

**STATE OF ILLINOIS  
DEWITT, LIVINGSTON, LOGAN,  
AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17**

Financial Audit  
(In Accordance with the Uniform Guidance)  
For the Year Ended June 30, 2025

Performed as Special Assistant Auditors  
for the Auditor General, State of Illinois

**GALLEROS ROBINSON  
CERTIFIED PUBLIC ACCOUNTANTS, LLP**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17**

**JUNE 30, 2025**

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**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
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**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
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**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17**

**JUNE 30, 2025**

**OFFICIALS**

Regional Superintendent  
(Current and during the audit period)

Mr. Mark Jontry

Assistant Regional Superintendent  
(Current and during the audit period)

Mrs. Molly Allen

*Office is located at:*

201 E. Grove St., Suite 300  
Bloomington, Illinois 61701

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17**

**JUNE 30, 2025**

**COMPLIANCE REPORT SUMMARY**

The compliance audit testing performed in this audit was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

**AUDITOR'S REPORT**

The auditor's reports on compliance and internal controls do not contain scope limitations, disclaimers, or other significant nonstandard language.

**SUMMARY OF AUDIT FINDINGS**

<u>Number of</u>	<u>This Audit</u>	<u>Prior Audit</u>
Audit findings	–	–
Repeated audit findings	–	–
Prior recommendations implemented or not repeated	–	–

**SUMMARY OF FINDINGS AND QUESTIONED COSTS**

<u>Item No.</u>	<u>Page</u>	<u>Description</u>	<u>Finding Type</u>
		Findings ( <i>Government Auditing Standards</i> )	
		None	
		Findings and Questioned Costs (Federal Compliance)	
		None	
		Prior Audit Findings Not Repeated ( <i>Government Auditing Standards</i> )	
		None	
		Prior Audit Findings Not Repeated (Federal Compliance)	
		None	

**EXIT CONFERENCE**

Since there were no findings and recommendations identified to discuss with the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17 personnel, no formal exit conference was held with the management of Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17**

**JUNE 30, 2025**

**FINANCIAL STATEMENT REPORT SUMMARY**

The audit of the accompanying basic financial statements of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17 was performed by Galleros Robinson, CPAs, LLP.

Based on their audit, the auditors expressed an unmodified opinion on the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's basic financial statements.



## INDEPENDENT AUDITOR'S REPORT

Honorable Frank J. Mautino  
Auditor General  
State of Illinois

### Report on the Audit of the Financial Statements

#### Opinions

As Special Assistant Auditors for the Auditor General, we have audited the modified cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's basic financial statements as listed in the table of contents.

In our opinion, the accompanying cash basis financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17, as of June 30, 2025, and the respective changes in the modified cash basis financial position, and, where applicable, cash flows thereof for the year then ended in accordance with the modified cash basis of accounting as described in Note 1.

#### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### Emphasis of Matter—Basis of Accounting

We draw attention to Note 1 to the financial statements which describes the basis of accounting. The Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17 has presented its financial statements in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America (GAAP). Our opinions are not modified with respect to this matter.

## **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and the fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 1, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's basic financial statements as a whole. The modified cash basis combining schedule of accounts, budgetary comparison schedules, combining fund financial statements, Schedule of Disbursements to School District Treasurers and Other Entities, and the Schedule of Expenditures of Federal Awards, as required by Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the modified cash basis combining schedule of accounts, budgetary comparison schedules, combining fund financial statements, Schedule of Disbursements to School District Treasurers and Other Entities, and the Schedule of Expenditures of Federal Awards, as required by the Uniform Guidance are fairly stated, in all material respects, in relation to the basic financial statements as a whole on the modified cash basis of accounting described in Note 1.

## Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 20, 2026 on our consideration of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's internal control over financial reporting and compliance.

**SIGNED ORIGINAL ON FILE**

Chicago, Illinois  
February 20, 2026



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Honorable Frank J. Mautino  
Auditor General  
State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the modified cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's modified cash basis financial statements, and have issued our report thereon dated February 20, 2026.

**Report on Internal Control Over Financial Reporting**

Management of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17 is responsible for establishing and maintaining effective internal control over financial reporting (internal control).

In planning and performing our audit of the financial statements, we considered the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's internal control as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the modified cash basis financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's internal control. Accordingly, we do not express an opinion on the effectiveness of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the second paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

**SIGNED ORIGINAL ON FILE**

Chicago, Illinois  
February 20, 2026



**AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER  
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Honorable Frank J. Mautino  
Auditor General  
State of Illinois

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Program***

As Special Assistant Auditors for the Auditor General, we have audited compliance by the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17 with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's major federal programs for the year ended June 30, 2025. The Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17 complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's compliance with the compliance requirements referred to above.

## ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's federal programs.

## ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing

their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

**SIGNED ORIGINAL ON FILE**

Chicago, Illinois  
February 20, 2026

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 SECTION I - SUMMARY OF AUDITOR'S RESULTS  
 FOR THE YEAR ENDED JUNE 30, 2025**

**FINANCIAL STATEMENTS IN ACCORDANCE WITH MODIFIED CASH BASIS**

Type of auditor's report issued: Unmodified

Internal control over financial reporting:  
 Material weakness(es) identified?        Yes   ✓   No  
 Significant deficiency(ies) identified?        Yes   ✓   None reported

Noncompliance material to financial statements noted?        Yes   ✓   No

**FEDERAL AWARDS**

Internal control over major federal programs:  
 Material weakness(es) identified?        Yes   ✓   No  
 Significant deficiency(ies) identified?        Yes   ✓   None reported

Type of auditor's report issued on compliance  
 for major federal programs Unmodified

Any audit findings disclosed that are required  
 to be reported in accordance with 2 CFR 200.516(a)?        Yes   ✓   No

Identification of major federal programs:

Assistance Listing Number(s)	Name of Federal Program or Cluster
84.411C	Education Innovation and Research

Dollar threshold used to distinguish  
 between Type A and Type B programs: \$750,000

Audit qualified as low-risk auditee?        Yes   ✓   No

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
SECTION II - FINANCIAL STATEMENT FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2025**

None

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
SECTION III - FEDERAL AWARD FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2025**

INSTANCES OF NONCOMPLIANCE:

None

SIGNIFICANT DEFICIENCIES:

None

MATERIAL WEAKNESSES

None

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2025**

Not applicable

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS NOT REPEATED  
FOR THE YEAR ENDED JUNE 30, 2025**

None

## **BASIC FINANCIAL STATEMENTS**

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 STATEMENT OF NET POSITION - MODIFIED CASH BASIS  
 JUNE 30, 2025

EXHIBIT A

	<u>Primary Government</u>		
	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ 7,783,776	\$ 480,224	\$ 8,264,000
Noncurrent assets			
Capital assets, net of depreciation	<u>1,102,830</u>	<u>9,439</u>	<u>1,112,269</u>
<b>TOTAL ASSETS</b>	<u>8,886,606</u>	<u>489,663</u>	<u>9,376,269</u>
<b>NET POSITION</b>			
Net investment in capital assets	1,102,830	9,439	1,112,269
Restricted - other	2,240,972	-	2,240,972
Unrestricted	<u>5,542,804</u>	<u>480,224</u>	<u>6,023,028</u>
<b>TOTAL NET POSITION</b>	<u>\$ 8,886,606</u>	<u>\$ 489,663</u>	<u>\$ 9,376,269</u>

The accompanying notes are an integral part of the financial statements.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS  
FOR THE YEAR ENDED JUNE 30, 2025

EXHIBIT B

FUNCTIONS/PROGRAMS	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Primary Government		Total
				Governmental Activities	Business-Type Activities	
<b>Primary government</b>						
<b>Governmental activities:</b>						
Instructional services:						
Salaries and benefits	\$ 4,546,853	\$ -	\$ 1,442,204	\$ (3,104,649)	\$ -	\$ (3,104,649)
Purchased services	3,936,527	-	1,359,623	(2,576,904)	-	(2,576,904)
Supplies and materials	811,697	-	78,788	(732,909)	-	(732,909)
Other objects	16,671	-	2,217	(14,454)	-	(14,454)
Depreciation	359,070	-	-	(359,070)	-	(359,070)
Capital outlay	-	-	35,771	35,771	-	35,771
Intergovernmental:						
Payments to other governments	1,041,511	-	702,226	(339,285)	-	(339,285)
<b>Total governmental activities</b>	<u>10,712,329</u>	<u>-</u>	<u>3,620,829</u>	<u>(7,091,500)</u>	<u>-</u>	<u>(7,091,500)</u>
<b>Business-type activities:</b>						
Charges for services	781,498	860,514	-	-	79,016	79,016
<b>Total business-type activities</b>	<u>781,498</u>	<u>860,514</u>	<u>-</u>	<u>-</u>	<u>79,016</u>	<u>79,016</u>
<b>Total primary government</b>	<u>11,493,827</u>	<u>860,514</u>	<u>3,620,829</u>	<u>(7,091,500)</u>	<u>79,016</u>	<u>(7,012,484)</u>
<b>General revenues:</b>						
Local sources				4,538,856	-	4,538,856
State sources				3,197,951	-	3,197,951
Federal sources				206,926	-	206,926
Loss on asset disposals				(1,134)	-	(1,134)
Investment earnings				275,351	-	275,351
<b>Total general revenues</b>				<u>8,217,950</u>	<u>-</u>	<u>8,217,950</u>
<b>Change in net position</b>				1,126,450	79,016	1,205,466
<b>Net position - beginning of year</b>				<u>7,760,156</u>	<u>410,647</u>	<u>8,170,803</u>
<b>Net position - end of year</b>				<u>\$ 8,886,606</u>	<u>\$ 489,663</u>	<u>\$ 9,376,269</u>

The accompanying notes are an integral part of the financial statements.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 GOVERNMENTAL FUNDS  
 BALANCE SHEET - MODIFIED CASH BASIS  
 JUNE 30, 2025

EXHIBIT C

	<u>General Fund</u>	<u>Education Fund</u>	<u>Nonmajor Special Revenue Funds</u>	<u>Eliminations</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 5,542,804	\$ 2,024,344	\$ 216,628	\$ -	\$ 7,783,776
Due from other funds	<u>751,113</u>	<u>-</u>	<u>-</u>	<u>(751,113)</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<u>6,293,917</u>	<u>2,024,344</u>	<u>216,628</u>	<u>(751,113)</u>	<u>7,783,776</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Due to other funds	<u>328,637</u>	<u>422,476</u>	<u>-</u>	<u>(751,113)</u>	<u>-</u>
<b>FUND BALANCES (DEFICIT)</b>					
Restricted	-	2,024,344	216,628	-	2,240,972
Assigned	5,290,336	-	-	-	5,290,336
Unassigned	<u>674,944</u>	<u>(422,476)</u>	<u>-</u>	<u>-</u>	<u>252,468</u>
<b>TOTAL FUND BALANCES</b>	<u>5,965,280</u>	<u>1,601,868</u>	<u>216,628</u>	<u>-</u>	<u>7,783,776</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 6,293,917</u>	<u>\$ 2,024,344</u>	<u>\$ 216,628</u>	<u>\$ (751,113)</u>	<u>\$ 7,783,776</u>

The accompanying notes are an integral part of the financial statements.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET POSITION - MODIFIED CASH BASIS  
JUNE 30, 2025**

**EXHIBIT D**

Total fund balance - governmental funds	\$	7,783,776
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		<u>1,102,830</u>
Net position of governmental activities	\$	<u>8,886,606</u>

The accompanying notes are an integral part of the financial statements.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 GOVERNMENTAL FUNDS

EXHIBIT E

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS  
 FOR THE YEAR ENDED JUNE 30, 2025

	General Fund	Education Fund	Nonmajor Special Revenue Funds	Eliminations	Total Governmental Funds
<b>REVENUES</b>					
Local sources	\$ 3,045,027	\$ 1,435,922	\$ 147,659	\$ -	\$ 4,628,608
State sources	2,988,549	2,483,414	2,829	-	5,474,792
Federal sources	87,600	1,373,562	-	-	1,461,162
Investment earnings	154,447	25,684	95,220	-	275,351
Total revenues	<u>6,275,623</u>	<u>5,318,582</u>	<u>245,708</u>	<u>-</u>	<u>11,839,913</u>
<b>EXPENDITURES</b>					
Instructional Services:					
Salaries and benefits	1,891,570	2,540,152	115,131	-	4,546,853
Purchased services	2,257,304	1,620,074	59,149	-	3,936,527
Supplies and materials	702,664	108,693	340	-	811,697
Other objects	13,975	2,588	108	-	16,671
Intergovernmental:					
Payments to other governments	339,285	702,226	-	-	1,041,511
Capital outlay	21,296	14,475	-	-	35,771
Total expenditures	<u>5,226,094</u>	<u>4,988,208</u>	<u>174,728</u>	<u>-</u>	<u>10,389,030</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>1,049,529</u>	<u>330,374</u>	<u>70,980</u>	<u>-</u>	<u>1,450,883</u>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfers in	-	-	7,234	(7,234)	-
Transfers out	-	-	(7,234)	7,234	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	1,049,529	330,374	70,980	-	1,450,883
<b>FUND BALANCES - BEGINNING OF YEAR</b>	<u>4,915,751</u>	<u>1,271,494</u>	<u>145,648</u>	<u>-</u>	<u>6,332,893</u>
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 5,965,280</u>	<u>\$ 1,601,868</u>	<u>\$ 216,628</u>	<u>\$ -</u>	<u>\$ 7,783,776</u>

