



**STATE OF ILLINOIS
HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33**

**FINANCIAL AUDIT
(In Accordance with the Uniform Guidance)
For the Year Ended June 30, 2024**

**Performed as Special Assistant Auditors
For the Auditor General, State of Illinois**

**HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33**

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**HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33**

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REGIONAL OFFICE OF EDUCATION NO. 33**

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**HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33
OFFICIALS**

Regional Superintendent
(current and during the audit period)

Ms. Jodi Scott

Assistant Regional Superintendent
(current and during the audit period)

Ms. Lori Loving

Offices are located at:

105 North E Street
Monmouth, Illinois 61462

932 Harrison Street
Galesburg, Illinois 61401

**HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33
COMPLIANCE REPORT SUMMARY**

The compliance audit testing performed in this audit was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

AUDITOR'S REPORTS

The auditor's reports on compliance and internal controls do not contain scope limitations, disclaimers, or other significant non-standard language.

SUMMARY OF AUDIT FINDINGS

<u>Number of</u>	<u>This Audit</u>	<u>Prior Audit</u>
Audit findings	-	-
Repeated audit findings	-	-
Prior recommendations implemented or not repeated	-	1

Details of audit findings are presented in a separate report section.

SUMMARY OF FINDINGS AND QUESTIONED COSTS

<u>Item No.</u>	<u>Page</u>	<u>Description</u>	<u>Finding Type</u>
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Findings (Government Auditing Standards)

None

Findings and Questioned Costs (Federal Compliance)

None

Prior Audit Findings not Repeated (Government Auditing Standards)

None

Prior Audit Findings not Repeated (Federal Compliance)

None

**HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33
COMPLIANCE REPORT SUMMARY – (CONCLUDED)**

EXIT CONFERENCE

Since there were no findings and recommendations identified to discuss with Agency personnel, Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33 did not request a formal exit conference at this time.

**HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33
FINANCIAL STATEMENT REPORT SUMMARY**

The audit of the accompanying basic financial statements of Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33 was performed by Adelfia LLC.

Based on their audit, the auditors expressed an unmodified opinion on the Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33's basic financial statements.



INDEPENDENT AUDITOR'S REPORT

Honorable Frank J. Mautino
Auditor General
State of Illinois

Report on the Audit of the Financial Statements

Opinions

As Special Assistant Auditors for the Auditor General, we have audited the cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective cash basis financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33, as of June 30, 2024, and the respective changes in the cash basis financial position and, where applicable, cash flows thereof for the year then ended in accordance with cash basis of accounting described in Note 1.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter-Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting as described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Regional Office of Education No. 33's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements as a whole that collectively comprise the Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33's basic financial statements. The combining schedules of accounts, the budgetary comparison schedules, the combining fund financial statements, and the Schedule of Expenditures of Federal Awards, as required by Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the cash basis combining schedules of accounts, the budgetary comparison schedules, the combining fund financial statements, and the Schedule of Expenditures of Federal Awards, as required by the Uniform Guidance are fairly stated, in all material respects, in relation to the basic financial statements as a whole on the cash basis of accounting described in Note 1.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 25, 2025, on our consideration of the Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33's internal control over financial reporting and compliance.

SIGNED ORIGINAL ON FILE

Chicago, Illinois
April 25, 2025



**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Frank J. Mautino
Auditor General
State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33’s basic financial statements, and have issued our report thereon dated April 25, 2025.

Report on Internal Control Over Financial Reporting

Management of the Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33 is responsible for establishing and maintaining effective internal control over financial reporting (internal control).

In planning and performing our audit of the financial statements, we considered Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33’s internal control as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33’s internal control. Accordingly, we do not express an opinion on the effectiveness of Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a

material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the second paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

SIGNED ORIGINAL ON FILE

Chicago, Illinois

April 25, 2025



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Honorable Frank J. Mautino
Auditor General
State of Illinois

Report on Compliance for Each Major Federal Program

Opinion on Each Major Program

As Special Assistant Auditors for the Auditor General, we have audited Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33's with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33's major federal programs for the year ended June 30, 2024. The Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions on compliance for each major federal program. Our audit does not provide a legal determination of the Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of the Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

SIGNED ORIGINAL ON FILE

Chicago, Illinois

April 25, 2025

**HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
SECTION I – SUMMARY OF AUDITOR’S RESULTS
For the Year Ended June 30, 2024**

Financial Statements in accordance with Cash Basis

Type of auditor’s report issued: *Unmodified*

Internal control over financial reporting:

Material weakness(es) identified?	_____ yes	☒ no
Significant deficiency(ies) identified?	_____ yes	☒ none reported

Noncompliance material to financial statements noted? _____ yes ☒ no

Federal Awards

Internal Control over major federal programs:

Material weakness(es) identified?	_____ yes	☒ no
Significant deficiency(ies) identified?	_____ yes	☒ none reported

Type of auditor’s report issued on compliance for major federal programs: *Unmodified*

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? _____ yes ☒ no

Identification of major federal programs:

<u>Federal Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
84.287C	Twenty-First Century Community Learning Centers

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee? _____ yes ☒ no

**HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
SECTION II - FINANCIAL STATEMENT FINDINGS
For the Year Ended June 30, 2024**

None

**HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
SECTION III – FEDERAL AWARD FINDINGS
For the Year Ended June 30, 2024**

INSTANCES OF NONCOMPLIANCE:

None

SIGNIFICANT DEFICIENCIES:

None

MATERIAL WEAKNESSES:

None

**HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For Year Ended June 30, 2024**

Not Applicable

**HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS NOT REPEATED
For the Year Ended June 30, 2024**

None

BASIC FINANCIAL STATEMENTS

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

STATEMENT OF ACTIVITIES AND NET POSITION - CASH BASIS

As of and For the Year Ended June 30, 2024

FUNCTIONS/PROGRAMS	Program Receipts		Net (Disbursements) Receipts and Changes in Net Position		
	Disbursements	Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-Type Activities
Primary Government:					
Governmental Activities:					
Instructional Services:					
Salaries and benefits	\$ 4,822,657	\$ 10,952	\$ 4,112,547	\$ (699,158)	\$ -
Purchased services	1,268,016	12,361	926,505	(329,150)	-
Supplies and materials	613,637	1,565	576,702	(35,370)	-
Capital outlay	266,170	6,415	217,445	(42,310)	-
Intergovernmental:					
Payments to other governments	3,513,455	-	3,620,932	107,477	-
Administrative:					
On-behalf payments - State	334,687	-	-	(334,687)	-
Net purchases and sales of investments	1,000,000	-	-	(1,000,000)	-
Total governmental activities	11,818,622	31,293	9,454,131	(2,333,198)	-
Business-Type Activities:					
Fees for services	435,181	401,565	-	-	(33,616)
Total business-type activities	435,181	401,565	-	-	(33,616)
TOTAL PRIMARY GOVERNMENT	\$ 12,253,803	\$ 432,858	\$ 9,454,131	(2,333,198)	(2,366,814)
GENERAL RECEIPTS:					
Local sources				491,183	-
State sources				1,050,935	-
On-behalf payments - Local				-	-
On-behalf payments - State				334,687	-
Interest earnings				212,074	-
Total general receipts				2,088,879	-
CHANGE IN NET POSITION				(244,319)	(33,616)
NET POSITION, BEGINNING OF YEAR				4,942,468	480,531
NET POSITION, END OF YEAR				\$ 4,698,149	\$ 446,915
CASH BASIS ASSETS, END OF YEAR					
Cash and cash equivalents				\$ 4,698,149	\$ 446,915
CASH BASIS NET POSITION, END OF YEAR				\$ 2,905,251	\$ 446,915
Unrestricted				1,792,898	-
Restricted for educational purposes				-	-
TOTAL CASH BASIS NET POSITION				\$ 4,698,149	\$ 446,915

The notes to the financial statements are an integral part of this statement.

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

STATEMENT OF CASH BASIS ASSETS AND FUND BALANCES AND CASH RECEIPTS, DISBURSEMENTS,
AND CHANGES IN CASH BASIS FUND BALANCES
GOVERNMENTAL FUNDS

As of and For the Year Ended June 30, 2024

	General Fund	Education Fund	Nonmajor Special Revenue Funds	Eliminations	Total Governmental Funds
RECEIPTS:					
Local sources	\$ 494,407	\$ 314,520	\$ 28,069	\$ -	\$ 836,996
State sources	1,050,935	7,333,162	1,247	-	8,385,344
Federal sources	-	1,805,202	-	-	1,805,202
On-behalf payments - State	334,687	-	-	-	334,687
Interest earnings	198,139	-	13,935	-	212,074
Total receipts	<u>2,078,168</u>	<u>9,452,884</u>	<u>43,251</u>	<u>-</u>	<u>11,574,303</u>
DISBURSEMENTS:					
Instructional services:					
Salaries and benefits	816,717	3,999,343	6,597	-	4,822,657
Purchased services	361,333	901,905	4,778	-	1,268,016
Supplies and materials	51,852	561,051	734	-	613,637
Intergovernmental:					
Payments to other governments	-	3,513,455	-	-	3,513,455
Administrative:					
On-behalf payments - State	334,687	-	-	-	334,687
Capital outlay	53,265	211,001	1,904	-	266,170
Total disbursements	<u>1,617,854</u>	<u>9,186,755</u>	<u>14,013</u>	<u>-</u>	<u>10,818,622</u>
EXCESS OF RECEIPTS OVER DISBURSEMENTS	<u>460,314</u>	<u>266,129</u>	<u>29,238</u>	<u>-</u>	<u>755,681</u>
OTHER FINANCING SOURCES (USES):					
Net purchases and sales of investments	(1,000,000)	-	-	-	(1,000,000)
Transfers in	-	22,250	-	(22,250)	-
Transfers out	(22,250)	-	-	22,250	-
Total other financing sources (uses)	<u>(1,022,250)</u>	<u>22,250</u>	<u>-</u>	<u>-</u>	<u>(1,000,000)</u>
CHANGE IN CASH BASIS FUND BALANCE	(561,936)	288,379	29,238	-	(244,319)
CASH BASIS FUND BALANCE, BEGINNING OF YEAR	<u>3,644,412</u>	<u>1,058,808</u>	<u>239,248</u>	<u>-</u>	<u>4,942,468</u>
CASH BASIS FUND BALANCE, END OF YEAR	<u>\$ 3,082,476</u>	<u>\$ 1,347,187</u>	<u>\$ 268,486</u>	<u>\$ -</u>	<u>\$ 4,698,149</u>
CASH BASIS ASSETS, END OF YEAR					
Cash and cash equivalents	<u>\$ 3,082,476</u>	<u>\$ 1,347,187</u>	<u>\$ 268,486</u>	<u>\$ -</u>	<u>\$ 4,698,149</u>
CASH BASIS FUND BALANCE, END OF YEAR					
Restricted	\$ -	\$ 1,524,412	\$ 268,486	\$ -	\$ 1,792,898
Assigned	37,499	-	-	-	37,499
Unassigned	3,044,977	(177,225)	-	-	2,867,752
TOTAL CASH BASIS FUND BALANCE	<u>\$ 3,082,476</u>	<u>\$ 1,347,187</u>	<u>\$ 268,486</u>	<u>\$ -</u>	<u>\$ 4,698,149</u>

The notes to the financial statements are an integral part of this statement.

