



**Illinois  
Department of Commerce  
& Economic Opportunity**

JB Pritzker, Governor

March 9, 2026

The Honorable Don Harmon  
President of the Senate  
327 Capitol Building  
Springfield, Illinois 62706

**Re: High Impact Business Designation for Hyundai Translead**

Dear President Harmon:

This letter serves to inform you that the Department has designated Hyundai Translead as an Illinois High Impact Business for its proposed facility located at 3835 Youngs Road, Joliet in Will County, Illinois. The designation shall be effective upon the date of certification for a period not to exceed 20 years.

I have enclosed a copy of the Certification for Designation. This designation entitles Hyundai Translead to the exemptions described in Section 51 of the Retailers' Occupation Tax Act.

Should you have any questions regarding this report, please do not hesitate to contact Ben Denney of my staff at [ben.denney@illinois.gov](mailto:ben.denney@illinois.gov).

Sincerely,

*Sabrina Canela*

Sabrina Canela  
Deputy Director  
Office of Business Development

Enclosures  
HyundaiTranslead\_2026\_03\_09\_HIB\_2635  
HIB Map



**Illinois**  
**Department of Commerce**  
& Economic Opportunity

JB Pritzker, Governor

March 9, 2026

The Honorable John F. Curran  
Minority Leader  
309G Capitol Building  
Springfield, Illinois 62706

**Re: High Impact Business Designation for Hyundai Translead**

Dear Leader Curran:

This letter serves to inform you that the Department has designated Hyundai Translead as an Illinois High Impact Business for its proposed facility located at 3835 Youngs Road, Joliet in Will County, Illinois. The designation shall be effective upon the date of certification for a period not to exceed 20 years.

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**Illinois  
Department of Commerce  
& Economic Opportunity**

JB Pritzker, Governor

March 9, 2026

The Honorable Tony M. McCombie  
House Minority Leader  
316 Capitol Building  
Springfield, Illinois 62706

**Re: High Impact Business Designation for Hyundai Translead**

Dear Leader McCombie:

This letter serves to inform you that the Department has designated Hyundai Translead as an Illinois High Impact Business for its proposed facility located at 3835 Youngs Road, Joliet in Will County, Illinois. The designation shall be effective upon the date of certification for a period not to exceed 20 years.

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Sincerely,

*Sabrina Canela*

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**Illinois  
Department of Commerce  
& Economic Opportunity**

JB Pritzker, Governor

March 9, 2026

The Honorable Emanuel "Chris" Welch  
Speaker of the House  
300 Capitol Building  
Springfield, Illinois 62706

**Re: High Impact Business Designation for Hyundai Translead**

Dear Speaker Welch:

This letter serves to inform you that the Department has designated Hyundai Translead as an Illinois High Impact Business for its proposed facility located at 3835 Youngs Road, Joliet in Will County, Illinois. The designation shall be effective upon the date of certification for a period not to exceed 20 years.

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Department of Commerce  
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JB Pritzker, Governor

March 9, 2026

The Honorable C.D. Davidsmeyer  
Co-Chairman  
Commission on Government Forecasting and Accountability  
202-N Stratton Office Building  
Springfield, Illinois 62706

**Re: High Impact Business Designation for Hyundai Translead**

Dear Representative Davidsmeyer:

This letter serves to inform you that the Department has designated Hyundai Translead as an Illinois High Impact Business for its proposed facility located at 3835 Youngs Road, Joliet in Will County, Illinois. The designation shall be effective upon the date of certification for a period not to exceed 20 years.

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Sincerely,

*Sabrina Canela*

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Deputy Director  
Office of Business Development

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**Illinois  
Department of Commerce  
& Economic Opportunity**

JB Pritzker, Governor

March 9, 2026

The Honorable David Koehler  
Co-Chairman  
Commission on Government Forecasting and Accountability  
323B Capitol Building  
Springfield, Illinois 62706

**Re: High Impact Business Designation for Hyundai Translead**

Dear Senator Koehler:

This letter serves to inform you that the Department has designated Hyundai Translead as an Illinois High Impact Business for its proposed facility located at 3835 Youngs Road, Joliet in Will County, Illinois. The designation shall be effective upon the date of certification for a period not to exceed 20 years.

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# Illinois Department of Commerce & Economic Opportunity

JB Pritzker, Governor

## CERTIFICATION FOR DESIGNATION

Pursuant to Section 5.5 of the Illinois Enterprise Zone Act, 20 ILCS 655/ et seq., as amended, the Illinois Department of Commerce and Economic Opportunity hereby designates the following company as a High Impact Business at the location designated below and is therefore eligible for the applicable credits and exemptions described in Section 51 of the Retailers' Occupation Tax Act.

### BUSINESS NAME

Hyundai Translead

### FEIN#

95 - 4248618

### FTZ#

022

### BUSINESS ADDRESS

8880 Rio San Diego Dr, Suite 600  
San Diego, CA 92108

### PROJECT LOCATION

3835 Youngs Road  
Joliet, IL 60410  
(see attached map)

### **Note:**

This certification is effective upon execution by the Director of the Illinois Department of Commerce and Economic Opportunity and applies to the company's large-scale investment and development project located at 3835 Youngs Road, Joliet, IL. This designation shall be effective for a period not to exceed 20 years. This business is designated as being located within the Foreign Trade Zone (FTZ) #022.

The credits and exemptions described in Section 5.5 of the above-referenced Act shall not be authorized until the minimum investments set forth in such Act have been placed in service in qualified properties. Furthermore, the exemptions described in 220 ILCS 5/9-222 of the Public Utilities Act and 35 ILCS 120/1d of the Retailers' Occupation Tax Act, shall not be authorized until the minimum full-time equivalent or full-time jobs set forth in Section 5.5 have been created or retained. In addition, the exemptions as set forth in Section 9-222 of the Public Utilities Act and Sections 1d of the Retailers' Occupation Tax Act shall be effective for an initial five (5) year period at which time the Department may re-authorize the exemption subject to the company's submission of an audited financial statement.

Kristin A. Richards  
Director  
Illinois Department of Commerce and  
Economic Opportunity

03/11/2026

Date

HyundaiTranslead\_2026\_03\_09\_HIB\_2635

# Exhibit A Proposed Site Plan



**PROJECT DATA:**

<b>ORIGINAL SITE AREA:</b>	<b>±184.4 AC</b>
LESS LOT 1 SITE AREA:	±54.21 AC
<b>REMAINING SITE AREA:</b>	<b>±130.19 AC</b>
EXISTING OUTLOTS:	±39.23 AC
ROADWAY AREA:	±8.18 AC
<b>DEVELOPABLE SITE AREA:</b>	<b>±82.78 AC</b>
<b>BUILDING #2:</b>	<b>±906,517 SF</b>
LOT 2/3 SITE AREA:	±59.83 AC
<b>BUILDING #4:</b>	<b>±17,675 SF</b>
LOT 4 SITE AREA:	±22.94 AC