The accompanying notes are an integral part of the financial statements.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 17**  
**GOVERNMENTAL FUNDS**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES -**  
**MODIFIED CASH BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

**EXHIBIT F**

Net change in fund balances - governmental funds			\$ 1,450,883
Amounts reported for governmental activities in the Statement of Activities are different because:			
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.			
Capital outlay	\$	35,771	
Depreciation		(359,070)	
Loss on disposal of capital assets		(1,134)	(324,433)
			<u>(324,433)</u>
Change in net position of governmental activities			<u>\$ 1,126,450</u>

The accompanying notes are an integral part of the financial statements.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 PROPRIETARY FUND  
 STATEMENT OF NET POSITION - MODIFIED CASH BASIS  
 JUNE 30, 2025

EXHIBIT G

	<b>Business-Type Activities Enterprise Fund</b>
	<b>Professional Development</b>
<b>ASSETS</b>	
Current assets:	
Cash and cash equivalents	\$ 480,224
Noncurrent assets:	
Capital assets, being depreciated, net	9,439
<b>TOTAL ASSETS</b>	<b>489,663</b>
<b>NET POSITION</b>	
Net investment in capital assets	9,439
Unrestricted	480,224
<b>TOTAL NET POSITION</b>	<b>\$ 489,663</b>

The accompanying notes are an integral part of the financial statements.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 PROPRIETARY FUND  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN  
 FUND NET POSITION - MODIFIED CASH BASIS  
 FOR THE YEAR ENDED JUNE 30, 2025

EXHIBIT H

	<b>Business-Type Activities Enterprise Fund</b>
	<b>Professional Development</b>
<b>OPERATING REVENUES</b>	
Charges for services	\$ 860,514
<b>OPERATING EXPENSES</b>	
Salaries and benefits	505,051
Purchased services	239,905
Supplies and materials	26,418
Other objects	7,612
Depreciation	2,512
Total operating expenses	<u>781,498</u>
<b>CHANGE IN NET POSITION</b>	79,016
<b>NET POSITION - BEGINNING OF YEAR</b>	<u>410,647</u>
<b>NET POSITION - END OF YEAR</b>	<u>\$ 489,663</u>

The accompanying notes are an integral part of the financial statements.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
PROPRIETARY FUND  
STATEMENT OF CASH FLOWS - MODIFIED CASH BASIS  
FOR THE YEAR ENDED JUNE 30, 2025**

**EXHIBIT I**

	<b>Business-Type Activities Enterprise Fund</b>
	<b>Professional Development</b>
Cash flows from operating activities:	
Receipts from customers	\$ 860,514
Payments to suppliers and providers of goods and services	(273,935)
Payments to employees	(505,051)
Net cash provided by operating activities	<u>81,528</u>
Cash flows from capital and related financing activities:	
Acquisition of capital assets	(9,298)
Net cash used in capital and related financing activities	<u>(9,298)</u>
Net increase in cash and cash equivalents	72,230
Cash and cash equivalents - beginning of year	<u>407,994</u>
Cash and cash equivalents - end of year	<u><u>\$ 480,224</u></u>
Reconciliation of operating income to net cash provided by operating activities:	
Operating income	\$ 79,016
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation expense	<u>2,512</u>
Net cash provided by operating activities	<u><u>\$ 81,528</u></u>

The accompanying notes are an integral part of the financial statements.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
FIDUCIARY FUND  
STATEMENT OF FIDUCIARY NET POSITION - MODIFIED CASH BASIS  
JUNE 30, 2025**

**EXHIBIT J**

	<u><b>Custodial Funds</b></u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 65,693
<b>TOTAL ASSETS</b>	<u>65,693</u>
<b>NET POSITION</b>	
Restricted for individuals, organizations, and other governments	<u>65,693</u>
<b>TOTAL NET POSITION</b>	<u>\$ 65,693</u>

The accompanying notes are an integral part of the financial statements.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 FIDUCIARY FUND  
 STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
 MODIFIED CASH BASIS  
 FOR THE YEAR ENDED JUNE 30, 2025

EXHIBIT K

	<u>Custodial Funds</u>
<b>ADDITIONS:</b>	
State sources	
Illinois Comptroller	\$ 7,623,808
Illinois State Board of Education	1,316,047
Employee withholdings	<u>30,018</u>
Total additions	<u>8,969,873</u>
<b>DEDUCTIONS:</b>	
Program administrative cost	894
Flow-through payments to vendors	31,661
Flow-through payments to school districts	<u>8,879,418</u>
Total deductions	<u>8,911,973</u>
<b>CHANGE IN NET POSITION</b>	57,900
<b>NET POSITION - BEGINNING OF YEAR</b>	<u>7,793</u>
<b>NET POSITION - END OF YEAR</b>	<u>\$ 65,693</u>

The accompanying notes are an integral part of the financial statements.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies and presentation of the basic financial statements of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17 (Regional Office of Education No. 17) have been prepared in conformity with the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles, as applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

***Date of Management Review***

Management has evaluated subsequent events through February 20, 2026, the date when the financial statements were available to be issued.

***Financial Reporting Entity***

The Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17 was formed under the provisions of the State of Illinois, Illinois State Board of Education.

The Regional Superintendent is charged with responsibility for township fund lands; registration of the names of applicants for scholarships to State-controlled universities; examinations and related duties; visitation of public schools; direction of teachers and school officers; to serve as the official advisor and assistant of school officers and teachers; to conduct teachers institutes as well as to aid and encourage the formation of other teachers' meetings and assist in their management; to evaluate the schools in the region; to examine evidence of indebtedness; to file and keep the returns of elections required to be returned to the Regional Superintendent's office; and to file and keep the reports and statements returned by school treasurers and trustees.

The Regional Superintendent is also charged with the responsibilities of conducting a special census, when required; providing notice of money distributed to treasurers, board presidents, clerks, and secretaries of the school districts on or before each September 30; maintenance of a map and numbering of the Regional Office of Education No. 17's districts; providing township treasurers with a list of district treasurers; inspecting and approving building plans which comply with State law; performing and reporting on annual building inspections; investigating bus drivers for valid bus driver permits and taking related action as may be required; maintaining a list of unfilled teaching positions; and carrying out other related duties required or permitted by law.

The Regional Superintendent is responsible for inspection and approval or rejection of school treasurers' bonds. The Regional Superintendent is also required to provide the State Board of Education with an affidavit showing that the treasurers of school districts within the region are properly bonded.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

The Regional Superintendent is also responsible for apportionment and payment of funds received from the State for the districts in the region, or seeing that no payments are made unless the treasurer has filed or renewed appropriate bond and that the district has certified publication of the annual financial report. The Regional Superintendent is required to provide opinions and advice related to controversies under school law.

For the period ended June 30, 2025, the Regional Office of Education No. 17 applied for, received, and administered numerous State and federal programs and grants in assistance and support of the educational activities of the school districts in Regional Office of Education No. 17. Such activities are reported as a single special revenue fund (Education Fund).

***Scope of the Reporting Entity***

The Regional Office of Education No. 17's reporting entity includes all related organizations for which it exercises oversight responsibility.

The Regional Office of Education No. 17 has developed criteria to determine whether outside agencies with activities which benefit the citizens of the region, including districts or joint agreements which serve pupils from numerous regions, should be included in its financial reporting entity. The criteria include, but are not limited to, whether the Regional Office of Education No. 17 exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The districts and joint agreements have been determined not to be a part of the reporting entity after applying the manifesting of oversight, scope of public service, and special financing relationships criteria and are therefore excluded from the accompanying financial statements because the Regional Office of Education No. 17 does not control the assets, operations, or management of the districts or joint agreements. In addition, the Regional Office of Education No. 17 is not aware of any entity that would exercise such oversight as to result in the Regional Office of Education No. 17 being considered a component unit of the entity.

***Government-wide and Fund Financial Statements***

The government-wide financial statements (i.e., the Statement of Net Position – Modified Cash Basis and the Statement of Activities – Modified Cash Basis) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by intergovernmental revenues, are reported separately from the business-type activities, which rely to a significant extent on fees and charges for support.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

The Statement of Net Position – Modified Cash Basis includes all of the Regional Office of Education No. 17's assets, including capital assets and liabilities in accordance with the modified cash basis of accounting. The Statement of Activities – Modified Cash Basis demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column.

Certain eliminations have been made as prescribed by governmental accounting standards in regard to interfund activities, such as payables, receivables and transfers. Interfund activities between governmental funds and between governmental funds and proprietary funds appear as due to/due from on the governmental fund Balance Sheet – Modified Cash Basis and the proprietary fund Statement of Net Position – Modified Cash Basis, and as other resources and other uses on the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances – Modified Cash Basis and on the proprietary fund Statement of Revenues, Expenses and Changes in Fund Net Position – Modified Cash Basis. All interfund transactions between governmental funds are eliminated on the government-wide financial statements. All internal balances in the Statement of Net Position – Modified Cash Basis have been eliminated.

Governmental fund financial statements include a Balance Sheet – Modified Cash Basis and a Statement of Revenues, Expenditures, and Changes in Fund Balances – Modified Cash Basis for all major governmental funds and nonmajor funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the government-wide financial statements.

Proprietary fund financial statements include a Statement of Net Position – Modified Cash Basis, a Statement of Revenues, Expenses, and Changes in Fund Net Position – Modified Cash Basis, and a Statement of Cash Flows – Modified Cash Basis for the nonmajor proprietary fund.

The government-wide statements report using the economic resources measurement focus, while the governmental fund financial statements report using the current financial resources measurement focus. Since the governmental fund financial statements are

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

presented on a different measurement focus than the government-wide statements (due mainly to inclusion of capital assets and long-term debt activity in the government-wide presentation) a reconciliation is presented, which briefly explains the adjustments necessary to transform the fund based financial statements into the governmental column of the government-wide presentation.

Basis of accounting refers to when revenues received and expenses or expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The Regional Office of Education No. 17 maintains its accounting records for all funds on the modified cash basis of accounting. Modified cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions. Their revenues are recognized when they are received, and expenses or expenditures are recognized when paid. Generally accepted accounting principles require the recognition of revenue when it becomes “measurable” and “available” as net current assets and, generally, expenses or expenditures when the related fund liability is incurred.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the Regional Office of Education No. 17's enterprise fund is charges to customers for workshop fees. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

It is the Regional Office of Education No. 17's policy to first apply restricted resources when an expenditure or expense is incurred for which both restricted and unrestricted resources are available. For unrestricted fund balances, committed fund balances are used first, then assigned fund balances, then unassigned, if any.

***Fund Accounting***

The Regional Office of Education No. 17 uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The Regional Office of Education No. 17 uses governmental, proprietary, and fiduciary funds.

***Governmental Funds***

The Regional Office of Education No. 17 reports the following major governmental funds:

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

General Fund - The General Fund is the operating fund of the Regional Office of Education No. 17. It is used to account for the expenditures that benefit all school districts in the Region except those required to be accounted for and reported in other funds. General Funds include the following:

County Fund - This fund accounts for monies received from DeWitt, Livingston, Logan, and McLean counties. This support helps fund the operation of the Regional Office of Education No. 17.

Regional Safe Schools - Evidence Based Funding (EBF) - This program accounts for monies received for and in payment of expenditures for activities for disruptive students who are eligible for suspension or expulsion. In addition, this program includes State and federal lunch and breakfast programs.

Regional Alternative School - EBF - This program accounts for monies received for and in payment of expenditures for the general operations of the Regional Alternative School.

Alternatives for a Better Environment (ABE) - This program is an environmental curriculum used at the Regional Alternative School in Flanagan involving beekeeping and building bat houses.

Heart of Illinois Low Incidence - This program promotes, establishes, and maintains comprehensive special education services for children with hearing, vision, and physical disabilities.

Cooperative Purchasing Fund (Paper Coop) - This fund is used to purchase paper and supplies in quantity as a single unit by participating schools in the Regional Office of Education No. 17.