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

STATEMENT OF CASH BASIS ASSETS AND NET POSITION AND CASH RECEIPTS, DISBURSEMENTS,
AND CHANGES IN CASH BASIS NET POSITION
PROPRIETARY FUNDS

As of and For the Year Ended June 30, 2024

	Business-Type Activities Enterprise Funds		
	Major	Nonmajor	
	Professional Development - Consortium	Proprietary Funds	TOTALS
OPERATING RECEIPTS:			
Fees for services	\$ 384,008	\$ 17,557	\$ 401,565
Total operating receipts	<u>384,008</u>	<u>17,557</u>	<u>401,565</u>
OPERATING DISBURSEMENTS:			
Salaries and benefits	246,663	15,171	261,834
Purchased services	84,037	8,715	92,752
Supplies and materials	76,367	1,371	77,738
Capital outlay	686	2,171	2,857
Total operating disbursements	<u>407,753</u>	<u>27,428</u>	<u>435,181</u>
OPERATING LOSS	(23,745)	(9,871)	(33,616)
CASH BASIS NET POSITION, BEGINNING OF YEAR	<u>377,829</u>	<u>102,702</u>	<u>480,531</u>
CASH BASIS NET POSITION, END OF YEAR	<u>\$ 354,084</u>	<u>\$ 92,831</u>	<u>\$ 446,915</u>
CASH BASIS ASSETS, END OF YEAR			
Cash and cash equivalents	<u>\$ 354,084</u>	<u>\$ 92,831</u>	<u>\$ 446,915</u>
CASH BASIS NET POSITION, END OF YEAR			
Unrestricted	<u>\$ 354,084</u>	<u>\$ 92,831</u>	<u>\$ 446,915</u>

The notes to the financial statements are an integral part of this statement.

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

EXHIBIT D

STATEMENT OF CASH BASIS ASSETS AND FIDUCIARY NET POSITION AND CASH
ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH BASIS FIDUCIARY NET POSITION
FIDUCIARY FUNDS

As of and For the Year Ended June 30, 2024

	Custodial Funds
ADDITIONS:	
Local source income	\$ 10,000
Sales tax collections for other governments	8,421,067
State and federal grants	<u>605,312</u>
Total additions	<u>9,036,379</u>
DEDUCTIONS:	
Grant expenditures	590,362
Payments of sales tax to other governments	<u>8,421,067</u>
Total deductions	<u>9,011,429</u>
CHANGE IN CASH BASIS FIDUCIARY NET POSITION	24,950
CASH BASIS FIDUCIARY NET POSITION, BEGINNING OF YEAR	<u>97,863</u>
CASH BASIS FIDUCIARY NET POSITION, END OF YEAR	<u><u>\$ 122,813</u></u>
CASH BASIS ASSETS, END OF YEAR	
Cash and cash equivalents	<u><u>\$ 122,813</u></u>
CASH BASIS FIDUCIARY NET POSITION, END OF YEAR	
Restricted for other individuals, organizations and other governments	<u><u>\$ 122,813</u></u>

The notes to the financial statements are an integral part of this statement.

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33 was formed under the provisions of the State of Illinois, Illinois State Board of Education.

In 2024, the Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33 implemented Governmental Accounting Standards Board (GASB) Statement No. 100, *Accounting Changes and Error Corrections - an amendment of GASB Statement No. 62*, and applicable sections of GASB No. 99, *Omnibus 2022*. The implementation of GASB Statement Nos. 100 and 99 did not have a significant effect on the Regional Office of Education No. 33's financial statements.

A. DATE OF MANAGEMENT'S REVIEW

The Henderson, Knox, Mercer, and Warren Counties ROE No. 33 has evaluated subsequent events through April 25, 2025, the date when the financial statements were available to be issued.

B. FINANCIAL REPORTING ENTITY

The Regional Superintendent is charged with responsibility for township fund lands; registration of the names of applicants for scholarships to State-controlled universities; examinations and related duties; visitation of public schools; direction of teachers and school officers; serving as the official advisor and assistant of school officers and teachers; conducting teachers institutes as well as aiding and encouraging the formation of other teachers' meetings and assisting in their management; evaluating the schools in the region; examining evidence of indebtedness; filing and keeping the returns of elections required to be returned to the Regional Superintendent's office; and filing and keeping the reports and statements returned by school treasurers and trustees.

The Regional Superintendent is also charged with the responsibilities of conducting a special census, when required; providing notice of money distributed to treasurers, board presidents, clerks, and secretaries of the school districts on or before each September 30; maintenance of a map and numbering of the Regional Office of Education No. 33's districts; providing township treasurers with a list of district treasurers; inspecting and approving building plans which comply with State law; performing and reporting on annual building inspections; investigating bus drivers for valid bus driver permits and taking related action as may be required; maintaining a list of unfilled teaching positions; and carrying out other related duties required or permitted by law.

The Regional Superintendent is responsible for inspection and approval or rejection of school treasurers' bonds. The Regional Superintendent is also required to provide the State Board of Education with an affidavit showing that the treasurers of school districts within his or her region are properly bonded.

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Regional Superintendent is also responsible for apportionment and payment of funds received from the State for the districts in the region, or seeing that no payments are made unless the treasurer has filed or renewed appropriate bond and that the district has certified publication of the annual financial report. The Regional Superintendent is required to provide opinions and advice related to controversies under school law.

For the period ended June 30, 2024, the Regional Office of Education No. 33 applied for, received, and administered numerous State and federal programs and grants in assistance and support of the educational activities of the school districts in the Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33. Such activities are reported as a single special revenue fund (Education Fund).

C. SCOPE OF THE REPORTING ENTITY

The Regional Office of Education No. 33's reporting entity includes all related organizations for which they exercise oversight responsibility.

The Regional Office of Education No. 33 has developed criteria to determine whether outside agencies with activities that benefit the citizens of the region, including districts or joint agreements which serve pupils from numerous regions, should be included in its financial reporting entity. The criteria include, but are not limited to, whether the Regional Office of Education No. 33 exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The districts and joint agreements have been determined not to be a part of the reporting entity after applying the criteria of exercising oversight, scope of public service, and special financing relationships, and they are therefore excluded from the accompanying financial statements because the Regional Office of Education No. 33 does not control the assets, operations, or management of the districts or joint agreements. In addition, the Regional Office of Education No. 33 is not aware of any entity that would exercise such oversight as to result in the Regional Office of Education No. 33 being considered a component unit of the entity.

D. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statement (the Statement of Activities and Net Position - Cash Basis) reports information on all of the Regional Office of Education No. 33's nonfiduciary activities of the primary government. For the most part, the effect of interfund activities has been removed from this statement. Governmental activities include programs supported primarily by State and federal grants and other intergovernmental receipts. The Regional Office of Education No. 33 has three business-type activities that rely on fees and charges for support.

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Regional Office of Education No. 33's government-wide financial statement presents a summary of governmental and business-type activities for the Regional Office of Education No. 33 accompanied by a total column. The statement demonstrates the degree to which the direct disbursements of a given function are offset by program receipts. Direct disbursements are those that are clearly identifiable with a specific function. Program receipts include 1) charges for services, and 2) grants and contributions that are restricted to meeting operational or capital requirements of a particular function. It also presents the ending cash and net position balances.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds even though the latter are excluded from the government-wide financial statement. Major individual governmental and proprietary funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and reported in a single column.

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, such as transfers. Interfund activities between governmental funds and between governmental funds and proprietary funds appear as other financing sources/uses on the Governmental Fund Statement of Cash Basis Assets and Fund Balances and Cash Receipts, Disbursements, and Changes in Cash Basis Fund Balances and on the Proprietary Fund Statement of Cash Basis Assets and Net Position and Cash Receipts, Disbursements, and Changes in Cash Basis Net Position. All interfund transactions between governmental funds are eliminated in the government-wide financial statement. Interfund activities between governmental funds and business-type funds remain in the government-wide financial statement.

The purpose of interfund borrowing and permanent transfers is to cover temporary or permanent short falls in cash flow within grant programs and funds.

E. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The Regional Office of Education No. 33 maintains its financial records on the basis of cash receipts and disbursements and the financial statements of the Regional Office of Education No. 33 are prepared on that basis. The cash basis of accounting does not give effect to accounts receivable, accounts payable and accrued items. In addition, other economic assets, deferred outflows of resources, liabilities, and deferred inflows of resources that do not arise from a cash transaction or event are not reported. Accordingly, the financial statements do not present financial position and results of operations of the funds in accordance with U.S. generally accepted accounting principles.

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Under the terms of grant agreements, the Regional Office of Education No. 33 funds certain programs by a combination of specific cost-reimbursement grants and general receipts. Thus, when program disbursements are incurred, there are both restricted and unrestricted funding resources available to finance the program. It is the Regional Office of Education No. 33's policy to first apply cost-reimbursement grant resources to such programs, and then general receipts.

It is the policy of the Regional Office of Education No. 33 to have preference utilizing restricted funds first, then unrestricted. For unrestricted fund balance, committed funds are preferred to use first, then assigned, then unassigned funds (if any) as appropriate.

Proprietary funds distinguish operating receipts and disbursements from non-operating items. Operating receipts and disbursements generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All receipts and disbursements not meeting this definition are reported as non-operating receipts and disbursements.

F. FUND ACCOUNTING

The Regional Office of Education No. 33 uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The resources allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The Regional Office of Education No. 33 uses governmental, proprietary, and fiduciary funds.

GOVERNMENTAL FUNDS

Governmental funds are those through which most governmental functions typically are reported. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used.

As prescribed by GASB Statement No. 34, governmental fund reporting focuses on the major funds, rather than on the fund type. Major individual governmental funds and major individual proprietary funds are reported as separate columns in the fund financial statements. Funds that do not meet the major fund determination requirements are reported in aggregate as nonmajor funds. The Regional Office of Education No. 33 reports the following major governmental funds:

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

General Fund – The General Fund is used to account for all financial resources that benefit all school districts in the Region except for those required to be accounted and reported for in other funds. The General Fund accounts include the following:

General Operations – This fund accounts for monies received for disbursements in connection with general administrative activities.

General State Aid – Accounts for monies received for, and payment of, disbursements for the general operations of the Regional Alternative School.

Even Start Local – Accounts for local grant monies received for, and payment of, disbursements incurred for the Even Start program.

High Roads Youth Programs – Accounts for local grant monies received for, and payment of, disbursements incurred for the High Roads Youth Programs.

Local Galesburg Community Foundation – Accounts for local grant monies received for, and payment of, disbursements incurred to educate students about the city of Galesburg, and the many opportunities that the community can offer them.

American College Test (ACT) Class – Accounts for the administration of classes to prepare students for the ACT.

Testing Center – Accounts for activity from PearsonVue for various testing.

Major Special Revenue Funds – Special revenue funds are used to account for and report the proceeds of specific receipt sources (other than fiduciary or major capital projects) that are restricted to disbursements for specified purposes. Major special revenue funds include the following:

Education Fund – This fund is used to account for and report the proceeds of specific receipt sources that are restricted by grant agreements or contracts to disbursements for specified purposes supporting education enhancement programs as follows:

McKinney Education for Homeless Children – Used to account for the McKinney Education for Homeless Children Grant, a program to facilitate the enrollment, attendance, and success of homeless youths in school.

Title II – Teacher Leadership – This program accounts for the purchasing of evaluation training for teachers and evaluator training for principals through Growth Through Learning Illinois.

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Title II – Teacher Quality – Used to account for funding to increase student achievement by elevating teacher and principal quality through recruitment, hiring, and retention strategies and to hold local education agencies and schools accountable for improvements in student academic achievement.

Regional Safe Schools – Used to account for an alternative schools program of centralized instructional programs for students with specialized needs.

Regional Safe Schools Cooperative – This program provides support for the individual needs and learning styles of students while focusing on twelve employability skills recognized by adult service agencies.

ROE/ISC Operations – Used to develop and implement a regional improvement plan.

Title I – Foundational Services – The Illinois State Board of Education Quality Assurance Process consists of an external visit to audit each school every few years and an internal review that each school must conduct annually. The Regional Office of Education No. 33 is charged with supporting and guiding schools through this complex school improvement process so that teaching and learning improve every year.

Truants Alternative Education – To establish and expand program options outside of regular school attendance to prevent students from becoming chronic truants or dropping out of school and to focus on employability skills for those 16-21 years of age.

