

TITLE 74: PUBLIC FINANCE
CHAPTER V: TREASURER

PART 650
RULES FOR CHARITABLE TRUST STABILIZATION COMMITTEE

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AUTHORITY: Implementing and authorized by the Charitable Trust Stabilization Act [30 ILCS 790].

42 SOURCE: Adopted at 38 Ill. Reg. 23810, effective December 4, 2014; amended at 41 Ill. Reg.
43 13383, effective October 20, 2017; amended at 43 Ill. Reg. 437, effective December 21, 2018;
44 amended at 50 Ill. Reg. _____, effective _____.

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46 SUBPART A: GENERAL PROVISIONS

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48 **Section 650.10 Definitions**

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50 The following definitions shall apply to this Part:

51 "Act" means the Charitable Trust Stabilization Act [30 ILCS 790].

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53 "Applicant" means an organization, public or private, applying for grant funds to
54 be awarded from the Charitable Trust Stabilization Fund created pursuant to
55 Section 5 of the Act.

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57 "Committee" means the Charitable Trust Stabilization Committee created
58 pursuant to Section 10 of the Act.

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60 "Designated Fiscal Agent" means a person designated by the applicant to manage
61 the grant award and any related responsibilities, including post award obligations
62 required under Section 650.110.

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64 "Grant Agreement" means an agreement between the State Treasurer and the
65 organization receiving grant funds from the Charitable Trust Stabilization Fund.

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67 "Grant Award" means grants funds provided from the Charitable Trust
68 Stabilization Fund.

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70 "Grantee" means an organization awarded grant funds from the Charitable Trust
71 Stabilization Fund.

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73 "Hunger Relief Program" means grant awards provided to food pantries, soup
74 kitchens, and other food assistance organizations that provide free food or meal
75 programs to members of the community.

76
77 "State Treasurer" means the Office of the Treasurer of the State of Illinois or a
78 third-party administrator of the Charitable Trust Stabilization Fund designated
79 pursuant to Section 10(d) of the Act.

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81 (Source: Amended at 50 Ill. Reg. _____, effective _____)

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84 SUBPART B: PURPOSE AND ELIGIBILITY

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Section 650.30 Grant Eligibility Criteria

Grant awards may be made to an applicant that:

- a) *is a not-for-profit corporation that is exempt from federal income taxation under Section 501(c)(3) of the federal Internal Revenue Code (26 ~~U.S.C.~~ USE 501(c)(3)) (Section 15(1) of the Act);*
- b) *is organized under the General Not for Profit Corporation Act of 1986 [805 ILCS 105] for the purpose of providing charitable services to the community (Section 15(2) of the Act);*
- c) *complies with the provisions of the Charitable Trust Act [760 ILCS 55] (Section 15(3) of the Act);*
- d) is domiciled in the State of Illinois and provides charitable services exclusively in the State of Illinois;
- e) has the equivalent of one full-time paid employee or, for the Hunger Relief Program, a designated fiscal agent; and
- f) certifies that it has adopted a nondiscrimination policy that complies with the Illinois Human Rights Act [775 ILCS 5] and all applicable federal and State laws.

(Source: Amended at 50 Ill. Reg. _____, effective _____)

SUBPART C: APPLICATION PROCEDURES

Section 650.50 Grant Application Process

- a) Applicants shall submit a written grant application, provided by the State Treasurer, with supporting documentation in order to be considered for a grant award. The following supporting documentation must accompany the application:
 - 1) The applicant's current IRS determination letter or, if pending, Form 1023 or 1024.
 - 2) Most recent Form 990 filed by the applicant with the IRS, including Schedule A, or an explanation of why none has been filed.

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- 3) The following forms of, and statements required by, the Illinois Attorney General (see 14 Ill. Adm. Code 400):
- A) Either:
 - i) Illinois Charitable Organization Registration Statement (Form CO-1); or
 - ii) other official documentation showing that the applicant is currently registered with the Illinois Attorney General's Charitable Trust Bureau.
 - ~~B) If the applicant has been in existence less than one year, Form CO-2.~~
 - ~~B)C) If the Applicant has been in existence more than one year, AG990-IL, with all required attachments, fees and signatures, for each of the most recent three years of existence.~~
 - ~~D) Form IFC (for each fundraising campaign, if a professional fundraiser was used).~~
 - ~~4) Any and all contracts with professional fundraisers.~~
 - ~~4)5) Articles of Incorporation, evidence of good standing from the Office of the Illinois Secretary of State, and all By-Laws.~~
 - ~~5)6) A complete list of all officers, directors and/or trustees, including names, addresses and daytime phone numbers.~~
 - ~~6)7) List of any other grants the applicant has received in the past two years, including, without limitation, federal, state or private grants.~~
 - ~~7)8) Other documentation deemed necessary by the State Treasurer or the Committee.~~
- b) Additional documentation may be provided voluntarily by the applicant, or may be requested by the State Treasurer or Committee upon receipt and review of the proposal.
- c) The grant application, with all required supporting documentation, shall be submitted on the State Treasurer's website at www.illinoistreasurer.gov. ~~(or any~~

169 ~~successor website). Applications may also be accepted in person or via mail at~~
170 ~~the following address:~~

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172 ~~Illinois State Treasurer~~
173 ~~Attn: Charitable Trust Stabilization Fund~~
174 ~~100 W. Randolph Street, Suite 15-600~~
175 ~~Chicago IL 60601~~

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177 (Source: Amended at 50 Ill. Reg. _____, effective _____)