Juvenile Justice Council - This is a program for At-Risk Diversion for students.

Major Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources (other than fiduciary or major capital projects) that are restricted to expenditures for specified purposes. Major special revenue funds include the following:

Education Fund - This fund is used to account for and report the proceeds of specific revenue sources that are restricted by grant agreements or contracts to expenditures for specified purposes supporting education enhancement programs as follows:

Bridge Academy - This program is educational programming with embedded mental health services for junior high and high school student at risk for hospitalization for mental health issues.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

Career Link - This program provides support to students focusing on the 12 employability skills recognized by adult services agencies and assisting transition into post-secondary experiences.

CME Group Foundation Grant - Support for Pilot for Early Learning Micro Credentials.

CTE Education Career Pathway - Provides resources to improve Career & Technical Education Programs in the region.

Dewitt City Board of Health Grant - Grant from Dewitt County Board of Health to fund Youth Mental Health First Aid training.

District Literacy - This program accounts for monies to support literacy in ROE No. 17 Schools.

D.O.R.S Program Step Grant - This program is for severely handicapped students making the transition from high school to the workplace.

Federal Communications Commission - This program provides technology hardware and services for the Regional Alternative Schools and ROE No. 17.

Education Innovation and Research - This program accounts for grant monies received for and in payment of expenditures to improve principal leadership by increasing principal effectiveness and increasing student achievement in rural and high-need schools.

Elementary and Secondary School Emergency Relief (ESSER) - The ESSER Grant addresses learning loss. The ESSER ARP-Homeless Grant provides assistance to students designated as MKV eligible.

IDHS Homeless - This program provides assistance to individuals with K-12 students experiencing or at risk of experiencing homelessness.

ISBE Instructional Coaching - This program supports instructional coaching for the improvement of instruction.

Juvenile Detention Center - This program provides educational programming for incarcerated youth.

Literacy Plan - ISBE - This program provides support for the development of the Comprehensive Illinois Literacy Plan.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

New Principal Mentoring - Agreement with the Regional Office of Education No. 19 to provide one employee and one non-employee coach to provide mentoring to new principals enrolled in the Regional Office of Education No. 19's program.

McCormick Foundation Grant - This grant provides funding for the creation of a series of microcredentials of Illinois administrators to gain early childhood knowledge.

McKinney Homeless Children and Youth - This program accounts for grant monies received and expended assisting school districts in identifying and providing assistance to at-risk students. This program offers services to homeless children and youth primarily who are of school age. Preschool-aged children also receive services to ensure access to early childhood and preschool programs.

Principal Recruitment - Program recruiting and assisting candidates from minority groups to succeed in Principal preparation programs.

RAS Special Projects - This program accounts for money awarded/donated to RAS Bloomington from local sources.

Regional Safe Schools - This program accounts for the Regional Safe Schools grant monies. The program concentrates on the education of students who have been expelled from school districts served by the Regional Office of Education No. 17.

Regional Safe Schools Cooperative - This program provides support for the individual needs and learning styles of students while focusing on twelve employability skills recognized by adult service agencies.

ROE/ISC Operations - This fund accounts for grant monies received for and in payment of expenditures for assisting schools in all areas of school improvement and concerns with truancy.

Secretary of State's Literacy Grant - Adult literacy tutoring and GED preparation.

Seeking Education Equity and Diversity (SEED) - This program supports the strengthening of Principal leadership skills.

Social Emotional Learning - Subrecipient grant through the Regional Office of Education No. 34 to provide an SEL coach to provide support to the Regional Office's districts.

Stone Foundation Grant - This grant will allow LEAD Hubs to create a Diverse Leaders Network (DLN) designed to mobilize a statewide collective focused on strategies for recruitment, development, placement, and retention of a leadership pipeline of district and school leaders that reflects the diversity of students in the state.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

Youth Services - This program is administered by the Illinois Department of Human Services to provide support for Individualized Education Plan (IEP) students to transition from high school to higher education and/or adult employment.

The Regional Office of Education No. 17 reports the following Nonmajor Special Revenue Funds:

General Education Development (GED) - Illinois law requires the Regional Superintendent of Schools of each county or counties to administer the GED test. Testing fees are used for test administration, testing materials, and diplomas on successful completion of the test.

Bus Driver Training - Experienced bus drivers must take a two-hour instructional refresher course annually, while all new drivers must take an eight-hour course in bus driver safety and first aid, prescribed by the Illinois State Board of Education and administered by the Regional Office.

Institute - This fund accounts for fees collected for the registration and renewal of teaching licenses. These fees are used to defray administrative expenses incidental to teachers' institutes, workshops, or meetings of a professional nature that are designed to promote the professional growth of teachers or to defray the expense of any general or special meetings of teachers or school personnel. All funds generated remain restricted until expended only on the activities.

***Proprietary Funds***

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprise where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis should be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control accountability, or other purposes.

The Regional Office of Education No. 17 reports the following proprietary fund:

Professional Development - This enterprise fund tracks revenues received and expenses incurred in offering professional development workshops for teachers and administrators, collection of administrative fees for services sold for fiscal services, and other services for the school districts in DeWitt, Livingston, Logan, and McLean Counties.

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

***Fiduciary Funds***

Fiduciary funds are used to account for assets held by the Regional Office of Education No. 17 in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

Custodial Funds - Custodial funds, which prior to GASB Statement No. 84 were reported as agency funds, are used to report fiduciary activities that are not required to be reported as another fiduciary fund type. Custodial funds include the following:

Flex Spending Account - This fund accounts for the Regional Office of Education No. 17's employees' flex spending plan.

Regional Board of School Trustees Fund - This program accounts for the Regional Board of School Trustees' operating accounts.

School Facility Occupation Tax - This fund accounts for the assets held by the Regional Office of Education No. 17 to be distributed to local school districts. Monies are received from the State Comptroller for the School Facilities Occupation Tax and are disbursed to the school districts.

Distributive Fund - This fund distributes monies received from the State to the school districts and other entities. The school district boards within the Regional Office of Education No. 17's educational service regions have signed formal agreements that allow the Regional Office to retain any interest earned on Distributive Fund deposits during the year.

Funds received by the Regional Office of Education No. 17 for the fiduciary funds accrue interest for the period of time between the receipt of funds and clearance of transfers to recipient. Fiduciary fund interest earned and related charges are recognized as revenue and expenditures in the General Fund.

***Governmental Fund Balances***

Governmental fund equity is classified as fund balance. Fund balance is the difference between assets and liabilities in a governmental fund. The following types of fund balances may be presented on the governmental funds' Balance Sheet, the General Fund and Education Fund Combining Schedules of Accounts, and the Nonmajor Special Revenue Funds Combining Balance Sheet:

Nonspendable Fund Balance - The portion of a governmental fund's net position that is not available to be spent, either short term or long term, due to either form or legal restrictions. The Regional Office of Education No. 17 has no nonspendable fund balances.

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

Restricted Fund Balance - The portion of a governmental fund's net position that is subject to external enforceable legal restrictions. The following fund balances are restricted by Illinois Statute: Bus Driver Training and Institute. The following Education Funds are restricted by grantor or donor restrictions: Bridge Academy, D.O.R.S Program Step Grant, RAS Special Projects, ROE/ISC Operations, and Stone Foundation Grant.

Committed Fund Balance - The portion of a governmental fund's net position with self-imposed constraints or limitations that have been placed at the highest level of decision making. Regional Office of Education No. 17 has no committed fund balances.

Assigned Fund Balance - The portion of a governmental fund's net position for which an intended use of resources has been denoted. The accounts presented with assigned fund balances are specified for a particular purpose by the Regional Superintendent. The following General Fund account has assigned a fund balance: Regional Safe Schools - EBF, Regional Alternative School - EBF, and Juvenile Justice Council.

Unassigned Fund Balance - Available expendable financial resources in a governmental fund that are not designated for a specific purpose. The fund balances of the following General Fund accounts are comprised of unassigned fund balances: County Fund, ABE, and Heart of Illinois Low Incidence. The General Fund and Education Fund that have deficit fund balances listed in Note 14 are also reported as unassigned fund balances.

***Net Position***

Equity is classified as net position and displayed in three components:

Net investment in capital assets - Consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted net position - Consists of restricted assets reduced by liabilities related to those assets.

Unrestricted net position - The net amount of the assets and liabilities that are not included in the determination of net investment in capital assets or the restricted component of net position.

***Cash and Cash Equivalents***

The Regional Office of Education No. 17 considers cash on hand, checking accounts, savings accounts, and investments held with an original maturity date of 90 days or less to be cash and cash equivalents. State regulations require that Regional Office of Education

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

No. 17 deposit funds under its control into accounts insured by the federal governments, accounts secured by substantial collateral, or pooled investment trusts. All funds not needed for immediate disbursement are maintained in interest bearing accounts.

Statutes authorize the Regional Office of Education No. 17 to make deposits or invest in obligations of states and their political subdivisions, savings accounts, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds Money Market Fund.

***Interfund Transactions***

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds” in the fund financial statements. Balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

***Estimates***

The preparation of financial statements in conformity with modified cash basis of accounting requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

***Capital Assets***

Capital assets are reported in the applicable columns in the government-wide financial statements. Capital assets, such as equipment, are defined by the government as assets with an initial, individual cost of more than \$500 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Office equipment and furniture	3-10
Computer equipment	3-5
Leasehold improvements	5-50

In the fund financial statements, capital assets used in governmental operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

***Budget and Budgetary Accounting***

The Regional Office of Education No. 17 was not legally required to adopt annual budgets for all funds under its control, and some annual budgets prepared were not based upon the same operating period. Therefore, budgetary reports comparing budgeted to actual expenditures are not presented.

Budgets relating to programs funded by grants from the State agencies, primarily the Illinois State Board of Education, are prepared and submitted to the granting agencies for approval as part of the grant awards process. The granting agencies must also approve amendments to these budgets. Grant project budgets are based on the award period. Budgetary Comparison Schedules have been presented for the following grants: Bridge Academy, Career Link, CME Group Foundation Grant, CTE Education Career Pathway, District Literacy, Education Innovation and Research, ESSER, IDHS Homeless, McCormick Foundation Grant, McKinney Homeless Children and Youth, Principal Recruitment, Regional Safe Schools, Regional Safe Schools Cooperative, ROE/ISC Operations, Secretary of State's Literacy Grant, SEED, Social Emotional Learning, and Stone Foundation Grant.

***New Pronouncements***

The Regional Office of Education No. 17 has reviewed the Governmental Accounting Standards Board (GASB) Statements that became effective for fiscal year June 30, 2025 and has determined that none of the new Statements were applicable or had an impact on the Regional Office's financial statements.

**2. CASH AND CASH EQUIVALENTS**

The Regional Office of Education No. 17's investment policy is to invest in securities as authorized by 30 ILCS-235/2 and 6 and 105 ILCS-5/8-7.

***Deposits***

At June 30, 2025, the carrying amounts of the Regional Office of Education No. 17's government-wide and fiduciary fund deposits were \$8,264,000 and \$65,693, respectively, and the bank balances were \$8,384,658 and \$67,081, respectively. Of the total bank balances as of June 30, 2025, \$275,000 was secured by federal depository insurance, \$2,262,041 was fully collateralized, and \$5,914,698 was invested in the Illinois Funds Money Market Fund.

***Custodial Credit Risk***

Custodial credit risk for deposits with financial institutions is the risk that, in the event of bank failure, the Regional Office of Education No. 17's deposits may not be returned to it. To

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**2. CASH AND CASH EQUIVALENTS - CONTINUED**

guard against custodial credit risk for deposits with financial institutions, the Regional Office of Education No. 17's investment policy requires that deposits with financial institutions in excess of FDIC limits be secured by some form of collateral, by a written agreement, and held at an independent, third-party institution in the name of the Regional Office of Education No. 17.

***Investments***

The Regional Office of Education No. 17's investment policy requires that funds should be invested solely in investments authorized by 30 ILCS 235/2 and 6 and 105 ILCS 5/8-7. As of June 30, 2025, the Regional Office of Education No. 17 had investments with carrying and fair values of \$5,914,698 invested in the Illinois Funds Money Market Fund.

***Credit Risk***

At June 30, 2025, the Illinois Funds Money Market Fund was rated AAmmf by Fitch Ratings, Inc. The pool is audited annually by an outside independent auditor and copies of the report are distributed to participants. Although not subject to direct regulatory oversight, the fund is administered by the Illinois State Treasurer in accordance with the provision of the Illinois Public Funds Investment Act, 30 ILCS 235. All investments are fully collateralized.