State Free Lunch and Breakfast – Used to account for grant monies received for, and payment of, disbursements for the State Free Lunch and Breakfast Program.

National School Lunch Program – Used to account for grant monies received for, and payment of, disbursements for the National School Lunch Program.

School Breakfast Program – Used to account for grant monies received for, and payment of, disbursements for the School Breakfast Program.

Early Childhood and Early Childhood Block Grants – Used to account for State grant proceeds for the Early Childhood Education Block Grants.

Early Childhood – Monitoring – Accounts for the grant monies received for, and payment of, disbursements incurred for the Early Childhood – Monitoring Grant.

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Title IV 21st Century Community Learning Centers – Used to create community learning centers that provide academic enrichment opportunities for children, particularly students who attend high-poverty and low-performing schools, to meet State and local student standards in core academic subjects, to offer students a broad array of enrichment activities that can complement their regular academic programs, and to offer literacy and other educational services to the families of participating children.

Adult Education and Family Literacy – State Basic – Used to account for grant monies received for, and payment of, disbursements incurred for students in high school, General Educational Development, and computer classes with high reading levels.

Adult Education and Family Literacy – State Performance – Used to account for grant monies for formula-driven rewards for successful completion of the program.

Adult Education and Family Literacy – Pilot Grant – Used to account for grant monies received for, and payment, of disbursements to offer basic English language instruction through ESL classes for adult community members, whose primary language is not English.

Federal Adult Education – Basic – Used to account for federal grant monies received for, and payment of, education and literacy for adults.

Federal Adult Education – EL Civics – Used to account for federal grant monies received for, and payment of, education and literacy for adults about U.S. history, government, civic engagement, and the naturalization process.

Federal Adult Education – CURES – Used to account for federal grant monies received for, and payment of, coronavirus relief funds.

Adult Education – Bridges – Used to account for federal grant monies from Illinois Community College Board to create, support, or expand innovative bridge programs and services; support or create transition programs which improve student transitions to and through postsecondary education and into employment; create programs that promote equity and diversity among those served; and/or create programs and services that support individuals with disabilities.

Knox County Mental Health Board – Used to account for grant monies received to plan, fund, coordinate, and evaluate public services and facilities within Knox County to aid/treat persons with mental illness, developmental disabilities, and substance use/abuse issues.

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Workforce Innovation and Opportunity Act (WIOA) – Used to account for grant monies received to provide students identified as high school dropouts with resources to obtain employment or alternative education plans.

Elementary and Secondary School Emergency Relief Grant – Used to account for grant monies received from the Illinois State Board of Education for emergency relief funds to prevent, prepare for, and respond to the coronavirus threat.

IHSA Parent Café – Used to account for grant monies received for Parent Cafés. Parent Cafés are engaging, reflective discussions hosted by parents, for parents. They create a way for parents to share their wisdom and discuss challenges with their peers. Parent Leaders model leadership of each Parent Café. Parents Leaders facilitate Parent Cafés by building trusting relationships, offering social support, and developing connections with other parents. These efforts support the Head Start Program Performance Standards.

Workplace Skills Assessment – Used to account for grant monies received for an Adult Literacy Grant program offered by the Secretary of State/Illinois State Library Literacy Office and helps adults increase their reading, writing, math or English-language skills. These grants have a positive impact on the lives of recipients in areas such as citizenship, community participation, family life, and work life.

Governor's Emergency Education Relief – Used to account for grant monies received under the Governor's Emergency Relief Fund (GEER Fund), the U.S. Department of Education (Department) awards grants to Governors for the purpose of providing local educational agencies (LEAs), institutions of higher education (IHEs), and other education related entities with emergency assistance as a result of the Novel Coronavirus Disease 2019 (COVID-19).

Community Partnership Grant – The purpose of the program is to address gaps in opportunity and the COVID-19 pandemic's impact on interrupted learning by developing or expanding relationships between schools, community-based organizations, and mental health providers to benefit the well-being of children, parents, and school staff.

American Rescue Plan – Homeless Children and Youth – Used for purchasing materials, supplies and professional development to train teachers in the use of intensive literacy improvement programs.

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

American Rescue Plan – Elementary and Secondary School Relief Grant – Under the Elementary and Secondary School Emergency Relief III ARP Fund (ESSER III), the Department awards grants to State educational agencies (SEAs) for the purpose of providing local educational agencies (LEAs), including charter schools that are LEAs, with emergency relief funds to address the impact that Novel Coronavirus Disease 2019 (COVID-19) has had, and continues to have, on elementary and secondary schools across the nation. LEAs must provide services to students and teachers in public schools as required under the American Rescue Plan Act of 2021.

Improving Nutrition Security for Students Grant – Used to specifically expand the capacity of the Galesburg School District Student Pantry in providing nutritious and healthy food items as well as providing nutrition education for families and kitchen/cooking accessories.

Birth to Five Illinois Implementation Grant – Used to provide services for statewide quality improvement and workplace professional development programs for child care providers and practitioners.

CTE Education Career Pathway – Used to recruit students into the field of education, thus addressing the teacher shortage in Illinois.

Parents As Teachers Challenge Grant – Used to purchase a vehicle to provide easier access to vital resources.

Abingdon-Avon High School Twister Program – Used for the operation of a before and after school program that focuses on high school students needing supplemental support.

Adult Education – Digital Instruction – Used for enhancing technology resources and infrastructure that aid in adult basic education or English language instruction.

Galesburg Community Foundation Rural Schools Collaborative – Used for convening local education stakeholders to develop an action plan to align and strengthen local teacher pathways.

Galesburg Community Foundation Hunger Collaborative – Used for expanding opportunities through Illinois High School Diploma Classes.

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Regional Office of Education No. 33 reports the following nonmajor special revenue funds:

General Education Development – Used to account for fees and disbursements incidental to administering the high school equivalency testing program.

Bus Driver Training – Used to account for fees and disbursements incidental to conducting courses of instruction for school bus drivers pursuant to the standards established by the Illinois Secretary of State.

Institute – Used to account for examination, registration, and renewal fees for teaching licenses and to defray disbursements incidental to teachers' institutes, workshops and professional meetings.

PROPRIETARY FUNDS

Proprietary Funds – Proprietary funds account for receipts and disbursements related to services provided to organizations inside the Region on a cost-reimbursement basis. The Regional Office of Education No. 33 reports the following major proprietary fund:

Professional Development – Consortium – Used to account for monies from a joint effort between the Regional Office of Education No. 33 and the Regional Office of Education No. 26 to provide professional development courses to district teachers in the respective Regional Office's regions.

The Regional Office of Education No. 33 reports the following nonmajor proprietary funds:

Staff Development – Used to account for local receipts and disbursements related to the development of staff.

Criminal Background Investigation – Accounts for the assessments received from the school districts to pay for the processing of background checks of substitute teachers and disbursements incurred providing this service to the school districts.

FIDUCIARY FUNDS

Custodial Funds – Custodial funds account for assets held by the Regional Office of Education No. 33 in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental units. Custodial funds include the following:

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

School Facility Occupation Tax – Accounts for the assets held by the Regional Office of Education No. 33 to be distributed to local school districts. Monies are received from the State Comptroller for the School Facilities Occupation Tax and are distributed to the school districts.

Delabar CTE System – Accounts for the assets held by the Regional Office of Education No. 33 to be distributed to local school districts. Monies are received from the Illinois State Board of Education and local school districts.

G. CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of cash on deposit and invested in money market accounts. The Regional Office of Education No. 33 considers all liquid investments with a maturity of three months or less when purchased to be cash equivalents.

H. GOVERNMENTAL FUND BALANCES

In the governmental fund financial statements, cash basis fund balances are classified as follows:

Nonspendable Fund Balance – The portion of a governmental fund's fund balance that is not available to be spent, either short term or long term, due to either its form or legal restrictions. The Regional Office of Education No. 33 has no nonspendable fund balances.

Restricted Fund Balance – The portion of a governmental fund's fund balance that is subject to external enforceable legal restrictions. The following Education Fund accounts' fund balances are restricted by donor restrictions, grant agreements, or contracts: Title II – Teacher Leadership, Title II – Teacher Quality, Regional Safe Schools, Regional Safe Schools Cooperative, ROE/ISC Operations, Title I – Foundational Services, Truants Alternative Education, State Free Lunch and Breakfast, National School Lunch Program, School Breakfast Program, Early Childhood Grant (3705-00), Early Childhood Block Grant (3705-01), Early Childhood – Monitoring, Title IV 21st Century Community Learning Centers (4421-13), Adult Education and Family Literacy – State Basic, Adult Education and Family Literacy – State Performance, Adult Education and Family Literacy – Pilot Grant, Federal Adult Education – CURES, Adult Education – Bridges, Knox County Mental Health Board, IHSA Parent Café, Workplace Skills Assessment, CTE Education Career Pathway, Parents As Teachers Challenge Grant, Abingdon-Avon High School Twister Program, Adult Education – Digital Instruction, Galesburg Community Foundation Rural Schools Collaborative, and Galesburg Community Foundation Hunger Collaborative. The following fund balances are restricted by Illinois Statute: General Education Development, Bus Driver Training, and Institute.

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Committed Fund Balance – The portion of a governmental fund’s fund balance with self-imposed constraints or limitations that have been placed at the highest level of decision making. The Regional Office of Education No. 33 has no committed fund balances.

Assigned Fund Balance – The portion of a governmental fund’s fund balance for which an intended use of resources has been denoted. The accounts presented with assigned fund balances are specified for a particular purpose by the Regional Superintendent. The Regional Office of Education No. 33 has assigned fund balances in the following General Fund accounts: Even Start Local, Local Galesburg Community Foundation, American College Test (ACT) Class, and Testing Center.

Unassigned Fund Balance – Available expendable financial resources in a governmental fund that are not designated for a specific purpose. The Regional Office of Education No. 33 has unassigned fund balances in the following General Fund accounts: General Operations and General State Aid. The following Education Fund accounts also have unassigned fund balances: McKinney Education for Homeless Children, Title IV 21st Century Community Learning Center (4421-15, 4421-19, and 4421-A3), Federal Adult Education – Basic, Federal Adult Education – EL Civics, Workforce Innovation and Opportunity Act (WIOA), Community Partnership Grant, and Birth to Five Illinois Implementation Grant.

I. NET POSITION

Equity is classified as net position and displayed in two components:

Restricted net position – Results when constraints placed on the use of cash balances are either externally imposed or are imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position – Consists of cash balances not meeting the definition of the preceding category. Unrestricted net position is often subject to constraints imposed by management which can be removed or modified.

J. COMPENSATED ABSENCES

The eligible employees of the Regional Office of Education No. 33 earn vacation days based on the number of full-time years worked as follows: 5 days for full-time employees during the first year, 10 days for full-time staff after 2 years, 15 days for full-time staff after 8 years, and 20 days for full-time staff after 12 years of continuous service. Vacation may not be taken in more than two weeks without prior approval. Employees may not carry forward any vacation time. Employees will also not be compensated for any unused vacation days.

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Concluded)

Eligible employees receive up to 14 sick days annually that can accumulate to 360 days total for TRS employees and 221 days for IMRF employees. Upon resignation or dismissal, the ROE will not pay for unused sick time. Employees may use two of their sick days for personal business.

