



October 27, 2025

Governor JB Pritzker  
207 Statehouse  
Springfield, IL 62706

Dear Governor Pritzker:

Pursuant to Public Act 88-593, as amended, at a meeting held on October 24, 2025, the Board of Trustees of the Judges' Retirement System (JRS) preliminarily certified an FY 2027 State contribution of \$154,166,000, or 95.865% of projected payroll. Of the \$154,166,000, \$26,790,000 is for the employer's portion of the expected FY 2027 normal cost and \$127,376,000 is due to the unfunded liabilities.

Consistent with Governmental Accounting Standards Board (GASB) Statement No. 67, the JRS Board of Trustees adopted an Actuarially Determined Contribution (ADC) policy in July 2025. The ADC provides for annual contributions that are equal to the annual normal cost of benefits earned plus amortization of the unfunded actuarial liability over a 20-year period, as a level percent of payroll. The FY 2027 ADC is \$162,041,339, or \$7.9 million higher than the statutorily calculated contribution. The ADC is used in financial reporting and does not affect the employer contribution certified by JRS.

Attached are the draft FY 2025 actuarial valuation and the FY 2027 certification letter prepared by the System's actuaries. The actuarial valuation and membership data will be forwarded to the State Actuary for review.

Very truly yours,

A handwritten signature in black ink that reads 'Timothy B. Blair'.

Timothy Blair  
Executive Secretary

cc: Governor JB Pritzker, Chicago Office  
Susana A. Mendoza, Comptroller  
Alexis Sturm, Director, Governor's Office of Management & Budget  
Marc Staley, Governor's Office of Management & Budget  
Lynn Patton, Governor's Office of Management & Budget  
Cory Burris, Governor's Office of Management & Budget  
John Hollman, House Clerk  
Brad Bolin, Assistant House Clerk.  
Tim Anderson, Secretary of the Senate  
Scott Kaiser, Assistant Secretary of the Senate  
Clayton Klenke, Director, Commission on Government Forecasting & Accountability  
Dan Hankiewicz, Commission on Government Forecasting & Accountability  
Julie Bae, Commission on Government Forecasting & Accountability

Zach Hollinshead, Commission on Government Forecasting & Accountability  
Senate President Don Harmon  
Senate Republican Leader John Curran  
Speaker of the House Emmanuel “Chris” Welch  
House Republican Leader Tony McCombie  
Clayton Harris, Speaker's Office  
Avery Bourne, House Republican Staff  
Ashley Jenkins-Jordan, Senate President’s Office  
Brian Burian, Senate Republican Staff  
Dillon Santoni, Senate President’s Office  
Madeline McCune, House Democratic Staff  
Joe Sculley, House Republican Staff  
Scott Hurrelbrink, Senate Republican Staff  
Rich Rockwood, Senate Republican Staff  
John Webb, House Democratic Staff  
Josie Spence, Senate President’s Office  
Jacob Schlosser, House Republican Staff