***Concentration of Credit Risk***

Unless specifically authorized by the Treasurer, the Illinois Funds Money Market Fund's investment policy limits investment categories to not exceed 25% of the portfolio with the exception of cash equivalents and U.S. Treasury securities. Further, certificates of deposit cannot exceed 10% of any single financial institution's total deposits.

***Interest Rate Risk***

The Illinois Funds Money Market Fund, created by the Illinois General Assembly, enables custodians of public funds an investment option with a competitive rate of return on fully collateralized investments and immediate access to the funds. The investment policy of the Illinois Funds Money Market Fund states that, unless authorized specifically by the Treasurer, a minimum of 75% of its investments shall have less than one year maturity and no investment shall exceed two years maturity.

**3. DEFINED BENEFIT PENSION PLAN**

***IMRF Plan Description***

The Regional Office of Education No. 17's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to

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**3. DEFINED BENEFIT PENSION PLAN - CONTINUED**

plan members and beneficiaries. The Regional Office of Education No. 17's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multiple employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this note. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

***Benefits Provided***

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

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**3. DEFINED BENEFIT PENSION PLAN - CONTINUED**

***Contributions***

As set by statute, the Regional Office of Education No. 17's regular plan members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Regional Office of Education No. 17's annual contribution rate for calendar year 2025 and 2024 was 9.30% and 9.15%, respectively. For the fiscal year ended June 30, 2025, the Regional Office of Education No. 17 contributed \$149,647 to the plan. The Regional Office of Education No. 17 also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level.

Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Because of the use of the modified cash basis of accounting framework in the preparation of these financial statements, the Regional Office of Education No. 17's net pension liability is not reported in the financial statements as a liability. In accordance with the modified cash basis of accounting, pension expenditures are only reported when contributions are paid by the Regional Office of Education No. 17 to the plan.

**4. TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS**

***Plan Description***

The Regional Office of Education No. 17 participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration. TRS issues a publicly available financial report that can be obtained at <http://www.trsil.org/financial/acfrs/fy2024>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

***Benefits Provided***

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of

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**4. TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS - CONTINUED**

creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier I member to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier I and II members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the State of Illinois.

***Contributions***

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2025, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the Regional Office of Education No. 17.

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**4. TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS - CONTINUED**

***On-behalf Contributions to TRS***

The State of Illinois makes employer pension contributions on behalf of the Regional Office of Education No. 17.

***2.2 Formula Contributions***

Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2025, were \$13,803.

***Federal and Special Trust Fund Contributions***

When TRS members are paid from federal and special trust funds administered by the Regional Office of Education No. 17, there is a statutory requirement for the Regional Office of Education No. 17 to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the State contribution rate to TRS and were much higher.

For the year ended June 30, 2025, the employer pension contribution was 10.34 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2025, salaries totaling \$370,751 were paid from federal and special trust funds that required employer contributions of \$38,336.

***Employer Retirement Cost Contributions***

Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2025, the Regional Office of Education No. 17 made no payments to TRS for employer contributions due on salary increases in excess of 6 percent or for sick leave days granted in excess of the normal annual allotment.

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**5. TEACHERS' HEALTH INSURANCE SECURITY FUND**

***Plan Description***

The Regional Office of Education No. 17 participates in the Teacher's Health Insurance Security (THIS) Fund. The THIS Fund is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing the health benefits to retirees, as established under the plan, and associated administrative costs. The THIS Fund is a cost-sharing multiple-employer defined benefit postemployment healthcare plan that covers retired employees of participating employers throughout the State of Illinois, excluding the Chicago Public School System. THIS health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options. As a result of the Governor's Executive Order 12-01, the responsibilities in relation to THIS were transferred to the Department of Central Management Services (CMS) as of July 1, 2013. The CMS administers the plan with the cooperation of the TRS.

***Benefits Provided***

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by CMS with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 required all active contributors to TRS who are not employees of the State to make a contribution to the THIS Fund. The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

***On-Behalf Contributions to THIS Fund***

The State of Illinois makes employer retiree health insurance contributions on behalf of the Regional Office of Education No. 17.

***Employer Contributions to the THIS Fund***

The Regional Office of Education No. 17 also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.67 percent during the year ended June 30, 2025. For the year ended June 30, 2025, the Regional Office of Education No. 17 paid \$15,946 to the THIS Fund.

***Further Information on THIS Fund***

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

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**6. OTHER POSTEMPLOYMENT BENEFITS - HEALTH INSURANCE**

***Plan Description***

The Regional Office of Education No. 17 provides a single-employer defined-benefit postemployment healthcare plan to retirees who participate in the IMRF retirement plan. This plan extends the same health benefits to annuitants as to active employees in the IMRF plan. The Governmental Accounting Standards Board (GASB) issued Statement Nos. 74 and 75 that established generally accepted accounting principles for the annual financial statements for postemployment benefit plans other than pension plans. The required information is as follows:

***Eligibility Provisions***

***Full-Time Employees - IMRF***

Tier I IMRF Full-Time employees:

- Age 55 with at least 8 years of service (Reduced Pension)
- Age 55 with at least 30 years of service (Reduced Pension)
- Age 55 with at least 35 years of service (Full Pension)
- Age 60 with at least 8 years of service (Full Pension)

Tier II IMRF Full-Time employees:

- Age 62 with at least 10 years of service (Reduced Pension)
- Age 62 with at least 30 years of service (Reduced Pension)
- Age 62 with at least 35 years of service (Full Pension)
- Age 67 with at least 10 years of service (Full Pension)

***Full-Time Employees - TRS***

Tier I TRS Full-Time employees:

- Age 55 with at least 20 years of service (Reduced Pension)
- Age 55 with at least 35 years of service (Full Pension)
- Age 60 with at least 10 years of service (Full Pension)
- Age 62 with at least 5 years of service (Full Pension)

Tier II TRS Full-Time employees:

- Age 62 with at least 10 years of service (Reduced Pension)
- Age 67 with at least 10 years of service (Full Pension)

***Medical Coverage***

***Types of Coverage:***

Blue Cross Blue Shield:

- Blue Choice Options HSA MICOE3073 \$5,000
- Blue Choice Options PPO MIBCO2030 \$1,000
- Blue Choice Options PPO MIBCO1201 \$2,500

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**6. OTHER POSTEMPLOYMENT BENEFITS - HEALTH INSURANCE - CONTINUED**

*Retirees - IMRF*

Pre-65 Coverage:

IMRF employees may continue ROE health insurance in retirement, however they are responsible for paying the full cost of the medical premium.

Eligible Spouse/Dependent coverage may continue should the Retiree coverage terminate under COBRA provisions when an applicable qualifying event occurs. The Spouse/Dependent is responsible for the full cost of coverage.

*Retirees - TRS*

Pre-65/Post-65 Coverage:

TRS employees are not permitted to remain on ROE insurance in retirement and must seek outside coverage such as that offered through the THIS (Teacher Health Insurance Security) Fund.

ROE contributes to the THIS Fund - which provides medical and prescription benefits to TRS retirees - as required while employees are active.

Once retired, ROE does not pay for any portion of the premium in retirement nor provide a reimbursement/stipend for insurance costs.

***Life Insurance Coverage Provision***

*Retirees - IMRF and TRS*

Employees (both IMRF & TRS) can elect continuation of their employee paid life coverage, but not the employer paid life insurance.

***Benefits Provided***

The Regional Office of Education No. 17 provides continued health insurance coverage at the blended employer rate to all eligible Regional Office of Education No. 17 retirees in accordance with Illinois Compiled Statutes, which creates an implicit subsidy of retiree health insurance. The Regional Office of Education No. 17 offers the health insurance plan to full-time IMRF employees. Retirees pay the full cost of coverage. Eligible spouse or dependent coverage may continue should the retiree coverage terminate under COBRA provisions when an applicable qualifying event occurs. The spouse or dependent is responsible for the full cost of the coverage.

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**6. OTHER POSTEMPLOYMENT BENEFITS - HEALTH INSURANCE - CONTINUED**

***Contributions***

The ROE contributes \$730 per month for medical coverage for every employee enrolled in the plan. For employees that elect the health saving account (HSA) plan, the \$730 monthly contribution is split between the health benefit and HSA contribution. That split changes each plan year and is based upon the single HSA plan rate with the priority being the Blue Cross and Blue Shield insurance premium and the remainder, if any, being the HSA contribution

Effective January 1, 2025, the district paid HSA contributions at a rate of \$52 per check for all employees enrolled in the HSA qualified health plan. The \$52 is comprised of the \$27 remaining from the \$730 contribution that is already described in this paragraph and an additional \$25 that is over and above the \$730 contribution.

**7. OPERATING LEASES**

The Regional Office of Education No. 17 leases classroom and office space from various parties.

The Regional Office of Education No. 17 leased classrooms, office and storage space 402-408 W. Washington Street, Bloomington, Illinois. The leases run from August 1, 2023 to December 31, 2026; monthly lease payment schedule is \$11,800, \$12,980, and \$13,980.

The Regional Office leases space to in the Flanagan facility. The lease runs from July 1, 2024 to June 30, 2026, with an annual lease payment of \$23,000.

The Regional Office leased copiers with lease terms June 17, 2020 to June 16, 2025, December 20, 2024 to December 19, 2029, and November 3, 2022 to November 2, 2027, with monthly lease payments of \$290, \$275. and \$400, respectively.

In November 2020, the Regional Office of Education No. 17 leased their administrative office at 201 E Grove Street, 3<sup>rd</sup> Floor, Bloomington, Illinois. The lease period is November 1, 2020 to October 31, 2025 requiring month lease payments of \$9,450.

In November 2024, the Regional Office of Education No. 17 leased 201 E Grove Street, 3<sup>rd</sup> Floor and 2<sup>nd</sup> Floor spaces, Bloomington, Illinois. The lease period is November 1, 2024 to October 31, 2030 requiring month lease payments ranging from \$4,425 to \$17,065.

In June 2022, the Regional Office entered into an agreement to lease property located at 2000 Jacobssen Drive, Normal, Illinois. The lease period is from July 1, 2022 to August 31, 2032, with a monthly lease payments of \$10,201, which increases 1% each of the subsequent years.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**7. OPERATING LEASES - CONTINUED**

Rent expense for the year ended June 30, 2025, was \$470,653. Future minimum rentals are as follows for the years ending June 30:

2026	\$	506,912
2027		408,931
2028		330,901
2029		335,462
2030		198,566
Thereafter		<u>272,231</u>
Total	\$	<u>2,053,003</u>

**8. CAPITAL ASSETS**

The following table provides a summary of changes in total assets, accumulated depreciation, and investment in capital assets for the year ended June 30, 2025:

	Balance July 1, 2024	Additions	Disposals	Balance June 30, 2025
Governmental activities				
Capital assets being depreciated:				
Office equipment and furniture	\$ 817,055	\$ 35,771	\$ (37,650)	\$ 815,176
Leasehold improvements	1,640,312	–	–	1,640,312
Vehicles	61,607	–	–	61,607
Total capital assets	<u>2,518,974</u>	<u>35,771</u>	<u>(37,650)</u>	<u>2,517,095</u>
Less: accumulated depreciation	<u>(1,091,711)</u>	<u>(359,070)</u>	<u>36,516</u>	<u>(1,414,265)</u>
Governmental activities				
Investment in capital assets, net	<u>\$1,427,263</u>	<u>(323,299)</u>	<u>(1,134)</u>	<u>1,102,830</u>
Business-type activities				
Capital assets being depreciated:				
Office equipment and furniture	12,100	9,298	–	21,398
Total capital assets	<u>12,100</u>	<u>9,298</u>	<u>–</u>	<u>21,398</u>
Less: accumulated depreciation	<u>(9,447)</u>	<u>(2,512)</u>	<u>–</u>	<u>(11,959)</u>
Business-type activities				
Investment in capital assets, net	<u>\$ 2,653</u>	<u>\$ 6,786</u>	<u>\$ –</u>	<u>\$ 9,439</u>

Capital assets are depreciated using the straight-line method over the estimated useful lives of the assets. Depreciation expense for the year ended June 30, 2025, of \$359,070 and \$2,512 was charged to governmental activities instructional services function and business-type activities, respectively, on the government-wide Statement of Activities. Investment in capital assets is the component of net position that reports capital assets net of accumulated depreciation.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**9. RISK MANAGEMENT**

The Regional Office of Education No. 17 is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Regional Office of Education No. 17 has purchased commercial insurance to cover these risks. No losses have been incurred in excess of the amounts covered by insurance over the past three years.

**10. CONTINGENCIES**

The Regional Office of Education No. 17 has received funding from federal and State grants in the current and prior years, which are subject to audits by granting agencies. The Regional Office believes any adjustments that may arise will be insignificant to the Regional Office's operations.