K. BUDGET INFORMATION

The Regional Office of Education No. 33 acts as the administrative agent for certain grant programs that are accounted for in the General and Education Funds. Certain programs have separate budgets and are required to report to the Illinois State Board of Education; however, none of the annual budgets have been legally adopted, nor are they required to be. Comparisons of budgeted and actual results are presented as supplementary information. Budgetary comparison schedules have been provided in supplementary schedules for the following funds:

McKinney Education for Homeless Children, Regional Safe Schools, Regional Safe Schools Cooperative, ROE/ISC Operations, Truants Alternative Education, Early Childhood Grant (3705-00), Early Childhood Block Grant (3705-01), Early Childhood – Monitoring, Title IV 21st Century Community Learning Center (4421-15, 4421-19, 4421-A3), Adult Education and Family Literacy – State Basic, Adult Education and Family Literacy – State Performance, Federal Adult Education – Basic, Federal Adult Education – EL Civics, Adult Education – Bridges, Workforce Innovation and Opportunity Act (WIOA), Workplace Skills Assessment, Governor’s Emergency Education Relief, Community Partnership Grant, American Rescue Plan – Homeless Children and Youth, American Rescue Plan – Elementary and Secondary School Relief Grant, CTE Education Career Pathway, and Adult Education – Digital Instruction.

NOTE 2 – CASH AND CASH EQUIVALENTS

The *Illinois Compiled Statutes* authorize the Regional Office of Education No. 33 to make deposits and invest in U.S. Government, State of Illinois, and municipal securities; certificates of deposit or time savings deposits insured by the FDIC; mortgage notes, bonds, or debentures issued by the Federal Housing Administration; bonds and other obligations of the Federal National Mortgage Association; commercial paper rated within the three highest classifications by at least two standard rating services; credit union shares; and the Illinois Funds.

A. DEPOSITS

At June 30, 2024, the carrying amount of the Regional Office of Education No. 33’s government-wide and fiduciary fund deposits were \$5,145,064 and \$122,813, respectively, and the bank balances were \$5,503,550. Of the total bank balances as of June 30, 2024, \$501,000 was secured by federal depository insurance, \$4,705,573 was collateralized by securities pledged by the Regional Office of Education No. 33’s financial institution on behalf of the Regional Office, \$22,528 was uncollateralized and \$296,977 was invested in the Illinois Funds Money Market Fund.

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
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NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 2 – CASH AND CASH EQUIVALENTS (Concluded)

B. ILLINOIS FUNDS MONEY MARKET FUND

The Regional Office of Education No. 33 does not have a formal investment policy but requires that funds be invested solely in investments authorized by the Public Funds Investment Act, 30 ILCS 235/2. The Regional Office of Education No. 33's only investments are internally pooled in the Illinois Funds Money Market Fund. As of June 30, 2024, the Regional Office of Education No. 33 had investments with a carrying value of \$296,977 in the Illinois Funds Money Market Fund.

CREDIT RISK

At June 30, 2024, the Illinois Funds Money Market Fund had a Fitch's AAmmf rating. The pool is audited annually by an outside independent auditor and copies of the report are distributed to participants. Although not subject to direct regulatory oversight, the fund is administered by the Illinois State Treasurer in accordance with the provision of the Illinois Public Funds Investment Act, 30 ILCS 235. All investments are fully collateralized.

INTEREST RATE RISK

The Illinois Funds Money Market Fund, created by the Illinois General Assembly, enables custodians of public funds an investment option with a competitive rate of return on fully collateralized investments and immediate access to the funds. The investment policy of the Illinois Funds Money Market Fund states that, unless authorized specifically by the Treasurer, a minimum of 75% of its investments shall have less than one year maturity and no investment shall exceed two years maturity.

CONCENTRATION OF CREDIT RISK

Unless specifically authorized by the Treasurer, the Illinois Funds Money Market Fund's investment policy limits investment categories to not exceed 25% of the portfolio with the exception of cash equivalents and U.S. Treasury securities. Further, certificates of deposit cannot exceed 10% of any single financial institution's total deposits.

CERTIFICATE OF DEPOSIT

As of June 30, 2024 the Regional Office of Education No. 33 holds an investment in a certificate of deposit valued at \$1,000,000 with an interest rate of 5.05% and maturity date of November 30, 2024. Since this investment has an original maturity date that exceeds three months it is excluded from cash and cash equivalent balance in the financial statements.

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33
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NOTE 3 – ILLINOIS MUNICIPAL RETIREMENT FUND

IMRF Plan Description

The Regional Office of Education No. 33's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and their beneficiaries. The Regional Office of Education No. 33's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
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JUNE 30, 2024

NOTE 3 – ILLINOIS MUNICIPAL RETIREMENT FUND (Concluded)

Employees Covered by Benefit Terms

As of December 31, 2023, the following employees were covered by the benefit terms:

	<u>IMRF</u>
Retirees and beneficiaries currently receiving benefits	12
Inactive plan members entitled to but not yet receiving benefits	67
Active plan members	<u>78</u>
Total	157

Contributions

As set by statute, the Regional Office of Education No. 33's Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Regional Office of Education No. 33's annual contribution rate for calendar year 2023 was 5.54%. For the fiscal year ended June 30, 2024, the Regional Office of Education No. 33 contributed \$160,013 to the plan. The Regional Office of Education No. 33 also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

NOTE 4 – TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS

The Regional Office of Education No. 33 participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <http://www.trsil.org/financial/acfrs/fy2023>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits provided

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
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NOTE 4 – TEACHERS’ RETIREMENT SYSTEM OF THE STATE OF ILLINOIS (Continued)

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different than Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member’s first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member’s first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the State of Illinois.

Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2024, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the Regional Office of Education No. 33.

On-behalf contributions to TRS. The State of Illinois makes employer pension contributions on behalf of the Regional Office of Education No. 33.

2.2 formula contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2024, were \$3,970.

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 4 – TEACHERS’ RETIREMENT SYSTEM OF THE STATE OF ILLINOIS (Concluded)

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the Regional Office of Education No. 33, there is a statutory requirement for the Regional Office of Education No. 33 to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2024, the employer pension contribution was 10.60 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2024, salaries totaling \$140,959 were paid from federal and special trust funds that required employer contributions of \$14,942.

Employer retirement cost contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The Regional Office of Education No. 33 is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree’s final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2024, the Regional Office of Education No. 33 made no payments to TRS for employer contributions due on salary increases in excess of 6 percent and no payments for sick leave days granted in excess of the normal annual allotment.

NOTE 5 – TEACHERS’ HEALTH INSURANCE SECURITY FUND

THIS Plan Description

The Regional Office of Education No. 33 participates in the Teachers’ Health Insurance Security (THIS) Fund. The THIS Fund is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing the health benefits to retirees, as established under the plan, and associated administrative costs. The THIS Fund is a cost-sharing multiple-employer defined benefit postemployment healthcare plan that covers retired employees of participating employers throughout the State of Illinois, excluding the Chicago Public School System. THIS health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options. As a result of the Governor’s Executive Order 12-01, the responsibilities in relation to THIS were transferred to the Illinois Department of Central Management Services (CMS) as of July 1, 2013. The CMS administers the plan with the cooperation of the TRS.

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
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NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 5 – TEACHERS’ HEALTH INSURANCE SECURITY FUND (Concluded)

Benefits Provided

The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) outlines the eligibility and benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor’s approval. The plan is administered by the CMS with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 required all active contributors to TRS who are not employees of the State to make a contribution to the THIS Fund.

A percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On-behalf contributions to the THIS Fund

The State of Illinois makes employer retiree health insurance contributions on behalf of the Regional Office of Education No. 33.

Employer contributions to the THIS Fund

The Regional Office of Education No. 33 also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.67 percent during the years ended June 30, 2024, 2023, and 2022. For the year ended June 30, 2024, the Regional Office of Education No. 33 paid \$4,586 to the THIS Fund, which was 100 percent of the required contribution. For the years ended June 30, 2023 and 2022, the Regional Office of Education No. 33 paid \$4,611 and \$3,607 to the THIS Fund, respectively, which was 100 percent of the required contribution.

Further information on the THIS Fund

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under “Central Management Services.” Prior reports are available under “Healthcare and Family Services.”

NOTE 6 – WESTERN AREA SCHOOL HEALTH BENEFIT PLAN (OPEB)

Plan Description

The Regional Office of Education No. 33 provides a single-employer defined benefit OPEB plan by participating in the Western Area School Health Benefit Plan (the WAS Plan) as a member of the Western Area School Association. Benefit terms can be amended by the WAS Plan at any time. All full time, permanent employees and their spouses are eligible to participate in the plan and have the option to continue participation upon retirement. The WAS Plan is funded through the Western Area School Employee Benefit Trust, which is a trust that does not meet the criteria in paragraph 4 of statement 75 due to contributions made to the plan being revocable.

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 6 – WESTERN AREA SCHOOL HEALTH BENEFIT PLAN (OPEB) (Continued)

Eligibility Provisions

Full-Time Employees - IMRF

Tier I IMRF Full-Time employees:

Age 55 with at least 8 years of service (Reduced Pension)

Tier II IMRF Full-Time employees:

Age 62 with at least 10 years of service (Reduced Pension)

Full-Time Employees - TRS

Tier I TRS Full-Time employees:

Age 55 with at least 20 years of service (Reduced Pension)

Age 55 with at least 35 years of service (Full Pension)

Age 60 with at least 10 years of service (Full Pension)

Age 62 with at least 5 years of service (Full Pension)

Tier II TRS Full-Time employees:

Age 62 with at least 10 years of service (Reduced Pension)

Age 67 with at least 10 years of service (Full Pension)

Benefits Provided

The Regional Office of Education No. 33 provides continued health insurance coverage at the blended employer rate to all eligible retirees in accordance with Illinois Compiled Statutes, which creates an implicit subsidy of retiree health insurance. Benefits for the WAS Plan include Medical and prescription drug benefits under PPO and HSA plans. IMRF and TRS employees may continue health insurance in retirement; however, they are responsible for paying the full cost of the medical premium. Eligible spouse/dependent coverage terminates when retiree coverage terminates. Additional coverage is also provided for dental, vision and life insurance. IMRF and TRS employees may continue dental and vision insurance through the WAS Plan; however, they are responsible for paying the full cost of the insurance premium. IMRF and TRS employees may convert their life insurance policy to a policy directly through the WAS Plan, with the Regional Office of Education No. 33 no longer involved. They are responsible for paying the full cost of the life insurance premium.

Membership

At June 30, 2024 membership consisted of:

Inactive Employees Currently Receiving Benefit Payments	0
Inactive Employees Entitled to but Not Yet Receiving Benefit Payments	0
Active Employees	103
TOTAL	<u>103</u>

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 6 – WESTERN AREA SCHOOL HEALTH BENEFIT PLAN (OPEB) (Concluded)

Funding Policy and Contributions

Benefits are paid by the WAS Plan for Medical, prescription drug, dental, vision and life benefits as they occur. The total OPEB liabilities are currently an unfunded obligation.

The Regional Office of Education No. 33 contributions to the WAS Plan for the fiscal year ended June 30, 2024 were \$598,259.

NOTE 7 – RISK MANAGEMENT

The Regional Office of Education No. 33 is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Regional Office of Education No. 33 has purchased commercial insurance to cover these risks. No losses have been incurred in excess of the amounts covered by insurance over the past three years.

NOTE 8 – INTERFUND ACTIVITY

TRANSFERS

Transfers are generally made to provide supplemental funding or to move resources from the fund required to collect the resources to the fund required to expend the resources. Interfund transfers in/out at June 30, 2024, consist of the following individual transfers in/out to other funds in the governmental fund Statement of Cash Basis Assets and Fund Balances and Cash Receipts, Disbursements, and Changes in Cash Basis Fund Balances. The transfer balances between governmental funds were eliminated in the government-wide Statement of Activities and Net Position – Cash Basis.

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund:		
General State Aid	\$ -	\$ 22,250
Education Fund:		
Elementary and Secondary School Emergency Relief Grant	3,322	-
Governor's Emergency Education Relief	18,655	-
American Rescue Plan - Elementary and Secondary School Relief Grant	273	-
	<u>\$ 22,250</u>	<u>\$ 22,250</u>

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 9 – LEASE COMMITMENTS

The Regional Office of Education No. 33 leases a postage machine. An agreement commencing April 13, 2020 and extending to April 13, 2025 requires monthly lease payments of \$119. Lease payments for the year ended June 30, 2024 totaled \$1,428 under this agreement. For purposes of determining future payments, the Regional Office of Education No. 33's incremental borrowing rate of 7% was used.

