



Commission on Government Forecasting and Accountability

DEBT IMPACT NOTE *104th General Assembly*

BILL NO: **SB 0040, House Amendment 6**

May 31, 2025

SPONSOR (S): Preston – Villa, et al. (Hoffman - Lilly)

TYPE: Energy

CHAPTER REF: Various

FISCAL IMPACT

SB 0040, House Amendment 6, would not change the amount of authorization for any type of State-issued bond, and, therefore, would not affect the level of State indebtedness.

SUBJECT MATTER: SB 0040, House Amendment 6, creates the Energy Omnibus Act.

ANALYSIS: SB 0040, House Amendment 6, would not change the amount of authorization for any type of State-issued bond, and, therefore, would not affect the level of State indebtedness.

CURRENT AUTHORIZATION AND PRINCIPAL OUTSTANDING:

STATUS OF G.O. and BUILD ILLINOIS BONDS				
as of April 30, 2025				
(in billions)	Authorization	Un-Issued	Principal Retired	Principal Outstanding
Capital Facilities	\$21.094	\$8.791	\$8.363	\$3.940
School Construction	\$4.824	\$0.479	\$3.954	\$0.391
Anti-Pollution	\$0.848	\$0.121	\$0.609	\$0.119
Transportation A	\$11.921	\$3.958	\$4.968	\$2.996
Transportation B	\$5.966	\$1.298	\$3.437	\$1.231
Transportation D	\$4.660	\$0.325	\$2.989	\$1.346
Transportation E Multimodal	\$4.500	\$3.002	\$0.093	\$1.405
Coal & Energy Development	\$0.213	\$0.059	\$0.144	\$0.010
SUBTOTAL	\$54.028	\$18.033	\$24.557	\$11.438
Pension Obligation Bonds	\$17.562	\$0.396	\$9.966	\$7.200
Pension Acceleration Bonds	\$2.000	\$0.186	\$0.396	\$1.418
Medicaid Funding Series	\$0.250	\$0.004	\$0.246	\$0.000
Income Tax Bonds	\$7.200	\$1.200	\$3.500	\$2.500
TOTAL	\$81.040	\$19.819	\$38.665	\$22.556
	Limit	Un-Issued	Retired	Principal Outstanding
G.O. Refunding ^o	\$4.839	\$1.039	\$8.610	\$3.800
	Authorization	Un-Issued	Retired	Principal Outstanding
Build Illinois	\$11.359	\$3.883	\$4.903	\$2.573
	Limit	Un-Issued	Retired	Principal Outstanding
Build IL Refunding	Unlimited	Unlimited	\$2.717	\$0.430

Source: Most recent report from the Illinois Office of the Comptroller - "Recap of General and Special Obligation Bonded Indebtedness and Update of Comparisons of General and Special Obligation Bond Activity".

^oRefunding is limited only by how much is outstanding at one time. As principal amounts are paid off, those amounts become available for future refundings.

LK:bs

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