**11. BOND**

The Illinois School Code (105 ILCS 5/3-2) directs the Regional Office of Education No. 17 to execute a bond of not less than \$100,000 on the Regional Superintendent. The Regional Office of Education No. 17 has secured and maintained such a bond with coverage of \$1,000,000 on the Regional Superintendent.

**12. INTERFUND ACTIVITY**

Interfund due to/from other fund balances at June 30, 2025, consist of the following individual due to/from other funds in the Governmental Fund Balance Sheet. The balances between governmental funds were eliminated in the government-wide Statement of Net Position.

Fund	Due From Other Funds	Due to Other Funds
General Fund		
Regional Alternative School - EBF	\$ 751,113	\$ -
Paper Coop	-	328,637
Education Fund		
Career Link	-	5,012
Federal Communications Commission	-	3,687
Education Innovation and Research	-	108,641
IDHS Homeless	-	28,552
ISBE Instructional Coaching	-	32,991
Juvenile Detention Center	-	30,270
Literacy Plan - ISBE	-	152,753

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**12. INTERFUND ACTIVITY - CONTINUED**

Fund	Due From Other Funds	Due to Other Funds
Education Fund - Continued		
New Principal Mentoring	–	845
McKinney Homeless Children and Youth	–	2,346
Social Emotional Learning	–	12,125
Youth Services	–	45,254
Total	<u>\$ 751,113</u>	<u>\$ 751,113</u>

**13. ON-BEHALF PAYMENTS**

The State of Illinois paid the following salary and benefits on-behalf of the Regional Office of Education No. 17:

Regional Superintendent - Salary	\$ 135,432
Regional Superintendent - Benefits (includes State paid insurance)	29,457
Assistant Regional Superintendent - Salary	121,884
Assistant Regional Superintendent Benefits (includes State paid insurance)	<u>46,059</u>
Total	<u>\$ 332,832</u>

Salary and benefit data for the Regional Superintendent and Assistant Regional Superintendent were calculated based on data provided by ISBE.

The Regional Office received \$1,043,101 in on-behalf payments from ISBE for the Regional Office’s share of the State’s Teachers’ Retirement System (TRS) pension expense. The Regional Office also received (\$236,564) in on-behalf benefit from the State of Illinois for the Regional Office’s share of the State’s Teachers’ Health Insurance Security (THIS) OPEB expense (benefit).

Because the Regional Office prepares their financial statements in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America, the on-behalf payments are not reflected in the Regional Office’s financial statements.

**14. DEFICIT FUND BALANCE/NET POSITION**

The following individual funds carried a deficit fund balances as of June 30, 2025. These deficit fund balances will be eliminated in fiscal year ended June 30, 2025 when the

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 NOTES TO FINANCIAL STATEMENTS  
 JUNE 30, 2025**

**14. DEFICIT FUND BALANCE/NET POSITION - CONTINUED**

respective grant reimbursements are received. If grant funds are not received, the Regional Office will transfer unrestricted funding to cover the deficit(s).

General Fund:	
Paper Coop	\$ 328,637
Education Fund:	
Career Link	5,012
Federal Communications Commission	3,687
Education Innovation and Research	108,641
IDHS Homeless	28,552
ISBE Instructional Coaching	32,991
Juvenile Detention Center	30,270
Literacy Plan - ISBE	152,753
New Principal Mentoring	845
McKinney Homeless Children and Youth	2,346
Social Emotional Learning Grant	12,125
Youth Services	45,254
	<hr/>
Total	<u>\$ 751,113</u>

**15. SOFTWARE SUBSCRIPTIONS**

The Regional Office utilizes a number of software subscriptions for their accounting and educational services. The subscription periods are from 12 to 36 months with annual subscription costs ranging from \$45 to \$31,526. The Regional Office's total subscription cost for year ended June 30, 2025 was \$99,134. Future minimum subscription cost for years ended June 30, 2026, 2027, and 2028 are \$65,041, \$4,502, and \$252, respectfully.

**16. SUBSEQUENT EVENT**

The Regional Office of Education No. 17 has entered into an agreement with Lifelong Access to lease the property located at 301 W. Washington St., Bloomington, Illinois 61701. This lease will replace the property currently leased for the Regional Alternative School at 408 W. Washington Street. Under the terms of the agreement, the Regional Office is required to contribute approximately \$1,000,000 toward tenant buildout costs, payable on or before September 30, 2025.

**SUPPLEMENTAL INFORMATION**

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 GENERAL FUND  
 COMBINING SCHEDULE OF ACCOUNTS - MODIFIED CASH BASIS  
 JUNE 30, 2025

SCHEDULE 1

	<u>County Fund</u>	<u>Regional Safe Schools - EBF</u>	<u>Regional Alternative School - EBF</u>	<u>ABE</u>	<u>Heart of Illinois Low Incidence</u>	<u>Paper Coop</u>	<u>Juvenile Justice Council</u>	<u>Total</u>
<b>ASSETS</b>								
Cash and cash equivalents	\$ 241,316	\$ 911,222	\$ 3,610,501	\$ 270	\$ 761,995	\$ -	\$ 17,500	\$ 5,542,804
Due from other funds	-	-	751,113	-	-	-	-	751,113
<b>TOTAL ASSETS</b>	<u>241,316</u>	<u>911,222</u>	<u>4,361,614</u>	<u>270</u>	<u>761,995</u>	<u>-</u>	<u>17,500</u>	<u>6,293,917</u>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Due to other funds	-	-	-	-	-	328,637	-	328,637
<b>FUND BALANCES (DEFICIT)</b>								
Assigned	-	911,222	4,361,614	-	-	-	17,500	5,290,336
Unassigned	<u>241,316</u>	<u>-</u>	<u>-</u>	<u>270</u>	<u>761,995</u>	<u>(328,637)</u>	<u>-</u>	<u>674,944</u>
<b>TOTAL FUND BALANCES (DEFICIT)</b>	<u>241,316</u>	<u>911,222</u>	<u>4,361,614</u>	<u>270</u>	<u>761,995</u>	<u>(328,637)</u>	<u>17,500</u>	<u>5,965,280</u>
<b>TOTAL LIABILITIES AND FUND BALANCES (DEFICIT)</b>	<u>\$ 241,316</u>	<u>\$ 911,222</u>	<u>\$ 4,361,614</u>	<u>\$ 270</u>	<u>\$ 761,995</u>	<u>\$ -</u>	<u>\$ 17,500</u>	<u>\$ 6,293,917</u>

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 GENERAL FUND

SCHEDULE 2

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICIT) - MODIFIED CASH BASIS  
 FOR THE YEAR ENDED JUNE 30, 2025

	<u>County Fund</u>	<u>Regional Safe Schools - EBF</u>	<u>Regional Alternative School - EBF</u>	<u>ABE</u>	<u>Heart of Illinois Low Incidence</u>	<u>Paper Coop</u>	<u>Juvenile Justice Council</u>	<u>Total</u>
<b>REVENUES</b>								
Local sources	\$ 683,664	\$ 35,687	\$ 113,076	\$ -	\$ 1,698,109	\$ 489,491	\$ 25,000	\$ 3,045,027
State sources	-	539,673	2,094,068	-	354,808	-	-	2,988,549
Federal sources	-	80,670	1,796	-	5,134	-	-	87,600
Investment earnings	<u>6,594</u>	<u>29,860</u>	<u>107,577</u>	<u>-</u>	<u>10,416</u>	<u>-</u>	<u>-</u>	<u>154,447</u>
Total revenues	<u>690,258</u>	<u>685,890</u>	<u>2,316,517</u>	<u>-</u>	<u>2,068,467</u>	<u>489,491</u>	<u>25,000</u>	<u>6,275,623</u>
<b>EXPENDITURES</b>								
Instructional services:								
Salaries and benefits	303,590	520,961	1,067,019	-	-	-	-	1,891,570
Purchased services	149,111	102,732	271,701	-	1,708,760	-	25,000	2,257,304
Supplies and materials	15,397	13,859	179,119	-	2,715	491,574	-	702,664
Other objects	10,026	1,981	1,968	-	-	-	-	13,975
Intergovernmental:								
Payments to governments	-	-	175,000	-	164,285	-	-	339,285
Capital outlay	<u>4,807</u>	<u>-</u>	<u>16,489</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,296</u>
Total expenditures	<u>482,931</u>	<u>639,533</u>	<u>1,711,296</u>	<u>-</u>	<u>1,875,760</u>	<u>491,574</u>	<u>25,000</u>	<u>5,226,094</u>
<b>NET CHANGE IN FUND BALANCES</b>	207,327	46,357	605,221	-	192,707	(2,083)	-	1,049,529
<b>FUND BALANCES (DEFICIT) - BEGINNING OF YEAR</b>	<u>33,989</u>	<u>864,865</u>	<u>3,756,393</u>	<u>270</u>	<u>569,288</u>	<u>(326,554)</u>	<u>17,500</u>	<u>4,915,751</u>
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	<u>\$ 241,316</u>	<u>\$ 911,222</u>	<u>\$ 4,361,614</u>	<u>\$ 270</u>	<u>\$ 761,995</u>	<u>\$ (328,637)</u>	<u>\$ 17,500</u>	<u>\$ 5,965,280</u>

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 EDUCATION FUND  
 COMBINING SCHEDULE OF ACCOUNTS - MODIFIED CASH BASIS  
 JUNE 30, 2025

SCHEDULE 3

	Bridge Academy	Career Link	CME Group Foundation Grant	CTE Education Career Pathway	Dewitt City Board of Health Grant	District Literacy	D.O.R.S Program Step Grant
<b>ASSETS</b>							
Cash and cash equivalents	\$ 1,571,204	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 402,752
<b>TOTAL ASSETS</b>	<u>1,571,204</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>402,752</u>
<b>LIABILITIES AND FUND BALANCES (DEFICIT)</b>							
<b>LIABILITIES</b>							
Due to other funds	-	5,012	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>5,012</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES (DEFICIT)</b>							
Restricted	1,571,204	-	-	-	-	-	402,752
Unassigned	-	(5,012)	-	-	-	-	-
<b>TOTAL FUND BALANCES (DEFICIT)</b>	<u>1,571,204</u>	<u>(5,012)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>402,752</u>
<b>TOTAL LIABILITIES AND FUND BALANCES (DEFICIT)</b>	<u>\$ 1,571,204</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 402,752</u>

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 EDUCATION FUND  
 COMBINING SCHEDULE OF ACCOUNTS - MODIFIED CASH BASIS  
 JUNE 30, 2025

SCHEDULE 3  
 (CONTINUED)

	Federal Communications Commission	Education Innovation and Research	ESSER	IDHS Homeless	ISBE Instructional Coaching	Juvenile Detention Center	Literacy Plan - ISBE
<b>ASSETS</b>							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL ASSETS</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES AND FUND BALANCES (DEFICIT)</b>							
<b>LIABILITIES</b>							
Due to other funds	<u>3,687</u>	<u>108,641</u>	<u>-</u>	<u>28,552</u>	<u>32,991</u>	<u>30,270</u>	<u>152,753</u>
<b>TOTAL LIABILITIES</b>	<u>3,687</u>	<u>108,641</u>	<u>-</u>	<u>28,552</u>	<u>32,991</u>	<u>30,270</u>	<u>152,753</u>
<b>FUND BALANCES (DEFICIT)</b>							
Restricted	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unassigned	<u>(3,687)</u>	<u>(108,641)</u>	<u>-</u>	<u>(28,552)</u>	<u>(32,991)</u>	<u>(30,270)</u>	<u>(152,753)</u>
<b>TOTAL FUND BALANCES (DEFICIT)</b>	<u>(3,687)</u>	<u>(108,641)</u>	<u>-</u>	<u>(28,552)</u>	<u>(32,991)</u>	<u>(30,270)</u>	<u>(152,753)</u>
<b>TOTAL LIABILITIES AND FUND BALANCES (DEFICIT)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 EDUCATION FUND  
 COMBINING SCHEDULE OF ACCOUNTS - MODIFIED CASH BASIS  
 JUNE 30, 2025

SCHEDULE 3  
 (CONTINUED)

	<u>New Principal Mentoring</u>	<u>McCormick Foundation Grant</u>	<u>McKinney Homeless Children and Youth</u>	<u>Principal Recruitment</u>	<u>RAS Special Projects</u>	<u>Regional Safe Schools</u>	<u>Regional Safe Schools Cooperative</u>
<b>ASSETS</b>							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 16,563	\$ -	\$ -
<b>TOTAL ASSETS</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,563</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES AND FUND BALANCES (DEFICIT)</b>							
<b>LIABILITIES</b>							
Due to other funds	845	-	2,346	-	-	-	-
<b>TOTAL LIABILITIES</b>	<u>845</u>	<u>-</u>	<u>2,346</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES (DEFICIT)</b>							
Restricted	-	-	-	-	16,563	-	-
Unassigned	(845)	-	(2,346)	-	-	-	-
<b>TOTAL FUND BALANCES (DEFICIT)</b>	<u>(845)</u>	<u>-</u>	<u>(2,346)</u>	<u>-</u>	<u>16,563</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCES (DEFICIT)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,563</u>	<u>\$ -</u>	<u>\$ -</u>