Future minimum lease payments under these leases are as follows:

Year Ending				
<u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
2025	\$ 1,039	\$ 31	\$ 1,070	

NOTE 10 – ON-BEHALF PAYMENTS

The State of Illinois paid the following salaries, benefits, and contributions on behalf of the Regional Office of Education No. 33:

Regional Superintendent Salary	\$ 131,616
Assistant Regional Superintendent Salary	45,045
Regional Superintendent Benefits (includes State-paid insurance)	118,452
Assistant Regional Superintendent Benefits (includes State-paid insurance)	39,574
Total on-behalf payments	<u>\$ 334,687</u>

Salary and benefit data for the Regional Superintendent and Assistant Regional Superintendents were calculated based on data provided by the Illinois State Board of Education (ISBE). These amounts have been reported in the accompanying governmental fund financial statements as State receipts and disbursements.

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 11 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

At June 30, 2024, the following funds had deficit fund balances. They are expected to correct themselves in 2025, through payments from grantors and transfers from local funds.

<u>Education Fund</u>	<u>Amount</u>
McKinney Education for Homeless Children	\$ 1,172
Title IV 21st Century Community Learning Center (4421-15)	26,279
Title IV 21st Century Community Learning Center (4421-19)	2,586
Title IV 21st Century Community Learning Center (4421-A3)	67,958
Federal Adult Education - Basic	14,309
Federal Adult Education - EL Civics	17,025
Workforce Innovation and Opportunity Act (WIOA)	20,477
Community Partnership Grant	25,001
Birth to Five Illinois Implementation Grant	2,418

SUPPLEMENTAL INFORMATION

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND CASH RECEIPTS,
DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES - GENERAL FUND ACCOUNTS

As of and For the Year Ended June 30, 2024

	General Operations	General State Aid	Even Start Local	High Roads Youth Programs	Local Galesburg Community Foundation
RECEIPTS:					
Local sources	\$ 416,683	\$ 55,000	\$ 19,000	\$ -	\$ -
State sources	-	900,984	149,951	-	-
On-behalf payments - State	334,687	-	-	-	-
Interest earnings	159,890	38,249	-	-	-
Total receipts	911,260	994,233	168,951	-	-
DISBURSEMENTS:					
Instructional services:					
Salaries and benefits	255,494	441,825	119,398	-	-
Purchased services	120,605	210,205	14,254	12,487	-
Supplies and materials	12,643	17,008	21,989	-	-
Administrative:					
On-behalf payments - State	334,687	-	-	-	-
Capital outlay	11,206	26,054	518	4,583	-
Total disbursements	734,635	695,092	156,159	17,070	-
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	176,625	299,141	12,792	(17,070)	-
OTHER FINANCING USES:					
Net purchases and sales of investments	-	(1,000,000)	-	-	-
Transfers out	-	(22,250)	-	-	-
Total other financing uses	-	(1,022,250)	-	-	-
CHANGE IN CASH BASIS FUND BALANCE	176,625	(723,109)	12,792	(17,070)	-
CASH BASIS FUND BALANCE, BEGINNING OF YEAR	429,428	3,162,033	15,334	17,070	2,607
CASH BASIS FUND BALANCE, END OF YEAR	\$ 606,053	\$ 2,438,924	\$ 28,126	\$ -	\$ 2,607
CASH BASIS ASSETS, END OF YEAR					
Cash and cash equivalents	\$ 606,053	\$ 2,438,924	\$ 28,126	\$ -	\$ 2,607
CASH BASIS FUND BALANCE, END OF YEAR					
Assigned	\$ -	\$ -	\$ 28,126	\$ -	\$ 2,607
Unassigned	606,053	2,438,924	-	-	-
TOTAL CASH BASIS FUND BALANCE	\$ 606,053	\$ 2,438,924	\$ 28,126	\$ -	\$ 2,607

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND CASH RECEIPTS,
DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES - GENERAL FUND ACCOUNTS

As of and For the Year Ended June 30, 2024

	American College Test (ACT) Class	Testing Center	TOTALS
RECEIPTS:			
Local sources	\$ 500	\$ 3,224	\$ 494,407
State sources	-	-	1,050,935
On-behalf payments - State	-	-	334,687
Interest earnings	-	-	198,139
Total receipts	500	3,224	2,078,168
DISBURSEMENTS:			
Instructional services:			
Salaries and benefits	-	-	816,717
Purchased services	1,135	2,647	361,333
Supplies and materials	-	212	51,852
Administrative:			
On-behalf payments - State	-	-	334,687
Capital outlay	9,000	1,904	53,265
Total disbursements	10,135	4,763	1,617,854
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	(9,635)	(1,539)	460,314
OTHER FINANCING USES:			
Net purchases and sales of investments	-	-	(1,000,000)
Transfers out	-	-	(22,250)
Total other financing uses	-	-	(1,022,250)
CHANGE IN CASH BASIS FUND BALANCE	(9,635)	(1,539)	(561,936)
CASH BASIS FUND BALANCE, BEGINNING OF YEAR	11,178	6,762	3,644,412
CASH BASIS FUND BALANCE, END OF YEAR	\$ 1,543	\$ 5,223	\$ 3,082,476
CASH BASIS ASSETS, END OF YEAR			
Cash and cash equivalents	\$ 1,543	\$ 5,223	\$ 3,082,476
CASH BASIS FUND BALANCE, END OF YEAR			
Assigned	\$ 1,543	\$ 5,223	\$ 37,499
Unassigned	-	-	3,044,977
TOTAL CASH BASIS FUND BALANCE	\$ 1,543	\$ 5,223	\$ 3,082,476

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND CASH RECEIPTS,
DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES - EDUCATION FUND ACCOUNTS

As of and For the Year Ended June 30, 2024

	McKinney Education for Homeless Children	Title II - Teacher Leadership	Title II - Teacher Quality	Regional Safe Schools	Regional Safe Schools Cooperative
RECEIPTS:					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	141,342	41,342
Federal sources	25,802	-	-	-	-
Total receipts	25,802	-	-	141,342	41,342
DISBURSEMENTS:					
Instructional services:					
Salaries and benefits	14,661	-	-	120,798	40,016
Purchased services	1,880	-	-	12,353	732
Supplies and materials	770	-	-	3,313	-
Intergovernmental:					
Payments to other governments	-	-	-	-	-
Capital outlay	3,353	-	-	7,102	-
Total disbursements	20,664	-	-	143,566	40,748
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	5,138	-	-	(2,224)	594
OTHER FINANCING SOURCES:					
Transfers in	-	-	-	-	-
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	5,138	-	-	(2,224)	594
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR	(6,310)	396	171	8,457	239,046
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	<u>\$ (1,172)</u>	<u>\$ 396</u>	<u>\$ 171</u>	<u>\$ 6,233</u>	<u>\$ 239,640</u>
CASH BASIS ASSETS, END OF YEAR					
Cash and cash equivalents	<u>\$ (1,172)</u>	<u>\$ 396</u>	<u>\$ 171</u>	<u>\$ 6,233</u>	<u>\$ 239,640</u>
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR					
Restricted	\$ -	\$ 396	\$ 171	\$ 6,233	\$ 239,640
Unassigned	(1,172)	-	-	-	-
TOTAL CASH BASIS FUND BALANCE (DEFICIT)	<u>\$ (1,172)</u>	<u>\$ 396</u>	<u>\$ 171</u>	<u>\$ 6,233</u>	<u>\$ 239,640</u>

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND CASH RECEIPTS,
DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES - EDUCATION FUND ACCOUNTS

As of and For the Year Ended June 30, 2024

	ROE/ISC Operations	Title I - Foundational Services	Truants Alternative Education	State Free Lunch and Breakfast	National School Lunch Program
RECEIPTS:					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	311,829	-	146,771	724	-
Federal sources	-	-	-	-	33,668
Total receipts	311,829	-	146,771	724	33,668
DISBURSEMENTS:					
Instructional services:					
Salaries and benefits	266,623	-	129,750	-	-
Purchased services	12,047	-	18,374	387	26,802
Supplies and materials	2,376	-	1,391	-	12
Intergovernmental:					
Payments to other governments	30,000	-	-	-	-
Capital outlay	1,600	-	-	-	-
Total disbursements	312,646	-	149,515	387	26,814
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	(817)	-	(2,744)	337	6,854
OTHER FINANCING SOURCES:					
Transfers in	-	-	-	-	-
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	(817)	-	(2,744)	337	6,854
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR	13,590	2,085	5,577	754	6,190
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	\$ 12,773	\$ 2,085	\$ 2,833	\$ 1,091	\$ 13,044
CASH BASIS ASSETS, END OF YEAR					
Cash and cash equivalents	\$ 12,773	\$ 2,085	\$ 2,833	\$ 1,091	\$ 13,044
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR					
Restricted	\$ 12,773	\$ 2,085	\$ 2,833	\$ 1,091	\$ 13,044
Unassigned	-	-	-	-	-
TOTAL CASH BASIS FUND BALANCE (DEFICIT)	\$ 12,773	\$ 2,085	\$ 2,833	\$ 1,091	\$ 13,044

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
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COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND CASH RECEIPTS,
DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES - EDUCATION FUND ACCOUNTS

As of and For the Year Ended June 30, 2024

	School Breakfast Program	Early Childhood Block Grant (3705-00)	Early Childhood Block Grant (3705-01)	Early Childhood - Monitoring	Title IV 21st Century Community Learning Center (4421 - 13)
RECEIPTS:					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	2,904,204	1,549,151	1,663,632	-
Federal sources	12,337	-	-	-	-
Total receipts	12,337	2,904,204	1,549,151	1,663,632	-
DISBURSEMENTS:					
Instructional services:					
Salaries and benefits	-	322,650	1,193,011	348,495	-
Purchased services	14,616	237,810	241,775	86,480	-
Supplies and materials	-	80,393	128,613	83,922	-
Intergovernmental:					
Payments to other governments	-	2,166,699	-	1,180,230	-
Capital outlay	-	8,769	28,817	9,696	-
Total disbursements	14,616	2,816,321	1,592,216	1,708,823	-
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	(2,279)	87,883	(43,065)	(45,191)	-
OTHER FINANCING SOURCES:					
Transfers in	-	-	-	-	-
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	(2,279)	87,883	(43,065)	(45,191)	-
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR	4,263	432,953	203,555	367,424	6,914
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	\$ 1,984	\$ 520,836	\$ 160,490	\$ 322,233	\$ 6,914
CASH BASIS ASSETS, END OF YEAR					
Cash and cash equivalents	\$ 1,984	\$ 520,836	\$ 160,490	\$ 322,233	\$ 6,914
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR					
Restricted	\$ 1,984	\$ 520,836	\$ 160,490	\$ 322,233	\$ 6,914
Unassigned	-	-	-	-	-
TOTAL CASH BASIS FUND BALANCE (DEFICIT)	\$ 1,984	\$ 520,836	\$ 160,490	\$ 322,233	\$ 6,914

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
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COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND CASH RECEIPTS,
DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES - EDUCATION FUND ACCOUNTS

