



McCORMICK
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M E M O R A N D U M

DATE: February 28, 2025

TO: The Honorable Emanuel Chris Welch – Speaker of the House of Representatives
The Honorable Don Harmon – President of the Senate
The Honorable Tony McCombie – Minority Leader
Mr. Tim Anderson – Secretary of The Senate
Mr. John Hollman – Clerk of the House of Representatives
The Honorable John F. Curran – Senate Minority Leader
Greg McCormick – Director of the Illinois State Library
Ms. Pia Yoswig – Library Associate

FROM: Larita D. Clark
Chief Executive Officer - Metropolitan Pier and Exposition Authority

RE: **Quarterly Financial Statements- 2nd Quarter FY25**

Pursuant to the Metropolitan Pier and Exposition Authority Act, as amended (70 ILCS 210/1), attached is the Financial Statement reflecting the operating results of the Metropolitan Pier and Exposition Authority for the three months ending December 31, 2024.

Please feel free to contact me at 312-791-6134 if you have any questions.

Thank You
Larita D. Clark
Chief Executive Officer

Metropolitan Pier and Exposition Authority
Summary of Operating Results vs. Budget
For the Six Months Ended December 2024
 In \$ 000's

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Sales	\$205,554	\$192,949	\$12,605
Direct Expenses	<u>93,837</u>	<u>82,196</u>	<u>(11,641)</u>
Contribution Margin	111,717	110,753	964
General & Admin Expenses	96,590	101,551	4,962
Other Revenues	3,817	2,570	1,247
Operating Income Before Depreciation Expense	<u><u>\$18,945</u></u>	<u><u>\$11,772</u></u>	<u><u>\$7,173</u></u>