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 EDUCATION FUND  
 COMBINING SCHEDULE OF ACCOUNTS - MODIFIED CASH BASIS  
 JUNE 30, 2025

SCHEDULE 3  
 (CONTINUED)

	ROE/ISC Operations	Secretary of State's Literacy Grant	SEED	Social Emotional Learning	Stone Foundation Grant	Youth Services	Total
<b>ASSETS</b>							
Cash and cash equivalents	\$ 8,792	\$ -	\$ -	\$ -	\$ 25,033	\$ -	\$ 2,024,344
<b>TOTAL ASSETS</b>	<u>8,792</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,033</u>	<u>-</u>	<u>2,024,344</u>
<b>LIABILITIES AND FUND BALANCES (DEFICIT)</b>							
<b>LIABILITIES</b>							
Due to other funds	-	-	-	12,125	-	45,254	422,476
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,125</u>	<u>-</u>	<u>45,254</u>	<u>422,476</u>
<b>FUND BALANCES (DEFICIT)</b>							
Restricted	8,792	-	-	-	25,033	-	2,024,344
Unassigned	-	-	-	(12,125)	-	(45,254)	(422,476)
<b>TOTAL FUND BALANCES (DEFICIT)</b>	<u>8,792</u>	<u>-</u>	<u>-</u>	<u>(12,125)</u>	<u>25,033</u>	<u>(45,254)</u>	<u>1,601,868</u>
<b>TOTAL LIABILITIES AND FUND BALANCES (DEFICIT)</b>	<u>\$ 8,792</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,033</u>	<u>\$ -</u>	<u>\$ 2,024,344</u>

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES

REGIONAL OFFICE OF EDUCATION NO. 17

EDUCATION FUND

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICIT) - MODIFIED CASH BASIS

FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 4

	<u>Bridge Academy</u>	<u>Career Link</u>	<u>CME Group Foundation Grant</u>	<u>CTE Education Career Pathway</u>	<u>Dewitt City Board of Health Grant</u>	<u>District Literacy</u>	<u>D.O.R.S Program Step Grant</u>
<b>REVENUES</b>							
Local sources	\$ 1,020,288	\$ -	\$ -	\$ -	\$ 263	\$ -	\$ -
State sources	227,119	-	-	82,078	-	2,000	429,875
Federal sources	55,270	63,041	-	-	-	-	-
Investment earnings	25,684	-	-	-	-	-	-
Total revenues	<u>1,328,361</u>	<u>63,041</u>	<u>-</u>	<u>82,078</u>	<u>263</u>	<u>2,000</u>	<u>429,875</u>
<b>EXPENDITURES</b>							
Instructional services:							
Salaries and benefits	697,542	55,743	2,310	-	-	2,000	2,026
Purchased services	150,486	250	23,750	10,001	-	-	37,580
Supplies and materials	23,504	6,825	445	2,988	-	-	8,776
Other objects	-	165	149	-	-	-	-
Intergovernmental:							
Payments to other governments	-	-	-	72,500	-	-	359,770
Capital outlay	1,776	-	-	-	-	-	5,142
Total expenditures	<u>873,308</u>	<u>62,983</u>	<u>26,654</u>	<u>85,489</u>	<u>-</u>	<u>2,000</u>	<u>413,294</u>
<b>NET CHANGE IN FUND BALANCES</b>	455,053	58	(26,654)	(3,411)	263	-	16,581
<b>FUND BALANCES (DEFICIT) - BEGINNING OF YEAR</b>	<u>1,116,151</u>	<u>(5,070)</u>	<u>26,654</u>	<u>3,411</u>	<u>(263)</u>	<u>-</u>	<u>386,171</u>
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	<u>\$ 1,571,204</u>	<u>\$ (5,012)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 402,752</u>

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES

REGIONAL OFFICE OF EDUCATION NO. 17

EDUCATION FUND

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICIT) - MODIFIED CASH BASIS

FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 4  
(CONTINUED)

	Federal Communications Commission	Education Innovation and Research	ESSER	IDHS Homeless	ISBE Instructional Coaching	Juvenile Detention Center	Literacy Plan - ISBE
<b>REVENUES</b>							
Local sources	\$ -	\$ 273,315	\$ -	\$ -	\$ -	\$ 54,919	\$ -
State sources	-	-	-	173,021	71,326	76,881	139,426
Federal sources	3,687	914,372	97,083	-	-	-	-
Investment earnings	-	-	-	-	-	-	-
Total revenues	<u>3,687</u>	<u>1,187,687</u>	<u>97,083</u>	<u>173,021</u>	<u>71,326</u>	<u>131,800</u>	<u>139,426</u>
<b>EXPENDITURES</b>							
Instructional services:							
Salaries and benefits	-	604,156	9,595	23,693	91,365	111,498	-
Purchased services	3,687	530,862	-	136,909	10,561	5,378	291,775
Supplies and materials	-	7,386	13,866	-	1,279	4,452	404
Other objects	-	648	-	-	-	-	-
Intergovernmental:							
Payments to other governments	-	-	1,427	-	-	-	-
Capital outlay	-	1,199	-	-	1,112	-	-
Total expenditures	<u>3,687</u>	<u>1,144,251</u>	<u>24,888</u>	<u>160,602</u>	<u>104,317</u>	<u>121,328</u>	<u>292,179</u>
<b>NET CHANGE IN FUND BALANCES</b>	-	43,436	72,195	12,419	(32,991)	10,472	(152,753)
<b>FUND BALANCES (DEFICIT) - BEGINNING OF YEAR</b>	<u>(3,687)</u>	<u>(152,077)</u>	<u>(72,195)</u>	<u>(40,971)</u>	<u>-</u>	<u>(40,742)</u>	<u>-</u>
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	<u>\$ (3,687)</u>	<u>\$ (108,641)</u>	<u>\$ -</u>	<u>\$ (28,552)</u>	<u>\$ (32,991)</u>	<u>\$ (30,270)</u>	<u>\$ (152,753)</u>

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES

REGIONAL OFFICE OF EDUCATION NO. 17

EDUCATION FUND

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICIT) - MODIFIED CASH BASIS

FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 4

(CONTINUED)

	<u>New Principal Mentoring</u>	<u>McCormick Foundation Grant</u>	<u>McKinney Homeless Children and Youth</u>	<u>Principal Recruitment</u>	<u>RAS Special Projects</u>	<u>Regional Safe Schools</u>	<u>Regional Safe Schools Cooperative</u>
<b>REVENUES</b>							
Local sources	\$ 2,792	\$ -	\$ -	\$ -	\$ 6,750	\$ -	\$ -
State sources	-	-	-	270,000	-	372,033	27,444
Federal sources	-	-	55,565	-	-	-	-
Investment earnings	-	-	-	-	-	-	-
Total revenues	<u>2,792</u>	<u>-</u>	<u>55,565</u>	<u>270,000</u>	<u>6,750</u>	<u>372,033</u>	<u>27,444</u>
<b>EXPENDITURES</b>							
Instructional services:							
Salaries and benefits	1,778	5,691	27,951	15,123	-	179,413	27,444
Purchased services	401	22,347	6,616	16,575	110	169,654	-
Supplies and materials	-	124	8,492	-	1,443	17,720	-
Other objects	-	-	130	-	-	-	-
Intergovernmental:							
Payments to other governments	-	-	11,737	256,792	-	-	-
Capital outlay	-	-	-	-	-	5,246	-
Total expenditures	<u>2,179</u>	<u>28,162</u>	<u>54,926</u>	<u>288,490</u>	<u>1,553</u>	<u>372,033</u>	<u>27,444</u>
<b>NET CHANGE IN FUND BALANCES</b>	613	(28,162)	639	(18,490)	5,197	-	-
<b>FUND BALANCES (DEFICIT) - BEGINNING OF YEAR</b>	<u>(1,458)</u>	<u>28,162</u>	<u>(2,985)</u>	<u>18,490</u>	<u>11,366</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	<u>\$ (845)</u>	<u>\$ -</u>	<u>\$ (2,346)</u>	<u>\$ -</u>	<u>\$ 16,563</u>	<u>\$ -</u>	<u>\$ -</u>

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES

REGIONAL OFFICE OF EDUCATION NO. 17

EDUCATION FUND

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICIT) - MODIFIED CASH BASIS  
FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 4  
(CONTINUED)

	ROE/ISC Operations	Secretary of State's Literacy Grant	SEED	Social Emotional Learning	Stone Foundation Grant	Youth Services	Total
<b>REVENUES</b>							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 60,000	\$ 17,595	\$ 1,435,922
State sources	418,994	92,000	-	-	-	101,217	2,483,414
Federal sources	-	-	146,700	37,844	-	-	1,373,562
Investment earnings	-	-	-	-	-	-	25,684
Total revenues	<u>418,994</u>	<u>92,000</u>	<u>146,700</u>	<u>37,844</u>	<u>60,000</u>	<u>118,812</u>	<u>5,318,582</u>
<b>EXPENDITURES</b>							
Instructional services:							
Salaries and benefits	279,815	80,281	86,124	46,219	10,300	180,085	2,540,152
Purchased services	151,992	6,420	14,726	-	29,994	-	1,620,074
Supplies and materials	5,230	5,759	-	-	-	-	108,693
Other objects	1,496	-	-	-	-	-	2,588
Intergovernmental:							
Payments to other governments	-	-	-	-	-	-	702,226
Capital outlay	-	-	-	-	-	-	14,475
Total expenditures	<u>438,533</u>	<u>92,460</u>	<u>100,850</u>	<u>46,219</u>	<u>40,294</u>	<u>180,085</u>	<u>4,988,208</u>
<b>NET CHANGE IN FUND BALANCES</b>	(19,539)	(460)	45,850	(8,375)	19,706	(61,273)	330,374
<b>FUND BALANCES (DEFICIT) - BEGINNING OF YEAR</b>	<u>28,331</u>	<u>460</u>	<u>(45,850)</u>	<u>(3,750)</u>	<u>5,327</u>	<u>16,019</u>	<u>1,271,494</u>
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	<u>\$ 8,792</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,125)</u>	<u>\$ 25,033</u>	<u>\$ (45,254)</u>	<u>\$ 1,601,868</u>

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 EDUCATION FUND  
 BUDGETARY COMPARISON SCHEDULES - MODIFIED CASH BASIS  
 FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 5

	Bridge Academy			Career Link			CME Group Foundation Grant		
	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts
	Original	Final		Original	Final		Original	Final	
<b>REVENUES</b>									
Local sources	\$ 1,020,288	\$ 1,020,288	\$ 1,020,288	\$ -	\$ -	\$ -	\$ 151,768	\$ 151,768	\$ -
State sources	227,119	227,119	227,119	-	-	-	-	-	-
Federal sources	55,270	55,270	55,270	63,000	63,000	63,041	-	-	-
Investment earnings	25,684	25,684	25,684	-	-	-	-	-	-
Total revenues	<u>1,328,361</u>	<u>1,328,361</u>	<u>1,328,361</u>	<u>63,000</u>	<u>63,000</u>	<u>63,041</u>	<u>151,768</u>	<u>151,768</u>	<u>-</u>
<b>EXPENDITURES</b>									
Instructional services:									
Salaries and benefits	697,542	697,542	697,542	55,754	55,747	55,743	70,682	55,430	2,310
Purchased services	150,486	150,486	150,486	275	250	250	80,768	95,426	23,750
Supplies and materials	23,504	23,504	23,504	6,806	6,838	6,825	-	444	445
Other objects	-	-	-	165	165	165	318	468	149
Intergovernmental:									
Payments to other governments						-	-	-	-
Capital outlay	1,776	1,776	1,776	-	-	-	-	-	-
Total expenditures	<u>873,308</u>	<u>873,308</u>	<u>873,308</u>	<u>63,000</u>	<u>63,000</u>	<u>62,983</u>	<u>151,768</u>	<u>151,768</u>	<u>26,654</u>
<b>NET CHANGE IN FUND BALANCES</b>	455,053	455,053	455,053	-	-	58	-	-	(26,654)
<b>FUND BALANCES (DEFICIT) - BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>1,116,151</u>	<u>-</u>	<u>-</u>	<u>(5,070)</u>	<u>-</u>	<u>-</u>	<u>26,654</u>
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	<u>\$ 455,053</u>	<u>\$ 455,053</u>	<u>\$ 1,571,204</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,012)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 EDUCATION FUND  
 BUDGETARY COMPARISON SCHEDULES - MODIFIED CASH BASIS  
 FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 5  
 (CONTINUED)