As of and For the Year Ended June 30, 2024

	Title IV 21st Century Community Learning Center (4421 - 15)	Title IV 21st Century Community Learning Center (4421 - 19)	Title IV 21st Century Community Learning Center (4421 - A3)	Adult Education and Family Literacy - State Basic	Adult Education and Family Literacy - State Performance
RECEIPTS:					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	147,585	77,075
Federal sources	217,148	129,169	699,652	-	-
Total receipts	217,148	129,169	699,652	147,585	77,075
DISBURSEMENTS:					
Instructional services:					
Salaries and benefits	158,902	35,365	470,995	128,808	49,047
Purchased services	15,126	6,433	42,322	8,704	13,237
Supplies and materials	29,835	16,052	86,804	6,278	6,676
Intergovernmental:					
Payments to other governments	764	3,546	29,721	-	-
Capital outlay	-	-	10,105	-	-
Total disbursements	204,627	61,396	639,947	143,790	68,960
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	12,521	67,773	59,705	3,795	8,115
OTHER FINANCING SOURCES:					
Transfers in	-	-	-	-	-
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	12,521	67,773	59,705	3,795	8,115
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR	(38,800)	(70,359)	(127,663)	(33)	1,831
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	\$ (26,279)	\$ (2,586)	\$ (67,958)	\$ 3,762	\$ 9,946
CASH BASIS ASSETS, END OF YEAR					
Cash and cash equivalents	\$ (26,279)	\$ (2,586)	\$ (67,958)	\$ 3,762	\$ 9,946
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR					
Restricted	\$ -	\$ -	\$ -	\$ 3,762	\$ 9,946
Unassigned	(26,279)	(2,586)	(67,958)	-	-
TOTAL CASH BASIS FUND BALANCE (DEFICIT)	\$ (26,279)	\$ (2,586)	\$ (67,958)	\$ 3,762	\$ 9,946

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
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COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND CASH RECEIPTS,
DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES - EDUCATION FUND ACCOUNTS

As of and For the Year Ended June 30, 2024

	Adult Education and Family Literacy - Pilot Grant	Federal Adult Education - Basic	Federal Adult Education - EL Civics	Federal Adult Education - CURES	Adult Education - Bridges
RECEIPTS:					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	132,682
Federal sources	-	137,040	41,320	-	-
Total receipts	-	137,040	41,320	-	132,682
DISBURSEMENTS:					
Instructional services:					
Salaries and benefits	-	125,875	39,947	-	72,262
Purchased services	-	2,856	407	-	12,570
Supplies and materials	-	6,354	5,679	-	24,679
Intergovernmental:					
Payments to other governments	-	-	-	-	2,880
Capital outlay	-	-	-	-	-
Total disbursements	-	135,085	46,033	-	112,391
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	-	1,955	(4,713)	-	20,291
OTHER FINANCING SOURCES:					
Transfers in	-	-	-	-	-
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	-	1,955	(4,713)	-	20,291
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR	1,672	(16,264)	(12,312)	24	77,217
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	<u>\$ 1,672</u>	<u>\$ (14,309)</u>	<u>\$ (17,025)</u>	<u>\$ 24</u>	<u>\$ 97,508</u>
CASH BASIS ASSETS, END OF YEAR					
Cash and cash equivalents	<u>\$ 1,672</u>	<u>\$ (14,309)</u>	<u>\$ (17,025)</u>	<u>\$ 24</u>	<u>\$ 97,508</u>
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR					
Restricted	\$ 1,672	\$ -	\$ -	\$ 24	\$ 97,508
Unassigned	-	(14,309)	(17,025)	-	-
TOTAL CASH BASIS FUND BALANCE (DEFICIT)	<u>\$ 1,672</u>	<u>\$ (14,309)</u>	<u>\$ (17,025)</u>	<u>\$ 24</u>	<u>\$ 97,508</u>

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
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COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND CASH RECEIPTS,
DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES - EDUCATION FUND ACCOUNTS

As of and For the Year Ended June 30, 2024

	Knox County Mental Health Board	Workforce Innovation and Opportunity Act (WIOA)	Elementary and Secondary School Emergency Relief Grant	IHSA Parent Café	Workplace Skills Assessment
RECEIPTS:					
Local sources	\$ 50,000	\$ 85,196	\$ -	\$ -	\$ -
State sources	-	-	-	-	15,525
Federal sources	-	-	3,322	-	-
Total receipts	50,000	85,196	3,322	-	15,525
DISBURSEMENTS:					
Instructional services:					
Salaries and benefits	254	84,734	-	-	11,521
Purchased services	5	8,295	-	-	1,168
Supplies and materials	1,954	531	202	-	2,698
Intergovernmental:					
Payments to other governments	-	-	-	-	-
Capital outlay	-	-	3,120	-	-
Total disbursements	2,213	93,560	3,322	-	15,387
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	47,787	(8,364)	-	-	138
OTHER FINANCING SOURCES:					
Transfers in	-	-	3,322	-	-
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	47,787	(8,364)	3,322	-	138
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR	4,786	(12,113)	(3,322)	875	-
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	\$ 52,573	\$ (20,477)	\$ -	\$ 875	\$ 138
CASH BASIS ASSETS, END OF YEAR					
Cash and cash equivalents	\$ 52,573	\$ (20,477)	\$ -	\$ 875	\$ 138
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR					
Restricted	\$ 52,573	\$ -	\$ -	\$ 875	\$ 138
Unassigned	-	(20,477)	-	-	-
TOTAL CASH BASIS FUND BALANCE (DEFICIT)	\$ 52,573	\$ (20,477)	\$ -	\$ 875	\$ 138

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
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COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND CASH RECEIPTS,
DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES - EDUCATION FUND ACCOUNTS

As of and For the Year Ended June 30, 2024

	Governor's Emergency Education Relief	Community Partnership Grant	American Rescue Plan - Homeless Children and Youth	American Rescue Plan - Elementary and Secondary School Relief Grant
RECEIPTS:				
Local sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	38,263	346,587	8,953	24,131
Total receipts	38,263	346,587	8,953	24,131
DISBURSEMENTS:				
Instructional services:				
Salaries and benefits	-	221,102	-	582
Purchased services	-	78,578	8,900	2,923
Supplies and materials	-	13,394	53	-
Intergovernmental:				
Payments to other governments	56,918	-	-	-
Capital outlay	-	6,482	-	2,069
Total disbursements	56,918	319,556	8,953	5,574
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	(18,655)	27,031	-	18,557
OTHER FINANCING SOURCES:				
Transfers in	18,655	-	-	273
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	-	27,031	-	18,830
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR	-	(52,032)	-	(18,830)
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	\$ -	\$ (25,001)	\$ -	\$ -
CASH BASIS ASSETS, END OF YEAR				
Cash and cash equivalents	\$ -	\$ (25,001)	\$ -	\$ -
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR				
Restricted	\$ -	\$ -	\$ -	\$ -
Unassigned	-	(25,001)	-	-
TOTAL CASH BASIS FUND BALANCE (DEFICIT)	\$ -	\$ (25,001)	\$ -	\$ -

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND CASH RECEIPTS,
DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES - EDUCATION FUND ACCOUNTS

As of and For the Year Ended June 30, 2024

	Improving Nutrition Security for Students Grant	Birth to Five Illinois Implementation Grant	CTE Education Career Pathway	Parents As Teachers Challenge Grant	Abingdon-Avon High School Twister Program
RECEIPTS:					
Local sources	\$ -	\$ -	\$ -	\$ 52,500	\$ 78,703
State sources	-	-	134,000	-	-
Federal sources	-	87,810	-	-	-
Total receipts	-	87,810	134,000	52,500	78,703
DISBURSEMENTS:					
Instructional services:					
Salaries and benefits	-	13,438	59,742	-	61,740
Purchased services	-	22,713	13,103	4,345	4,098
Supplies and materials	2,622	13,140	7,435	507	4,051
Intergovernmental:					
Payments to other governments	-	17,897	24,800	-	-
Capital outlay	-	23,069	59,099	43,609	-
Total disbursements	2,622	90,257	164,179	48,461	69,889
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	(2,622)	(2,447)	(30,179)	4,039	8,814
OTHER FINANCING SOURCES:					
Transfers in	-	-	-	-	-
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	(2,622)	(2,447)	(30,179)	4,039	8,814
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR	2,622	29	36,415	-	-
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	\$ -	\$ (2,418)	\$ 6,236	\$ 4,039	\$ 8,814
CASH BASIS ASSETS, END OF YEAR					
Cash and cash equivalents	\$ -	\$ (2,418)	\$ 6,236	\$ 4,039	\$ 8,814
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR					
Restricted	\$ -	\$ -	\$ 6,236	\$ 4,039	\$ 8,814
Unassigned	-	(2,418)	-	-	-
TOTAL CASH BASIS FUND BALANCE (DEFICIT)	\$ -	\$ (2,418)	\$ 6,236	\$ 4,039	\$ 8,814

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
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COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND CASH RECEIPTS,
DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES - EDUCATION FUND ACCOUNTS

As of and For the Year Ended June 30, 2024

	Adult Education - Digital Instruction	Galesburg Community Foundation Rural Schools Collaborative	Galesburg Community Foundation Hunger Collaborative	TOTALS
RECEIPTS:				
Local sources	\$ -	\$ 10,000	\$ 38,121	\$ 314,520
State sources	67,300	-	-	7,333,162
Federal sources	-	-	-	1,805,202
Total receipts	67,300	10,000	38,121	9,452,884
DISBURSEMENTS:				
Instructional services:				
Salaries and benefits	-	-	29,025	3,999,343
Purchased services	1,448	918	500	901,905
Supplies and materials	30,525	732	60	561,051
Intergovernmental:				
Payments to other governments	-	-	-	3,513,455
Capital outlay	4,111	-	-	211,001
Total disbursements	36,084	1,650	29,585	9,186,755
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	31,216	8,350	8,536	266,129
OTHER FINANCING SOURCES:				
Transfers in	-	-	-	22,250
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	31,216	8,350	8,536	288,379
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR	-	-	-	1,058,808
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	\$ 31,216	\$ 8,350	\$ 8,536	\$ 1,347,187
CASH BASIS ASSETS, END OF YEAR				
Cash and cash equivalents	\$ 31,216	\$ 8,350	\$ 8,536	\$ 1,347,187
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR				
Restricted	\$ 31,216	\$ 8,350	\$ 8,536	\$ 1,524,412
Unassigned	-	-	-	(177,225)
TOTAL CASH BASIS FUND BALANCE (DEFICIT)	\$ 31,216	\$ 8,350	\$ 8,536	\$ 1,347,187

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
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BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNT
MCKINNEY EDUCATION FOR HOMELESS CHILDREN

For the year ended June 30, 2024

	Budgeted Amounts		Actual
	Original	Final	Amounts
RECEIPTS:			
Federal sources	\$ 17,988	\$ 18,379	\$ 25,802
DISBURSEMENTS:			
Instructional services:			
Salaries and benefits	14,018	15,135	14,661
Purchased services	2,670	2,371	1,880
Supplies and materials	1,300	873	770
Capital outlay	-	-	3,353
Total disbursements	17,988	18,379	20,664
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	-	-	5,138
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR	-	-	(6,310)
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	\$ -	\$ -	\$ (1,172)

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
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BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNT
REGIONAL SAFE SCHOOLS

For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts
	Original	Final	
RECEIPTS:			
State sources	\$ 60,334	\$ 141,342	\$ 141,342
DISBURSEMENTS:			
Instructional services:			
Salaries and benefits	54,368	118,937	120,798
Purchased services	3,966	12,445	12,353
Supplies and materials	2,000	2,456	3,313
Other objects	-	-	-
Intergovernmental:			
Payments to other governments	-	-	-
Capital outlay	-	7,504	7,102
Total disbursements	60,334	141,342	143,566
CHANGE IN CASH BASIS FUND BALANCE	-	-	(2,224)
CASH BASIS FUND BALANCE, BEGINNING OF YEAR	-	-	8,457
CASH BASIS FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 6,233

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
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BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNT
REGIONAL SAFE SCHOOLS COOPERATIVE