	CTE Education Career Pathway - 2024-3220-E3 (FY24)			CTE Education Career Pathway - 2025-3220-E3 (FY25)			District Literacy		
	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts
	Original	Final		Original	Final		Original	Final	
<b>REVENUES</b>									
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	167,500	167,500	(422)	82,500	82,500	82,500	15,448	15,448	2,000
Federal sources	-	-	-	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-	-	-	-
Total revenues	<u>167,500</u>	<u>167,500</u>	<u>(422)</u>	<u>82,500</u>	<u>82,500</u>	<u>82,500</u>	<u>15,448</u>	<u>15,448</u>	<u>2,000</u>
<b>EXPENDITURES</b>									
Instructional services:									
Salaries and benefits	-	-	-	-	-	-	15,448	15,448	2,000
Purchased services	10,000	10,000	-	10,000	10,000	10,001	-	-	-
Supplies and materials	3,428	6,809	2,989	-	-	(1)	-	-	-
Other objects	-	-	-	-	-	-	-	-	-
Intergovernmental:									
Payments to other governments	154,072	150,691	-	72,500	72,500	72,500	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Total expenditures	<u>167,500</u>	<u>167,500</u>	<u>2,989</u>	<u>82,500</u>	<u>82,500</u>	<u>82,500</u>	<u>15,448</u>	<u>15,448</u>	<u>2,000</u>
<b>NET CHANGE IN FUND BALANCES</b>	-	-	(3,411)	-	-	-	-	-	-
<b>FUND BALANCES (DEFICIT) - BEGINNING OF YEAR</b>	-	-	3,411	-	-	-	-	-	-
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 EDUCATION FUND  
 BUDGETARY COMPARISON SCHEDULES - MODIFIED CASH BASIS  
 FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 5  
 (CONTINUED)

	Education Innovation and Research*			ESSER III 25-4998-E3			ESSER 24-4998-HM		
	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts
	Original	Final		Original	Final		Original	Final	
<b>REVENUES</b>									
Local sources	\$ 508,791	\$ 781,139	\$ 273,315	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-	-	-
Federal sources	1,593,971	1,531,327	914,372	32,410	32,410	34,579	73,476	73,476	62,504
Investment earnings	-	-	-	-	-	-	-	-	-
Total revenues	<u>2,102,762</u>	<u>2,312,466</u>	<u>1,187,687</u>	<u>32,410</u>	<u>32,410</u>	<u>34,579</u>	<u>73,476</u>	<u>73,476</u>	<u>62,504</u>
<b>EXPENDITURES</b>									
Instructional services:									
Salaries and benefits	801,689	1,108,723	604,156	19,746	19,746	9,595	-	-	-
Purchased services	1,287,374	1,176,163	530,862	-	-	-	8,420	8,420	-
Supplies and materials	12,699	21,780	7,386	12,664	12,664	12,664	6,500	6,500	1,202
Other objects	-	1,000	648	-	-	-	-	-	-
Intergovernmental:									
Payments to other governments	-	-	-	-	-	-	58,556	58,556	1,427
Capital outlay	1,000	4,800	1,199	-	-	-	-	-	-
Total expenditures	<u>2,102,762</u>	<u>2,312,466</u>	<u>1,144,251</u>	<u>32,410</u>	<u>32,410</u>	<u>22,259</u>	<u>73,476</u>	<u>73,476</u>	<u>2,629</u>
<b>NET CHANGE IN FUND BALANCES</b>	-	-	43,436	-	-	12,320	-	-	59,875
<b>FUND BALANCES (DEFICIT) - BEGINNING OF YEAR</b>	-	-	(152,077)	-	-	(12,320)	-	-	(59,875)
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (108,641)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

\* The Regional Office's budget relating to their local funding is for two project periods:  
 December 15, 2023 to December 15, 2024 and December 15, 2024 to December 15, 2025.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 EDUCATION FUND  
 BUDGETARY COMPARISON SCHEDULES - MODIFIED CASH BASIS  
 FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 5  
 (CONTINUED)

	IDHS Homeless			McCormick Foundation Grant			McKinney Homeless Children and Youth - 2024-4920-00 (FY24)		
	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts
	Original	Final		Original	Final		Original	Final	
<b>REVENUES</b>									
Local sources	\$ -	\$ -	\$ -	\$ 210,000	\$ 210,000	\$ -	\$ -	\$ -	\$ -
State sources	135,975	160,975	173,021	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	45,981	45,981	10,542
Investment earnings	-	-	-	-	-	-	-	-	-
Total revenues	<u>135,975</u>	<u>160,975</u>	<u>173,021</u>	<u>210,000</u>	<u>210,000</u>	<u>-</u>	<u>45,981</u>	<u>45,981</u>	<u>10,542</u>
<b>EXPENDITURES</b>									
Instructional services:									
Salaries and benefits	23,693	23,693	23,693	56,331	62,121	5,691	18,541	18,541	4,628
Purchased services	112,282	137,282	136,909	153,669	147,755	22,347	8,387	8,387	-
Supplies and materials	-	-	-	-	124	124	8,500	8,500	2,929
Other objects	-	-	-	-	-	-	100	100	-
Intergovernmental:									
Payments to other governments	-	-	-	-	-	-	10,453	10,453	-
Capital outlay	-	-	-	-	-	-	-	-	-
Total expenditures	<u>135,975</u>	<u>160,975</u>	<u>160,602</u>	<u>210,000</u>	<u>210,000</u>	<u>28,162</u>	<u>45,981</u>	<u>45,981</u>	<u>7,557</u>
<b>NET CHANGE IN FUND BALANCES</b>	-	-	12,419	-	-	(28,162)	-	-	2,985
<b>FUND BALANCES (DEFICIT) - BEGINNING OF YEAR</b>	-	-	(40,971)	-	-	28,162	-	-	(2,985)
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (28,552)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 EDUCATION FUND  
 BUDGETARY COMPARISON SCHEDULES - MODIFIED CASH BASIS  
 FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 5  
 (CONTINUED)

	McKinney Homeless Children and Youth - 2025-4920-00 (FY25)			Principal Recruitment - 2024-3999-PR (FY24)			Principal Recruitment - 2025-3999-PR (FY25)		
	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts
	Original	Final		Original	Final		Original	Final	
<b>REVENUES</b>									
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	293,478	293,478	-	270,000	270,000	270,000
Federal sources	33,717	77,836	45,023	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-	-	-	-
Total revenues	<u>33,717</u>	<u>77,836</u>	<u>45,023</u>	<u>293,478</u>	<u>293,478</u>	<u>-</u>	<u>270,000</u>	<u>270,000</u>	<u>270,000</u>
<b>EXPENDITURES</b>									
Instructional services:									
Salaries and benefits	23,140	28,201	23,323	15,574	15,574	4,260	11,089	10,872	10,863
Purchased services	3,200	8,950	6,616	62,123	62,123	7,707	8,867	8,867	8,868
Supplies and materials	3,500	28,818	5,563	-	-	-	-	-	-
Other objects	130	130	130	-	-	-	-	-	-
Intergovernmental:									
Payments to other governments	3,747	11,737	11,737	215,781	215,781	6,523	250,044	250,261	250,269
Capital outlay	-	-	-	-	-	-	-	-	-
Total expenditures	<u>33,717</u>	<u>77,836</u>	<u>47,369</u>	<u>293,478</u>	<u>293,478</u>	<u>18,490</u>	<u>270,000</u>	<u>270,000</u>	<u>270,000</u>
<b>NET CHANGE IN FUND BALANCES</b>	-	-	(2,346)	-	-	(18,490)	-	-	-
<b>FUND BALANCES (DEFICIT) - BEGINNING OF YEAR</b>	-	-	-	-	-	18,490	-	-	-
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,346)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 EDUCATION FUND  
 BUDGETARY COMPARISON SCHEDULES - MODIFIED CASH BASIS  
 FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 5  
 (CONTINUED)

	Regional Safe Schools			Regional Safe Schools Cooperative			ROE/ISC Operations - 2024-3730-00 (FY24)		
	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts
	Original	Final		Original	Final		Original	Final	
<b>REVENUES</b>									
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	372,033	372,033	372,033	27,444	27,444	27,444	419,431	419,431	-
Federal sources	-	-	-	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-	-	-	-
Total revenues	<u>372,033</u>	<u>372,033</u>	<u>372,033</u>	<u>27,444</u>	<u>27,444</u>	<u>27,444</u>	<u>419,431</u>	<u>419,431</u>	<u>-</u>
<b>EXPENDITURES</b>									
Instructional services:									
Salaries and benefits	177,128	179,261	179,413	27,444	27,444	27,444	250,482	250,482	24,168
Purchased services	169,807	169,807	169,654	-	-	-	158,670	158,670	305
Supplies and materials	19,852	17,719	17,720	-	-	-	5,814	5,814	3,858
Other objects	-	-	-	-	-	-	750	750	-
Intergovernmental:									
Payments to other governments	-	-	-	-	-	-	-	-	-
Capital outlay	5,246	5,246	5,246	-	-	-	3,715	3,715	-
Total expenditures	<u>372,033</u>	<u>372,033</u>	<u>372,033</u>	<u>27,444</u>	<u>27,444</u>	<u>27,444</u>	<u>419,431</u>	<u>419,431</u>	<u>28,331</u>
<b>NET CHANGE IN FUND BALANCES</b>	-	-	-	-	-	-	-	-	(28,331)
<b>FUND BALANCES (DEFICIT) - BEGINNING OF YEAR</b>	-	-	-	-	-	-	-	-	28,331
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 EDUCATION FUND  
 BUDGETARY COMPARISON SCHEDULES - MODIFIED CASH BASIS  
 FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 5  
 (CONTINUED)

	ROE/ISC Operations - 2025-3730-00 (FY25)			Secretary of State's Literacy Grant			SEED		
	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts
	Original	Final		Original	Final		Original	Final	
<b>REVENUES</b>									
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	418,994	418,994	418,994	92,000	92,000	92,000	-	-	-
Federal sources	-	-	-	-	-	-	440,910	589,628	146,700
Investment earnings	-	-	-	-	-	-	-	-	-
Total revenues	<u>418,994</u>	<u>418,994</u>	<u>418,994</u>	<u>92,000</u>	<u>92,000</u>	<u>92,000</u>	<u>440,910</u>	<u>589,628</u>	<u>146,700</u>
<b>EXPENDITURES</b>									
Instructional services:									
Salaries and benefits	244,989	263,714	255,647	82,751	82,751	80,281	388,938	496,656	86,124
Purchased services	161,960	151,687	151,687	6,426	6,426	6,420	50,909	90,909	14,726
Supplies and materials	9,045	2,098	1,372	2,823	2,823	5,759	1,063	2,063	-
Other objects	450	1,495	1,496	-	-	-	-	-	-
Intergovernmental:									
Payments to other governments	-	-	-	-	-	-	-	-	-
Capital outlay	<u>2,550</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>418,994</u>	<u>418,994</u>	<u>410,202</u>	<u>92,000</u>	<u>92,000</u>	<u>92,460</u>	<u>440,910</u>	<u>589,628</u>	<u>100,850</u>
<b>NET CHANGE IN FUND BALANCES</b>	-	-	8,792	-	-	(460)	-	-	45,850
<b>FUND BALANCES (DEFICIT) - BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>460</u>	<u>-</u>	<u>-</u>	<u>(45,850)</u>
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,792</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 EDUCATION FUND  
 BUDGETARY COMPARISON SCHEDULES - MODIFIED CASH BASIS  
 FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 5  
 (CONTINUED)

	Social Emotional Learning (FY24)			Social Emotional Learning (FY25)			Stone Foundation Grant - 11/01/23-10/31/24 (FY24)		
	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts
	Original	Final		Original	Final		Original	Final	
<b>REVENUES</b>									
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000	\$ 60,000	\$ -
State sources	-	-	-	-	-	-	-	-	-
Federal sources	72,000	72,000	18,444	70,000	70,000	19,400	-	-	-
Investment earnings	-	-	-	-	-	-	-	-	-
Total revenues	<u>72,000</u>	<u>72,000</u>	<u>18,444</u>	<u>70,000</u>	<u>70,000</u>	<u>19,400</u>	<u>60,000</u>	<u>60,000</u>	<u>-</u>
<b>EXPENDITURES</b>									
Instructional services:									
Salaries and benefits	59,723	59,723	14,694	38,800	38,800	31,525	8,326	8,326	2,852
Purchased services	12,277	12,277	-	26,200	26,200	-	51,674	51,674	500
Supplies and materials	-	-	-	5,000	5,000	-	-	-	-
Other objects	-	-	-	-	-	-	-	-	-
Intergovernmental:									
Payments to other governments	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Total expenditures	<u>72,000</u>	<u>72,000</u>	<u>14,694</u>	<u>70,000</u>	<u>70,000</u>	<u>31,525</u>	<u>60,000</u>	<u>60,000</u>	<u>3,352</u>
<b>NET CHANGE IN FUND BALANCES</b>	-	-	3,750	-	-	(12,125)	-	-	(3,352)
<b>FUND BALANCES (DEFICIT) - BEGINNING OF YEAR</b>	-	-	(3,750)	-	-	-	-	-	5,327
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,125)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,975</u>