For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts
	Original	Final	
RECEIPTS:			
State sources	\$ 41,342	\$ 41,342	\$ 41,342
DISBURSEMENTS:			
Instructional services:			
Salaries and benefits	40,500	40,500	40,016
Purchased services	842	842	732
Supplies and materials	-	-	-
Total disbursements	41,342	41,342	40,748
CHANGE IN CASH BASIS FUND BALANCE	-	-	594
CASH BASIS FUND BALANCE, BEGINNING OF YEAR	-	-	239,046
CASH BASIS FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 239,640

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNT
ROE/ISC OPERATIONS

For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts
	Original	Final	
RECEIPTS:			
State sources	\$ 301,191	\$ 301,191	\$ 311,829
DISBURSEMENTS:			
Instructional services:			
Salaries and benefits	260,584	256,984	266,623
Purchased services	7,716	11,316	12,047
Supplies and materials	2,291	2,291	2,376
Intergovernmental:			
Payments to other governments	30,000	30,000	30,000
Capital outlay	600	600	1,600
Total disbursements	301,191	301,191	312,646
CHANGE IN CASH BASIS FUND BALANCE	-	-	(817)
CASH BASIS FUND BALANCE, BEGINNING OF YEAR	-	-	13,590
CASH BASIS FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 12,773

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
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BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNT
TRUANTS ALTERNATIVE EDUCATION

For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts
	Original	Final	
RECEIPTS:			
State sources	\$ 146,771	\$ 146,771	\$ 146,771
DISBURSEMENTS:			
Instructional services:			
Salaries and benefits	127,718	127,718	129,750
Purchased services	17,053	17,053	18,374
Supplies and materials	2,000	2,000	1,391
Total disbursements	146,771	146,771	149,515
CHANGE IN CASH BASIS FUND BALANCE	-	-	(2,744)
CASH BASIS FUND BALANCE, BEGINNING OF YEAR	-	-	5,577
CASH BASIS FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 2,833

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
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BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNT
EARLY CHILDHOOD GRANT (3705-00)

For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts
	Original	Final	
RECEIPTS:			
State sources	\$ 2,782,380	\$ 3,251,375	\$ 2,904,204
DISBURSEMENTS:			
Instructional services:			
Salaries and benefits	411,107	376,403	322,650
Purchased services	151,915	313,885	237,810
Supplies and materials	29,702	39,406	80,393
Intergovernmental:			
Payments to other governments	2,189,656	2,512,181	2,166,699
Capital outlay	-	9,500	8,769
Total disbursements	2,782,380	3,251,375	2,816,321
CHANGE IN CASH BASIS FUND BALANCE	-	-	87,883
CASH BASIS FUND BALANCE, BEGINNING OF YEAR	-	-	432,953
CASH BASIS FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 520,836

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNT
EARLY CHILDHOOD BLOCK GRANT (3705-01)

For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts
	Original	Final	
RECEIPTS:			
State sources	\$ 1,534,561	\$ 1,604,307	\$ 1,549,151
DISBURSEMENTS:			
Instructional services:			
Salaries and benefits	1,257,504	1,221,004	1,193,011
Purchased services	183,575	269,821	241,775
Supplies and materials	82,482	90,482	128,613
Capital outlay	11,000	23,000	28,817
Total disbursements	1,534,561	1,604,307	1,592,216
CHANGE IN CASH BASIS FUND BALANCE	-	-	(43,065)
CASH BASIS FUND BALANCE, BEGINNING OF YEAR	-	-	203,555
CASH BASIS FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 160,490

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNT
EARLY CHILDHOOD - MONITORING

For the year ended June 30, 2024

	Budgeted Amounts		Actual
	Original	Final	Amounts
RECEIPTS:			
State sources	\$ 1,647,160	\$ 1,900,148	\$ 1,663,632
DISBURSEMENTS:			
Instructional services:			
Salaries and benefits	394,103	365,199	348,495
Purchased services	68,274	70,274	86,480
Supplies and materials	44,370	69,974	83,922
Intergovernmental:			
Payments to other governments	1,135,413	1,387,401	1,180,230
Capital outlay	5,000	7,300	9,696
Total disbursements	1,647,160	1,900,148	1,708,823
CHANGE IN CASH BASIS FUND BALANCE	-	-	(45,191)
CASH BASIS FUND BALANCE, BEGINNING OF YEAR	-	-	367,424
CASH BASIS FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 322,233

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNT
TITLE IV 21ST CENTURY COMMUNITY LEARNING CENTER (4421-15)

For the year ended June 30, 2024

	Budgeted Amounts		Actual
	Original	Final	Amounts
RECEIPTS:			
Federal sources	\$ 225,000	\$ 225,000	\$ 217,148
DISBURSEMENTS:			
Instructional services:			
Salaries and benefits	199,435	165,488	158,902
Purchased services	9,059	17,893	15,126
Supplies and materials	16,506	41,619	29,835
Intergovernmental:			
Payments to other governments	-	-	764
Capital outlay	-	-	-
Total disbursements	225,000	225,000	204,627
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	-	-	12,521
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR	-	-	(38,800)
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	\$ -	\$ -	\$ (26,279)

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNT
TITLE IV 21ST CENTURY COMMUNITY LEARNING CENTER (4421-19)

For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts
	Original	Final	
RECEIPTS:			
Federal sources	\$ 337,500	\$ 450,000	\$ 129,169
DISBURSEMENTS:			
Instructional services:			
Salaries and benefits	263,290	350,322	35,365
Purchased services	16,938	23,841	6,433
Supplies and materials	20,722	45,287	16,052
Intergovernmental:			
Payments to other governments	36,550	30,550	3,546
Capital outlay	-	-	-
Total disbursements	337,500	450,000	61,396
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	-	-	67,773
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR	-	-	(70,359)
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	\$ -	\$ -	\$ (2,586)

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNT
TITLE IV 21ST CENTURY COMMUNITY LEARNING CENTER (4421-A3)

For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts
	Original	Final	
RECEIPTS:			
Federal sources	\$ 600,000	\$ 600,000	\$ 699,652
DISBURSEMENTS:			
Instructional services:			
Salaries and benefits	496,548	478,175	470,995
Purchased services	29,572	30,460	42,322
Supplies and materials	34,080	51,565	86,804
Intergovernmental:			
Payments to other governments	39,800	39,800	29,721
Capital outlay	-	-	10,105
Total disbursements	600,000	600,000	639,947
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	-	-	59,705
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR	-	-	(127,663)
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	\$ -	\$ -	\$ (67,958)

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNT
ADULT EDUCATION AND FAMILY LITERACY - STATE BASIC

For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts
	Original	Final	
RECEIPTS:			
State sources	\$ 147,585	\$ 147,585	\$ 147,585
DISBURSEMENTS:			
Instructional services:			
Salaries and benefits	145,887	135,887	128,808
Purchased services	1,698	5,698	8,704
Supplies and materials	-	6,000	6,278
Total disbursements	147,585	147,585	143,790
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	-	-	3,795
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR	-	-	(33)
CASH BASIS FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 3,762

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNT
ADULT EDUCATION AND FAMILY LITERACY - STATE PERFORMANCE

For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts
	Original	Final	
RECEIPTS:			
State sources	\$ 74,765	\$ 77,075	\$ 77,075
DISBURSEMENTS:			
Instructional services:			
Salaries and benefits	59,721	50,421	49,047
Purchased services	10,800	13,410	13,237
Supplies and materials	4,244	13,244	6,676
Total disbursements	74,765	77,075	68,960
CHANGE IN CASH BASIS FUND BALANCE	-	-	8,115
CASH BASIS FUND BALANCE, BEGINNING OF YEAR	-	-	1,831
CASH BASIS FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 9,946

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNT
FEDERAL ADULT EDUCATION - BASIC

For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts
	Original	Final	
RECEIPTS:			
Federal sources	\$ 148,831	\$ 131,021	\$ 137,040
DISBURSEMENTS:			
Instructional services:			
Salaries and benefits	136,704	122,035	125,875
Purchased services	6,200	1,500	2,856
Supplies and materials	5,927	7,486	6,354
Capital outlay	-	-	-
Total disbursements	148,831	131,021	135,085
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	-	-	1,955
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR	-	-	(16,264)
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	\$ -	\$ -	\$ (14,309)

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNT
FEDERAL ADULT EDUCATION - EL CIVICS

For the year ended June 30, 2024

	Budgeted Amounts		Actual
	Original	Final	Amounts
RECEIPTS:			
Federal sources	\$ 39,815	\$ 39,815	\$ 41,320
DISBURSEMENTS:			
Instructional services:			
Salaries and benefits	37,805	37,805	39,947
Purchased services	-	-	407
Supplies and materials	2,010	2,010	5,679
Total disbursements	39,815	39,815	46,033
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	-	-	(4,713)
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR	-	-	(12,312)
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	\$ -	\$ -	\$ (17,025)

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNT
ADULT EDUCATION - BRIDGES

For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts
	Original	Final	
RECEIPTS:			
State sources	\$ -	\$ -	\$ 132,682
DISBURSEMENTS:			
Instructional services:			
Salaries and benefits	59,995	59,995	72,262
Purchased services	59,407	59,407	12,570
Supplies and materials	13,260	13,260	24,679
Intergovernmental:			
Payments to other governments	-	-	2,880
Total disbursements	132,662	132,662	112,391
CHANGE IN CASH BASIS FUND BALANCE	-	-	20,291
CASH BASIS FUND BALANCE, BEGINNING OF YEAR	-	-	77,217
CASH BASIS FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 97,508

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNT
WORKFORCE INNOVATION AND OPPORTUNITY ACT (WIOA)

For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts
	Original	Final	
RECEIPTS:			
Local	\$ 98,000	\$ 98,000	\$ 85,196
DISBURSEMENTS:			
Instructional services:			
Salaries and benefits	87,387	87,387	84,734
Purchased services	10,613	10,613	8,295
Supplies and materials	-	-	531
Total disbursements	98,000	98,000	93,560
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	-	-	(8,364)
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR	-	-	(12,113)
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	\$ -	\$ -	\$ (20,477)

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNT
WORKPLACE SKILLS ASSESSMENT

For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts
	Original	Final	
RECEIPTS:			
State sources	\$ 15,525	\$ 15,525	\$ 15,525
DISBURSEMENTS:			
Instructional services:			
Salaries and benefits	15,525	14,086	11,521
Purchased services	-	-	1,168
Supplies and materials	-	1,439	2,698
Total disbursements	15,525	15,525	15,387
CHANGE IN CASH BASIS FUND BALANCE	-	-	138
CASH BASIS FUND BALANCE, BEGINNING OF YEAR	-	-	-
CASH BASIS FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 138

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNT
GOVERNOR'S EMERGENCY EDUCATION RELIEF

For the year ended June 30, 2024

	Budgeted Amounts		Actual
	Original	Final	Amounts
RECEIPTS:			
Federal sources	\$ 28,036	\$ 28,036	\$ 38,263
DISBURSEMENTS:			
Intergovernmental:			
Payments to other governments	28,036	28,036	56,918
Total disbursements	28,036	28,036	56,918
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	-	-	(18,655)
OTHER FINANCING SOURCES:			
Transfers in	-	-	18,655
CHANGE IN CASH BASIS FUND BALANCE	-	-	-
CASH BASIS FUND BALANCE, BEGINNING OF YEAR	-	-	-
CASH BASIS FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ -

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNT
COMMUNITY PARTNERSHIP GRANT

For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts
	Original	Final	
RECEIPTS:			
Federal sources	\$ 358,421	\$ 358,421	\$ 346,587
DISBURSEMENTS:			
Instructional services:			
Salaries and benefits	261,366	255,649	221,102
Purchased services	64,705	83,505	78,578
Supplies and materials	28,350	12,767	13,394
Capital outlay	4,000	6,500	6,482
Total disbursements	358,421	358,421	319,556
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	-	-	27,031
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR	-	-	(52,032)
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	\$ -	\$ -	\$ (25,001)