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 EDUCATION FUND  
 BUDGETARY COMPARISON SCHEDULES - MODIFIED CASH BASIS  
 FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 5  
 (CONTINUED)

	<b>Stone Foundation Grant - 11/01/24-10/31/25 (FY25)</b>		
	Budgeted Amounts		Actual
	Original	Final	Amounts
<b>REVENUES</b>			
Local sources	\$ 60,000	\$ 60,000	\$ 60,000
State sources	-	-	-
Federal sources	-	-	-
Investment earnings	-	-	-
Total revenues	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>
<b>EXPENDITURES</b>			
Instructional services:			
Salaries and benefits	11,381	11,381	7,448
Purchased services	48,619	48,619	29,494
Supplies and materials	-	-	-
Other objects	-	-	-
Intergovernmental:			
Payments to other governments	-	-	-
Capital outlay	-	-	-
Total expenditures	<u>60,000</u>	<u>60,000</u>	<u>36,942</u>
<b>NET CHANGE IN FUND BALANCES</b>	-	-	23,058
<b>FUND BALANCES (DEFICIT) -     BEGINNING OF YEAR</b>	-	-	-
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,058</u>

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 NONMAJOR SPECIAL REVENUE FUNDS  
 COMBINING BALANCE SHEET - MODIFIED CASH BASIS  
 JUNE 30, 2025

SCHEDULE 6

	<u>General Education Development</u>	<u>Bus Driver Training</u>	<u>Institute</u>	<u>Total</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ 3,327	\$ 213,301	\$ 216,628
<b>TOTAL ASSETS</b>	<u>-</u>	<u>3,327</u>	<u>213,301</u>	<u>216,628</u>
<b>FUND BALANCES</b>				
Restricted	<u>-</u>	<u>3,327</u>	<u>213,301</u>	<u>216,628</u>
<b>TOTAL FUND BALANCES</b>	<u>\$ -</u>	<u>\$ 3,327</u>	<u>\$ 213,301</u>	<u>\$ 216,628</u>

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 NONMAJOR SPECIAL REVENUE FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCES - MODIFIED CASH BASIS  
 FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 7

	<u>General Education Development</u>	<u>Bus Driver Training</u>	<u>Institute</u>	<u>Total</u>
<b>REVENUES</b>				
Local sources	\$ 7,394	\$ 9,150	\$ 131,115	\$ 147,659
State sources	-	2,829	-	2,829
Investment earnings	-	-	95,220	95,220
Total revenues	<u>7,394</u>	<u>11,979</u>	<u>226,335</u>	<u>245,708</u>
<b>EXPENDITURES</b>				
Instructional services:				
Salaries and benefits	-	12,898	102,233	115,131
Purchased services	-	1,150	57,999	59,149
Supplies and materials	160	165	15	340
Other objects	-	-	108	108
Total expenditures	<u>160</u>	<u>14,213</u>	<u>160,355</u>	<u>174,728</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>				
	<u>7,234</u>	<u>(2,234)</u>	<u>65,980</u>	<u>70,980</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	7,234	7,234
Transfers out	(7,234)	-	-	(7,234)
Total other financing sources (uses)	<u>(7,234)</u>	<u>-</u>	<u>7,234</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>				
	-	(2,234)	73,214	70,980
<b>FUND BALANCES - BEGINNING OF YEAR</b>				
	-	5,561	140,087	145,648
<b>FUND BALANCES - END OF YEAR</b>				
	<u>\$ -</u>	<u>\$ 3,327</u>	<u>\$ 213,301</u>	<u>\$ 216,628</u>

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 CUSTODIAL FUNDS  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION - MODIFIED CASH BASIS  
 JUNE 30, 2025

SCHEDULE 8

	<u>Flex Spending Account</u>	<u>Regional Board of School Trustees Fund</u>	<u>School Facility Occupation Tax</u>	<u>Distributive Fund</u>	<u>Total</u>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 897	\$ 987	\$ -	\$ 63,809	\$ 65,693
<b>TOTAL ASSETS</b>	<u>897</u>	<u>987</u>	<u>-</u>	<u>63,809</u>	<u>65,693</u>
<b>NET POSITION</b>					
Restricted for individuals, organizations, and other governments	897	987	-	63,809	65,693
<b>TOTAL NET POSITION</b>	<u>\$ 897</u>	<u>\$ 987</u>	<u>\$ -</u>	<u>\$ 63,809</u>	<u>\$ 65,693</u>

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 CUSTODIAL FUNDS

SCHEDULE 9

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - MODIFIED CASH BASIS  
 FOR THE YEAR ENDED JUNE 30, 2025

	<u>Flex Spending Account</u>	<u>Regional Board of School Trustees Fund</u>	<u>School Facility Occupation Tax</u>	<u>Distributive Fund</u>	<u>Total</u>
<b>ADDITIONS:</b>					
State sources					
Illinois Comptroller	\$ -	\$ -	\$ 7,378,761	\$ 245,047	\$ 7,623,808
Illinois State Board of Education	-	-	-	1,316,047	1,316,047
Employee withholdings	<u>30,018</u>	-	-	-	<u>30,018</u>
Total additions	<u>30,018</u>	-	<u>7,378,761</u>	<u>1,561,094</u>	<u>8,969,873</u>
<b>DEDUCTIONS:</b>					
Program administrative cost	894	-	-	-	894
Flow-through payments to vendors	31,661	-	-	-	31,661
Flow-through payments to school districts	<u>-</u>	-	<u>7,378,761</u>	<u>1,500,657</u>	<u>8,879,418</u>
Total deductions	<u>32,555</u>	-	<u>7,378,761</u>	<u>1,500,657</u>	<u>8,911,973</u>
<b>CHANGE IN NET POSITION</b>	(2,537)	-	-	60,437	57,900
<b>NET POSITION - BEGINNING OF YEAR</b>	<u>3,434</u>	<u>987</u>	-	<u>3,372</u>	<u>7,793</u>
<b>NET POSITION - END OF YEAR</b>	<u>\$ 897</u>	<u>\$ 987</u>	<u>\$ -</u>	<u>\$ 63,809</u>	<u>\$ 65,693</u>

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 DISTRIBUTIVE FUND  
 SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT TREASURERS  
 AND OTHER ENTITIES - MODIFIED CASH BASIS  
 FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 10

Program	Cornell	Livingston	Heart of	Rooks	Total
	CSD #426	County Special Services Unit	Illinois Low Incidence Hilia	Creek CCSD #425	
Evidence Based Funding	\$ 269,439	\$ 360,614	\$ 144,493	\$ 31,810	\$ 806,356
Special Ed Orphanage Claim	-	-	-	5,890	5,890
State Free Lunch & Breakfast	548	-	-	105	653
Transportation - Regular & Vocational	45,174	-	-	74,923	120,097
Transportation - Spec Education	28,953	-	-	-	28,953
Public Aid	-	181,283	-	-	181,283
National School Lunch Program	38,262	-	-	7,262	45,524
School Breakfast Program	13,831	-	-	2,782	16,613
Title I - Low Income	48,686	-	-	-	48,686
Title I - School Improvement & Accountability	40,327	-	-	-	40,327
Title IVA Student Support & Academic Enrich	1,243	-	-	-	1,243
Special Ed - Pre-School Flow Through	3,995	-	-	1,023	5,018
Special Ed - I.D.E.A. Flow Through	31,663	-	-	11,595	43,258
Title II - Teacher Quality	4,440	-	-	1,016	5,456
Other Federal Program	10,704	140,596	-	-	151,300
Total	\$ 537,265	\$ 682,493	\$ 144,493	\$ 136,406	\$ 1,500,657

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - MODIFIED CASH BASIS  
FOR THE YEAR ENDED JUNE 30, 2025

FEDERAL GRANTOR/PASS THROUGH GRANTOR, PROGRAM OR CLUSTER TITLE	FEDERAL ASSISTANCE LISTING NUMBER	PROJECT # OR CONTRACT #	TOTAL FEDERAL EXPENDITURES
<b><u>U.S. DEPARTMENT OF AGRICULTURE</u></b>			
<b><u>CHILD NUTRITION CLUSTER:</u></b>			
School Breakfast Program			
<i>Passed-Through Illinois State Board of Education</i>			
School Breakfast Program	10.553	2025-4220-00	\$ 20,775
School Breakfast Program	10.553	2024-4220-00	3,189
<i>Total School Breakfast Program</i>			<u>23,964</u>
National School Lunch Program			
<i>Passed-Through Illinois State Board of Education</i>			
National School Lunch Program	10.555	2025-4210-00	53,300
National School Lunch Program	10.555	2024-4210-00	10,515
<i>Total National School Lunch Program</i>			<u>63,815</u>
<b>TOTAL CHILD NUTRITION CLUSTER</b>			<u>87,779</u>
<b>TOTAL U.S. DEPARTMENT OF AGRICULTURE</b>			<u>87,779</u>
<b><u>U.S. DEPARTMENT OF LABOR</u></b>			
<b><u>WIOA CLUSTER:</u></b>			
WIOA Youth Activities			
<i>Passed-Through United Workforce Development Board</i>			
Career Link	17.259	ISY-2022-03	62,983
<b>TOTAL WIOA CLUSTER</b>			<u>62,983</u>
<b>TOTAL U.S. DEPARTMENT OF LABOR</b>			<u>62,983</u>
<b><u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u></b>			
<b><u>MEDICAID CLUSTER:</u></b>			
Grants to States for Medicaid			
<i>Passed-Through Illinois Department of Human Services</i>			
Medical Assistance Program	93.778	N/A	16,405
<b>TOTAL MEDICAID CLUSTER</b>			<u>16,405</u>
<b>TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>			<u>16,405</u>
<b><u>FEDERAL COMMUNICATIONS COMMISSION</u></b>			
Universal Service Fund - Schools and Libraries	32.004	N/A	3,687
<b>TOTAL FEDERAL COMMUNICATIONS COMMISSION</b>			<u>3,687</u>
<b><u>U.S. DEPARTMENT OF EDUCATION</u></b>			
Education Innovation and Research (EIR)	(M)	84.411C	S411C210087
			<u>899,378</u>
Education for Homeless Children and Youth			
<i>Passed-Through Regional Office of Education No. 11</i>			
McKinney Education for Homeless Children	84.196A	2024-4920-00	7,557
McKinney Education for Homeless Children	84.196A	2025-4920-00	47,369
<i>Total Education for Homeless Children and Youth</i>			<u>54,926</u>
Supporting Effective Educator Development Program (SEED)			
<i>Passed-Through WestEd</i>			
SEED Program	84.423	S-00019980	100,850
Education Stabilization Fund			
<i>Passed-Through Regional Office of Education No. 11</i>			
COVID-19 - Other Federal Programs (ARP Homeless)	84.425W	N/A	2,629
<i>Passed-Through Regional Office of Education No. 39</i>			
COVID-19 - Other Federal Programs (Social & Emotional Learning)	84.425	2024-4998-S3	14,694
COVID-19 - Other Federal Programs (Social & Emotional Learning)	84.425	2025-4998-S3	31,525
			<u>46,219</u>
<i>Passed-Through Illinois State Board of Education</i>			
COVID-19 - Other Federal Programs (Bridge Academy)	84.425U	2025-4998-C3	20,870
COVID-19 - Other Federal Programs (ESSER III)	84.425U	2025-4998-E3	22,259
			<u>43,129</u>
Total Education Stabilization Fund			<u>91,977</u>
<b>TOTAL U.S. DEPARTMENT OF EDUCATION</b>			<u>1,147,131</u>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>			<u>\$ 1,317,985</u>

(M) Program was audited as a major program

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
JUNE 30, 2025**

**1. REPORTING ENTITY BASIS OF PRESENTATION AND ACCOUNTING**

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the Regional Office of Education No. 17 under programs of the federal government for the year ended June 30, 2025. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Regional Office of Education No. 17, it is not intended to and does not present the financial position, changes in net position, or cash flows of the Regional Office of Education No. 17.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the modified cash basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

The Regional Office of Education No. 17 has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.