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNT
AMERICAN RESCUE PLAN - HOMELESS CHILDREN AND YOUTH

For the year ended June 30, 2024

	Budgeted Amounts		Actual
	Original	Final	Amounts
RECEIPTS:			
Federal sources	\$ 27,553	\$ 27,553	\$ 8,953
DISBURSEMENTS:			
Instructional services:			
Purchased services	13,000	13,000	8,900
Supplies and materials	14,553	14,553	53
Total disbursements	27,553	27,553	8,953
CHANGE IN CASH BASIS FUND BALANCE	-	-	-
CASH BASIS FUND BALANCE, BEGINNING OF YEAR	-	-	-
CASH BASIS FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ -

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNT
AMERICAN RESCUE PLAN - ELEMENTARY AND SECONDARY SCHOOL RELIEF GRANT

For the year ended June 30, 2024

	Budgeted Amounts		Actual
	Original	Final	Amounts
RECEIPTS:			
Federal sources	\$ 95,570	\$ 95,570	\$ 24,131
DISBURSEMENTS:			
Instructional services:			
Salaries and benefits	82,546	82,546	582
Purchased services	7,357	7,357	2,923
Supplies and materials	2,696	2,696	-
Capital outlay	2,971	2,971	2,069
Total disbursements	95,570	95,570	5,574
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	-	-	18,557
OTHER FINANCING SOURCES (USES):			
Transfers in	-	-	273
Total other financing sources (uses)	-	-	273
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	-	-	18,830
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR	-	-	(18,830)
CASH BASIS FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ -

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNT
CTE EDUCATION CAREER PATHWAY

For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts
	Original	Final	
RECEIPTS:			
State sources	\$ 134,000	\$ 134,000	\$ 134,000
DISBURSEMENTS:			
Instructional services:			
Salaries and benefits	50,705	58,899	59,742
Purchased services	10,665	13,904	13,103
Supplies and materials	17,033	7,896	7,435
Intergovernmental:			
Payments to other governments	55,597	24,801	24,800
Capital outlay	-	28,500	59,099
Total disbursements	134,000	134,000	164,179
CHANGE IN CASH BASIS FUND BALANCE	-	-	(30,179)
CASH BASIS FUND BALANCE, BEGINNING OF YEAR	-	-	36,415
CASH BASIS FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 6,236

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNT
ADULT EDUCATION - DIGITAL INSTRUCTION

For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts
	Original	Final	
RECEIPTS:			
State sources	\$ 75,000	\$ 67,300	\$ 67,300
DISBURSEMENTS:			
Instructional services:			
Purchased services	7,488	7,488	1,448
Supplies and materials	67,512	59,812	30,525
Capital outlay	-	-	4,111
Total disbursements	75,000	67,300	36,084
CHANGE IN CASH BASIS FUND BALANCE	-	-	31,216
CASH BASIS FUND BALANCE, BEGINNING OF YEAR	-	-	-
CASH BASIS FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 31,216

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND CASH RECEIPTS,
DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS

As of and For the Year Ended June 30, 2024

	General Education Development	Bus Driver Training	Institute	TOTALS
RECEIPTS:				
Local sources	\$ 1,930	\$ 1,820	\$ 24,319	\$ 28,069
State sources	-	1,247	-	1,247
Interest earnings	-	-	13,935	13,935
Total receipts	1,930	3,067	38,254	43,251
DISBURSEMENTS:				
Instructional services:				
Salaries and benefits	-	829	5,768	6,597
Purchased services	-	530	4,248	4,778
Supplies and materials	734	-	-	734
Capital outlay	1,904	-	-	1,904
Total disbursements	2,638	1,359	10,016	14,013
CHANGE IN CASH BASIS FUND BALANCE	(708)	1,708	28,238	29,238
CASH BASIS FUND BALANCE, BEGINNING OF YEAR	2,705	22,308	214,235	239,248
CASH BASIS FUND BALANCE, END OF YEAR	\$ 1,997	\$ 24,016	\$ 242,473	\$ 268,486
CASH BASIS ASSETS, END OF YEAR				
Cash and cash equivalents	\$ 1,997	\$ 24,016	\$ 242,473	\$ 268,486
CASH BASIS FUND BALANCE, END OF YEAR				
Restricted	\$ 1,997	\$ 24,016	\$ 242,473	\$ 268,486

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

COMBINING SCHEDULE OF CASH BASIS ASSETS AND NET POSITION AND CASH RECEIPTS,
DISBURSEMENTS, AND CHANGES IN CASH BASIS NET POSITION
NONMAJOR PROPRIETARY FUNDS

As of and For the Year Ended June 30, 2024

	Business-Type Activities Enterprise Funds		
	Staff Development	Criminal Background Investigation	TOTALS
OPERATING RECEIPTS:			
Fees for services	\$ 7,051	\$ 10,506	\$ 17,557
Total operating receipts	<u>7,051</u>	<u>10,506</u>	<u>17,557</u>
OPERATING DISBURSEMENTS:			
Salaries and benefits	-	15,171	15,171
Purchased services	5,462	3,253	8,715
Supplies and materials	1,371	-	1,371
Capital outlay	-	2,171	2,171
Total operating disbursements	<u>6,833</u>	<u>20,595</u>	<u>27,428</u>
OPERATING LOSS	218	(10,089)	(9,871)
CASH BASIS NET POSITION, BEGINNING OF YEAR	<u>43,349</u>	<u>59,353</u>	<u>102,702</u>
CASH BASIS NET POSITION, END OF YEAR	<u>\$ 43,567</u>	<u>\$ 49,264</u>	<u>\$ 92,831</u>
CASH BASIS ASSETS, END OF YEAR			
Cash and cash equivalents	<u>\$ 43,567</u>	<u>\$ 49,264</u>	<u>\$ 92,831</u>
CASH BASIS NET POSITION, END OF YEAR			
Unrestricted	<u>\$ 43,567</u>	<u>\$ 49,264</u>	<u>\$ 92,831</u>

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

COMBINING SCHEDULE OF CASH BASIS ASSETS AND FIDUCIARY NET POSITION AND
CASH ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH BASIS FIDUCIARY NET POSITION
CUSTODIAL FUNDS

As of and For the Year Ended June 30, 2024

	School Facility Occupation Tax	Delabar CTE System	Total
ADDITIONS:			
Local source income	\$ -	\$ 10,000	\$ 10,000
Sales tax collections for other governments	8,421,067	-	8,421,067
State and federal grants	-	605,312	605,312
Total additions	<u>8,421,067</u>	<u>615,312</u>	<u>9,036,379</u>
DEDUCTIONS:			
Grant expenditures	-	590,362	590,362
Payments of sales tax to other governments	8,421,067	-	8,421,067
Total deductions	<u>8,421,067</u>	<u>590,362</u>	<u>9,011,429</u>
CHANGE IN CASH BASIS FIDUCIARY NET POSITION	-	24,950	24,950
CASH BASIS FIDUCIARY NET POSITION, BEGINNING OF YEAR	<u>249</u>	<u>97,614</u>	<u>97,863</u>
CASH BASIS FIDUCIARY NET POSITION, END OF YEAR	<u>\$ 249</u>	<u>\$ 122,564</u>	<u>\$ 122,813</u>
CASH BASIS ASSETS, END OF YEAR			
Cash and cash equivalents	<u>\$ 249</u>	<u>\$ 122,564</u>	<u>\$ 122,813</u>
CASH BASIS FIDUCIARY NET POSITION, END OF YEAR			
Restricted for other individuals, organizations and other governments	<u>\$ 249</u>	<u>\$ 122,564</u>	<u>\$ 122,813</u>

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2024

Federal Grantor/Pass-Through Grantor, Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Total Federal Expenditures
U.S. Department of Agriculture			
Passed-Through Illinois State Board of Education			
National School Lunch Program			
National School Lunch Program	10.555	23-4210-00	\$ 3,249
National School Lunch Program	10.555	24-4210-00	19,245
National School Lunch Program	10.555	23-4210-SC	7,296
National School Lunch Program	10.555	24-4210-SC	3,225
Total National School Lunch Program			<u>33,015</u>
School Breakfast Program			
School Breakfast Program	10.553	23-4220-00	1,843
School Breakfast Program	10.553	24-4220-00	10,494
Total School Breakfast Program			<u>12,337</u>
Total Child Nutrition Cluster			45,352
Pandemic Electronic Benefit Transfer (P-EBT) Administrative Costs			
National School Lunch Program	10.649	23-4210-BT	<u>653</u>
Total passed-through Illinois State Board of Education			<u>46,005</u>
Total U.S. Department of Agriculture			<u>46,005</u>
U.S. Department of Education			
Passed-Through Illinois Community College Board			
Adult Education - Basic Grants to States			
Federal Adult Education - Basic	84.002	684-01-1625	135,085
Federal Adult Education - EL Civics	84.002	684-01-1625	46,033
Total Adult Education - Basic Grants to States			<u>181,118</u>
Passed-Through Regional Office of Education No. 26			
Education for Homeless Children and Youth			
McKinney Education for Homeless Children	84.196A	23-4920-00	3,353
McKinney Education for Homeless Children	84.196A	24-4920-00	17,311
			<u>20,664</u>
Education Stabilization Fund			
COVID-19 American Rescue Plan - Homeless Children and Youth	84.425W	22-4998-HM	<u>8,953</u>
Total passed-through Regional Office of Education No. 26			<u>29,617</u>
Passed-Through Illinois State Board of Education			
Twenty-First Century Community Learning Centers			
Title IV 21st Century Community Learning Center (4421-15)	M 84.287C	23-4421-15	33,740
Title IV 21st Century Community Learning Center (4421-19)	M 84.287C	23-4421-19	58,810
Title IV 21st Century Community Learning Center (4421-A3)	M 84.287C	23-4421-A3	162,151
Title IV 21st Century Community Learning Center (4421-15)	M 84.287C	24-4421-15	169,507
Title IV 21st Century Community Learning Center (4421-A3)	M 84.287C	24-4421-A3	477,700
Total Twenty-First Century Community Learning Centers			<u>901,908</u>
Education Stabilization Fund			
COVID-19 Community Partnership Grant	84.425D	22-4998-CP	7,810
COVID-19 American Rescue Plan - Elementary and Secondary School Relief Grant	84.425U	22-4998-E3	5,301
COVID-19 Governor's Emergency Education Relief	84.425C	22-4998-JK	28,882
COVID-19 Community Partnership Grant	84.425U	23-4998-C3	264,546
COVID-19 Community Partnership Grant	84.425D	24-4998-CP	46,950
COVID-19 Governor's Emergency Education Relief	84.425C	24-4998-JK	9,381
Total Education Stabilization Fund			<u>362,870</u>
Total passed-through Illinois State Board of Education			<u>1,264,778</u>
Passed-Through The Village Early Childhood			
Child Care and Development Block Grant			
COVID-19 Birth to Five Illinois Implementation Grant	93.575	N/A	<u>90,257</u>
Total U.S. Department of Education			<u>1,565,770</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 1,611,775</u>

(M) Program was audited as a major program

The accompanying notes are an integral part of this schedule.

HENDERSON, KNOX, MERCER, AND WARREN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 33
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2024

NOTE 1 – REPORTING ENTITY BASIS OF PRESENTATION AND ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards (the “Schedule”) includes the federal award activity of Henderson, Knox, Mercer, and Warren Counties Regional Office of Education No. 33 under programs of the federal government for the year ended June 30, 2024. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Regional Office of Education No. 33, it is not intended to and does not present the financial position, changes in net position, or cash flows of the Regional Office of Education No. 33.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the basis of cash receipts and disbursements, which is a basis of accounting other than U.S. generally accepted accounting principles. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Henderson, Knox, Mercer, and Warren Counties Counties Regional Office of Education No. 33 has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.